



# AT CAPITAL DAILY MARKET UPDATE – November 15, 2016

## Overview

The DSEX closed at 4,664.8 points, up by 19.8 points. The total transaction was worth BDT 6.5 bn.

Price of 167 issues appreciated whereas 110 issues declined and 42 others remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,664.8	+0.4%	+1.6%	+0.8%
DSES	1,118.5	+0.1%	+1.7%	+1.0%
DS30	1,752.6	+0.3%	+1.1%	+0.1%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,669,779.2	2,667,572.7	+0.1%
	USD MM	34,053.3	34,025.2	+0.1%
TURNOVER	BDT MM	6,465.7	6,441.2	+0.4%
	USD MM	82.5	82.2	+0.4%
VOLUME	MM SHARES	192.1	152.5	+25.9%

## Market Commentary:

Market rebounded strongly today following two consecutive losing spells resulting from some impressive earnings declarations. Session began tentatively in the morning but started to move higher as soon as earnings declarations began to appear and the positive vibe prevailed till the end of the session. 32 out of 49 scrips those declared their quarterly earnings today have posted positive return on declaration day. DSEX closed at 4,664.8, 19.8 points up from yesterday. Gainers outnumbered Losers by 167 to 110, indicating bullish market sentiment.

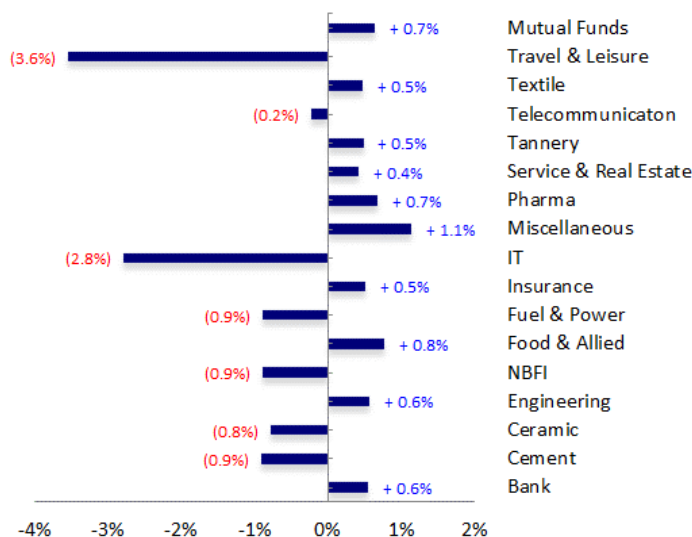
Activities increased in the market today as both Turnover and Volume went up by 0.4% and 25.9% than the last session. Turnover concentrated mainly on Engineering, Fuel & Power and Pharma sectors.

Major sectors showed mixed performance today where Food & Allied did relatively well. Among the prominent sectors Pharma, Engineering, Bank, Textile and Insurance Sector have outperformed the market while the remaining underperformed.

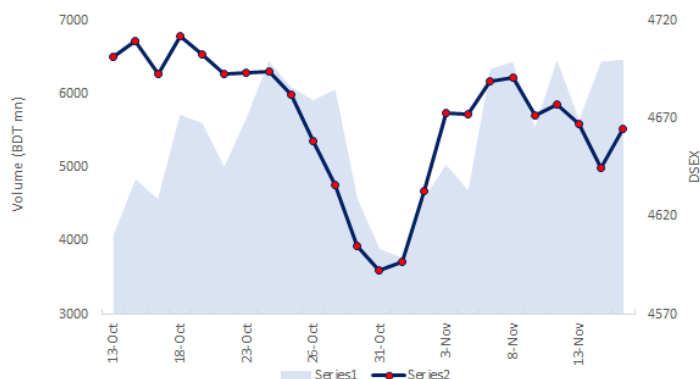
Square Pharmaceuticals Ltd. led today's turnover chart; contributing 5.2% to the total turnover and posting 0.4% price return from the adjusted opening price.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
ORIONPHARM	38.5	+10.0%	STANCERAM	52.2	(9.4%)
RDFOOD	16.6	+9.9%	GHCL	36.7	(9.2%)
EMERALDOIL	34.7	+9.8%	SHYAMPSUG	11.4	(8.8%)
NTC	590.7	+8.9%	GOLDENSON	15.2	(8.4%)
NHFIL	53.9	+8.9%	MHSMML	16.1	(8.0%)
DESHBANDHU	8.6	+8.9%	ITC	47.4	(7.1%)
SAFKOSPINN	11.4	+8.6%	NORTHERN	199.1	(6.7%)
AFTABAUTO	54.6	+8.3%	ISNLTD	11.9	(6.3%)
DHAKAINS	18.9	+8.0%	DOREENPWR	112.3	(5.6%)
SALVOCHEM	12.6	+7.7%	ICB	97.4	(5.4%)

Sector Movement in DSE (Nov 15 - Nov 14)



Last 1 Month DSEX





## News:

### **Govt plans to cut fuel prices, Muhith seeks proposal from energy ministry**

The government is once again considering cutting fuel prices in line with the international market so that the economy can benefit from it.

The issue was discussed at a meeting, chaired by Finance Minister AMA Muhith, of the fiscal coordination council yesterday at the secretariat.

At the meeting, the energy ministry has been asked to send a proposal to the finance ministry about the fuel price cut. The meeting discussed the price cut but the decision in this regard will be taken later, according to a finance ministry official.

Oil fell to its lowest in three months yesterday, as the prospect of another year of oversupply and weak prices overshadowed chances that Opec will reach a deal to cut output. Brent crude futures fell 50 cents on the day to \$44.25 a barrel.

Earlier in April, Bangladesh cut the prices of octane and petrol by Tk 10 a litre and diesel and kerosene by Tk 3, aiming to pass on to consumers the benefits of low prices on the international market. The price of diesel and kerosene is now Tk 65 a litre, octane Tk 89 and petrol Tk 86.

<http://www.thedailystar.net/business/govt-plans-cut-fuel-prices-1314877>

### **Bangladesh can become export powerhouse: WB**

Bangladesh can become an export powerhouse at the level of its East Asian neighbours by improving its business competitiveness and trade regime, which will help firms compete globally.

‘Four policy levers — improving the business environment, connecting firms to Global Value Chain, maximising agglomeration benefits, and strengthening firm capabilities — can help Bangladesh enable its firms to boost productivity and become more globally competitive,’ said a new World Bank report.

The WB launched the report ‘South Asia’s Turn: Policies to Boost Competitiveness and Create the Next Export Powerhouse’ jointly with the Policy Research Institute in the city on Monday.

Finance minister AMA Muhith, Bangladesh Investment Development Authority executive chairman Kazi M Aminul Islam, WB’s country director Qimiao Fan, Policy Research Institute executive director Ahsan Mansur, Prof SR Osmani of University Ulster, UK, Wendy Werner of IFC, Rubana Huq of Mohammadi Group and Arif Dowla of ACI Limited spoke at the programme.

<http://www.newagebd.net/article/2803/bangladesh-can-become-export-powerhouse-wb#sthash.HkS5VnNnY.dpuf>

### **Narayanganj city polls on Dec 22**

Chief election commissioner Kazi Rakibuddin Ahmad on Monday announced the election schedule at the media centre of the Election Commission secretariat.

As per the schedule, the deadline for the submission of nomination papers is November 24, while the date for the scrutiny of the nomination papers is on November 26-27 and the last date for the withdrawal of candidature is December 4.

<http://www.newagebd.net/article/2772/narayanganj-city-polls-on-dec-22#sthash.y52cy9Mo.dpuf>