



AT CAPITAL DAILY MARKET UPDATE – February 24, 2016

Overview

The DSEX closed at 4579.5 points, down by 18.8 points. The total transaction was worth BDT 4.8 bn.

Price of 110 issues appreciated whereas 160 issues declined and 52 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,579.5	(0.4%)	+0.9%	(1.1%)
DSES	1,120.1	(0.8%)	+2.3%	+1.2%
DS30	1,757.8	(1.1%)	+2.2%	+0.4%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,567,419.9	2,576,845.7	(0.4%)
	USD MM	32,689.3	32,809.3	(0.4%)
TURNOVER	BDT MM	4,851.5	5,712.4	(15.1%)
	USD MM	61.8	72.7	(15.1%)
VOLUME	MILLION SHARES	148.7	146.2	+1.7%

Market Commentary:

Despite positive earnings surprise market failed to continue its bullish trend amid lower investor participation. Following good declarations of couple of banks market started positive and stayed buoyant for first half hour but then downtrend initiated which was continued for rest of the session. Eventually DSEX ended at 4579.5 which is 0.4% lower than the previous session. Turnover stood at BDT 4.9 bn which is 15.1% lower than the last trading session.

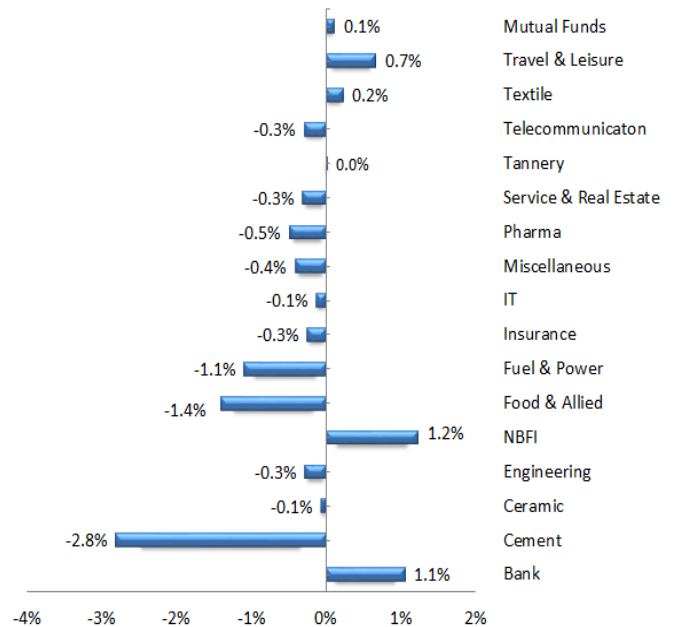
Among the prominent sectors NBFI, Bank, Textile, Insurance, Telecommunication and Engineering outperformed the market while the rest underperformed. Declaration of DUTCHBANGL and UCB created positive momentum for banking sector.

BSRMLTD was the daily turnover leader contributing 5.8% to the total turnover.

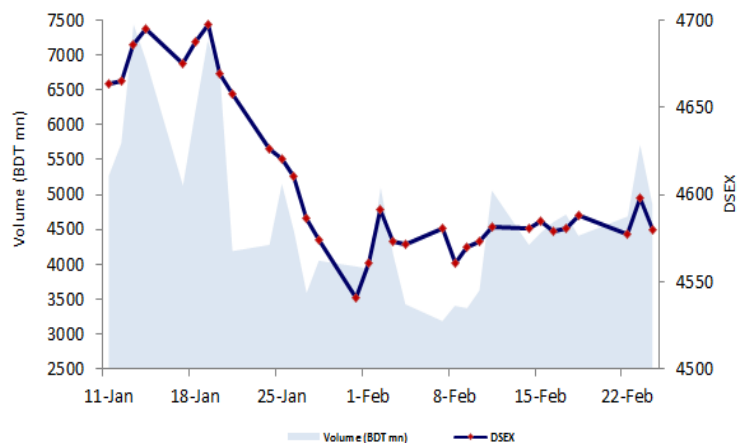
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
SONARGAON	12.1	+10.0%	SINOBANGLA	37.2	(6.5%)
DACCADYE	13.2	+10.0%	LANKABAFIN	34.4	(6.3%)
KDSALTD	70.4	+5.4%	GEMINISEA	511.9	(6.0%)
ICB	106.8	+5.2%	MIRACLEIND	30.6	(5.6%)
PROGRESLIF	63	+5.0%	LAFSURCEML	77.9	(5.2%)
UCB	21.3	+4.9%	ISLAMICFIN	13.9	(4.8%)
SINGERBD	182.4	+4.6%	KAY&QUE	19.7	(4.4%)
HAKKANIPUL	56.2	+4.5%	OAL	35.1	(4.4%)
CITYGENINS	14.1	+4.4%	INTECH	13.2	(4.3%)
FAREASTFIN	10.2	+4.1%	DULAMIACOT	6.8	(4.2%)

** Top Loser List not adjusted for Right/stock dividend post record

Sector Movement in DSE (February 24 - February 23)



Last 1 Month DSEX





News:

Japanese cos rate BD as top investment destination

Low wages and cheap production cost made Bangladesh the top investment destination for Japanese companies last year despite some concerns expressed by businesses, according to a recent survey. The survey of the Japan External Trade Organisation (JETRO) done over 20 countries in Asia and Oceania last year said like previous year, Bangladesh was found to be the most lucrative investment destination both in manufacturing and non-manufacturing sectors. The wages in Bangladesh are one fourth of China and half of India, it added. The survey of the JETRO on 'Conditions of Japanese Companies in Asia and Oceania' said the country can be an attractive destination for Japanese investment as production cost in Bangladesh compared to Japan is less than half.

<http://www.thefinancialexpress-bd.com/2016/02/24/17505>

IMF gives recipe to govt for healing SoCBs' health

The International Monetary Fund (IMF) has handed the government a three-pillar recommendation for improving the overall financial health of the state-owned commercial banks (SoCBs). Ensuring good governance in banking, recapitalisation, and completing automation process of all branches of the SoCBs by the end of this calendar year form the bedrock of the recovery recipe. "We've given the three-pillar recommendation to the government for improving the financial conditions of the SoCBs," Changyong Rhee, director of IMF's Asia and Pacific Department, told the FE recently. He explained their main initiative as recovery of financial health of the public banks in Bangladesh, some of which are affected by recent financial scams. The IMF recommendations came against the backdrop of deteriorating trend in the overall financial health of the SoCBs despite a two-pronged monitoring by both the country's central bank and the Ministry of Finance. Capital shortfall is a major syndrome of late, needing repeated recapitalization from state coffers

<http://www.thefinancialexpress-bd.com/2016/02/24/17508>

UP POLLS 1ST PHASE: 25 AL chairman aspirants find no opponent

At least 25 chairmen candidates nominated by the ruling Awami League are set to be elected unopposed in the first phase of the first-ever partisan elections to 738 union parishads scheduled for on March 22.

At least 70 chairmen aspirants from the Bangladesh Nationalist Party failed to submit their nomination papers as the ruling AL activists allegedly assaulted them and snatched their nomination papers on Monday, the last day of the submission of nomination papers.

According to Election Commission officials, only Awami League nominated candidates submitted nomination papers for Nachan Mahal union in Jhalakati, Malikerbar, Charbaniari, Barabaria, Hizla, Santospur, Kalatala, Fakirhat, Mulghar, Atjuri, Kotalia, Kulia, Sonaitala, Udaypur, Bemarata, Bisnapur, Dema, Gotapara, Jatrapur and Panchakaran unions in Bagerhat, Burirchar union in Borguna, South Dighaldi union in Bhola, Katubpur union in Madaripur, Jainsar union in Munshiganj and Sonabari union in Satkhira.

<http://newagebd.net/205592/up-polls-1st-phase-2/#sthash.Y38yL3Dn.dpuf>