



AT CAPITAL DAILY MARKET UPDATE – March 14, 2017

The DSEX closed at 5,681.3 points up by 21.5 points. Total turnover was worth BDT 9.65 bn.

Prices of 140 issues were increased whereas that of 150 issues declined, and the price of the rests remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,681.3	+0.4%	+1.2%	+12.8%
DSES	1,309.7	+0.2%	+0.3%	+9.9%
DS30	2,043.6	+0.0%	+0.9%	+12.9%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,155,667.1	3,147,114.5	+0.3%
	USD MM	40,250.9	40,141.8	+0.3%
TURNOVER	BDT MM	9,648.0	10,013.3	(3.6%)
	USD MM	123.1	127.7	(3.6%)
VOLUME	MM SHARES	330.0	338.2	(2.4%)

Market returned to the positive trajectory after yesterday's correction as the prevailing optimism regarding bank sectors earnings declaration becomes dominant.

Today's market opened on a positive note and kept soaring for first seventy five minutes adding ~35 points as investors went for buoyant participation on the stocks of Bank sector. Later DSEX lost some of its initial gain as investors preferred sector rotation while booking quick profits on the non-financial stocks. Rest of the session index moved sideways and eventually closed at 5,681.3 points, up by 21.5 points from yesterday.

Losers overtook Gainers by 150 to 140; reflecting increase in some of the large-cap stocks.

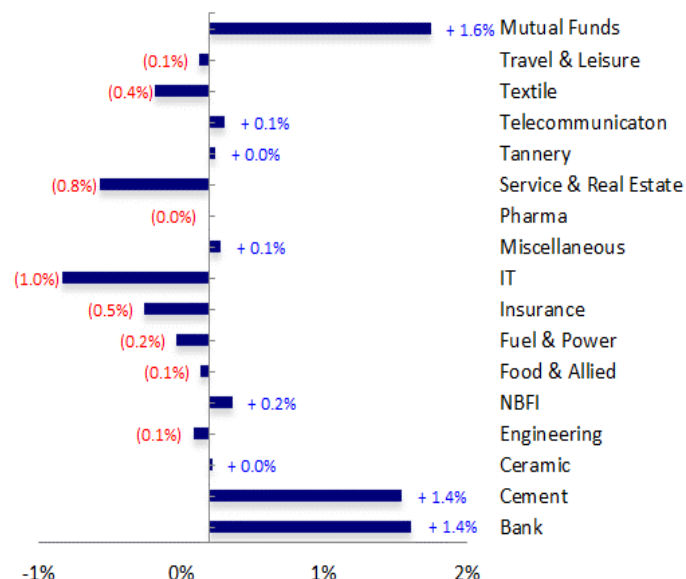
Turnover reduced by 3.7% from yesterday to BDT 9.65 bn, indicative of watchful participation of the investors after yesterday's correction. Market participation was notably concentrated in the Bank sector (29.1%) followed by Pharmaceuticals (13.9%) and NBF1 (12.5%).

Majority of the sectors posted negative price return today. Other than Bank and Cement sectors all the prominent sectors underperformed the market. Micro-cap Mutual Fund sector posted the sharpest gain of 1.6%.

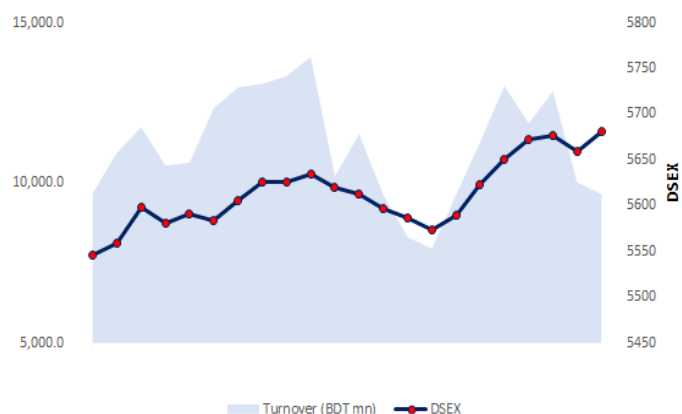
IFIC Bank was the leader in today's turnover chart amid speculation about the approval of its issuance of Rights Share and contributed 3.2% to the total turnover – the stock was up by 5.7%.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
IFIC	27.7	+5.7%	IPDC	47.1	(6.4%)
MIDASFIN	31.7	+5.3%	AL-HAJTEX	113.9	(5.2%)
JAMUNABANK	20.4	+5.2%	UNITEDFIN	28.1	(4.7%)
STANCERAM	62.8	+4.8%	JUTESPINN	53.1	(4.5%)
NCCBANK	15.4	+4.8%	STANDARINS	17.8	(3.8%)
RSRMSTEEL	87.7	+4.7%	RUPALIINS	23.0	(3.0%)
PHPMF1	6.8	+4.6%	ISNLTD	15.6	(2.5%)
IMAMBUTTON	15.2	+4.1%	CENTRALINS	24.4	(2.4%)
PADMALIFE	38.2	+3.8%	CENTRALPHL	34.2	(2.3%)
PRIMEBANK	19.2	+3.8%	MATINSPINN	43.2	(2.3%)

Sector Movement in DSE (Mar 14 - Mar 13)



Last 1 Month DSEX





News:

Apparel exports to new markets on the rise

Garment exports to non-traditional markets increased 3.4 percent year-on-year to \$2.08 billion in July-December of the current fiscal year, according to data from Export Promotion Bureau. Except for the European Union, the US and Canada, Bangladesh considers all other countries as non-traditional markets. The government began giving cash incentives on garment exports to emerging markets to offset the fallout from financial meltdown that the world faced in 2007 and 2009. These cash incentives on export to non-traditional markets drove growth over the years.

The government gave 5 percent cash incentive to apparel exporters in 2009-10, 4 percent in 2010-11 and 2 percent in 2011-12. They are still receiving 2 percent cash incentive for export to new destinations. Subsequently, exports to India, China, Russia, Japan, South Africa, Turkey, Brazil, Chile, Mexico, South Korea, Malaysia, Australia and New Zealand started to rise. In 2008, garment exports to non-traditional markets stood at \$800 million; in 2015-16, the figure crossed \$3.90 billion. "We have huge potential in the non-traditional markets. We need aggressive marketing to export more to the emerging markets," said Siddiquir Rahman, president of Bangladesh Garment Manufacturers and Exporters Association.

However, the export growth to non-traditional markets slowed down in recent months, as overall garment exports also declined, he added. Japan, Russia, Australia and China could be the most promising markets for Bangladeshi garments, he said. In July-Dec of 2015-16, garment export growth was recorded at more than 10 percent, but it declined to 2.82 percent at the same time this year. Of the non-traditional markets, Bangladesh's garment export to Japan registered the highest growth in the July-December period, according to data from the EPB. Apparel export to Japan, the largest export destination for Bangladesh in Asia, rose 6.55 percent to \$367.22 million in July-December of the current fiscal year from the same time last year.

<http://www.thedailystar.net/business/apparel-exports-new-markets-the-rise-1374571>

Tax collection from mobile cos rebounds in Dec-Jan

The government's revenue collection from mobile phone companies increased by Tk 116 crore or 5.19 per cent in the July-January period of the current fiscal year compared with that in the same period of last fiscal year thanks to a growth in revenue income in December and January. The revenue collection from the sector started to pick up in December due to an increase in mobile connection after a negative growth in the tax collection in the first five month of the FY 2016-17.

According to the National Board of Revenue data, the revenue board received Tk 2,342 crore in VAT, supplementary duty, SIM tax and source tax from five mobile phone operators — Grameenphone, Robi, Banglalink, Airtel and Teletalk — in July-January of FY17 against Tk 2,226 crore it collected in the same period a year ago. NBR officials said that revenue collection first entered in the positive zone in December when revenue earnings increased by only Tk 19 lakh. In July-January period of this fiscal year, sales of new SIM cards and replacement of old ones increased by 1,31,491 to 3,13,72,911.

In the same period of last fiscal year, the number of new and replaced SIM cards was 3,12,41,420. The sales of new SIM cards of Grameenphone, Robi, Banglalink, Airtel and Teletalk, however, dropped by 7,42,058 in July-January, the data showed. A total of 2.39 crore new SIM cards were sold in the seven months of the current fiscal year against 2.46 lakh sold in the same period of last fiscal year. Replacement of existing SIMs, however, increased by 8.7 lakh in the months of the current fiscal year compared with that in the same period of last fiscal year. In FY16, the large taxpayers unit (LTU-VAT) got Tk 3,717 crore from Grameenphone, Robi, Banglalink, Airtel, Citycell and Teletalk.

<http://www.newagebd.net/article/10985/tax-collection-from-mobile-cos-rebounds-in-dec-jan>