



AT CAPITAL DAILY MARKET UPDATE – November 06, 2016

Overview

The DSEX closed at 4,672.4 points, down by 0.5 points. The total transaction was worth BDT 4.7 bn.

Price of 116 issues appreciated whereas 158 issues declined and 50 others remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
BDAUTOCA	85.8	+10.0%	PRAGATIINS	25.8	(5.1%)
CONFIDCEM	112.3	+10.0%	HRTEX	22.4	(5.1%)
APEXFOODS	146.5	+10.0%	CONTININS	15.7	(4.3%)
DOREENPWR	131.1	+10.0%	MONNOCERA	37.0	(3.9%)
LEGACYFOOT	19.9	+9.9%	HWAWELLTEX	33.1	(3.8%)
IMAMBUTTON	11.1	+9.9%	ASIAPACINS	15.3	(3.8%)
SHYAMPSUG	11.8	+8.3%	ARAMITCEM	31.9	(3.6%)
NAVANACNG	49.6	+7.8%	UNITEDINS	24.6	(3.5%)
LIBRAINFU	563.6	+7.5%	MJLBD	117.8	(3.4%)
RENWICKJA	627.5	+7.3%	GREENDELT	46.8	(3.3%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,672.4	(0.0%)	+1.7%	+0.9%
DSES	1,119.0	+0.1%	+1.7%	+1.1%
DS30	1,756.8	(0.1%)	+1.3%	+0.4%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,683,055.2	2,683,534.2	(0.0%)
	USD MM	34,222.6	34,228.8	(0.0%)
TURNOVER	BDT MM	4,686.9	5,037.5	(7.0%)
	USD MM	59.8	64.3	(7.0%)
VOLUME	MM SHARES	134.4	156.1	(13.9%)

Market Commentary:

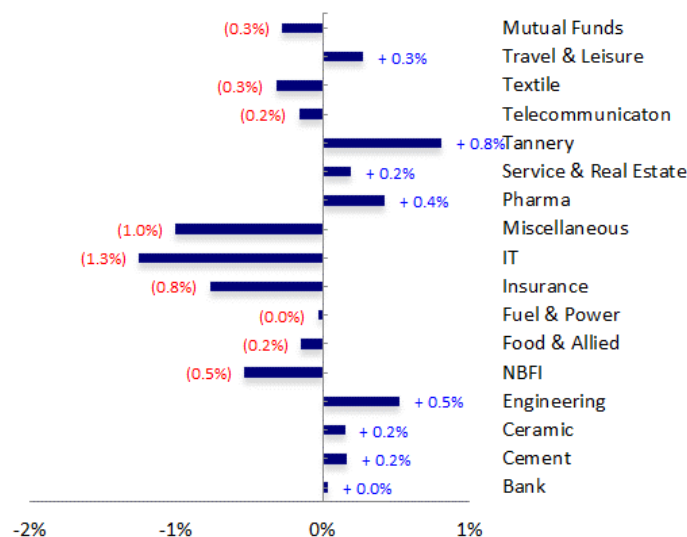
Market ended flat at the start of the week amid indecisive trading pattern. Index started with negative note which remained subdued till the half-way after which Pharma & Engineering got some momentum and recovered the market to level off. Ultimately, index closed at 4,672.4 points, only 0.5 points lower from the previous trading session. Losers outnumbered the Gainers by 158 to 116, reflecting bearish market sentiment.

Activities decreased in the market today as both Turnover and volume increased by 7.0% and 3.9% respectively. Turnover slipped down to 4.7 bn, concentrating mainly on Engineering, Fuel & Power, Bank, Pharma and Textile sectors.

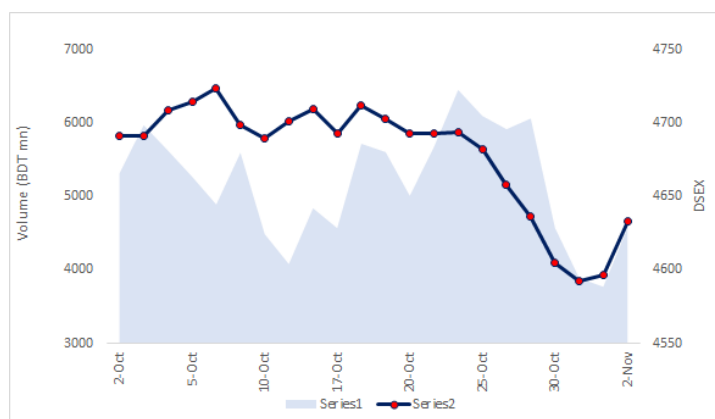
Engineering performed relatively well today. Among other major sectors Pharma, Ceramic, Cement & Bank have outperformed the market while the remaining underperformed.

CONFIDCEM was the daily turnover leader for today; contributing 6.6% to the total turnover but posting 10.0% price return.

Sector Movement in DSE (Nov 06 - Nov 03)



Last 1 Month DSEX





News:

Remittance on the decline

Remittance's slide continues for the third straight month, after the month of October saw receipts decline 8.18 percent year-on-year to \$1.01 billion.

Migrant workers sent home \$4.26 billion in the first four months of the fiscal year, down 17.31 percent year-on-year.

The decline in oil price, which dropped to its historic low in January this year from its historic high in the middle of 2014, affected incomes in the Gulf Cooperation Council economies, weakening the demand for migrant workers.

The bonus and overtime payment have decreased. Their per capita income has gone down while their living cost has gone up, which has cut into their savings, said Zahid Hussain, lead economist of the World Bank's Dhaka office, last month.

The declining remittance comes despite a significant increase in the number of Bangladeshi workers abroad, said the World Bank Bangladesh Development Update report.

<http://www.thedailystar.net/business/remittance-the-decline-1309126>

Sales of savings tools soaring

Net sales of savings instruments continue to post robust growth this fiscal year riding on the higher returns than its alternatives.

Bangladesh Bank data shows net sales of savings tools stood at upwards of Tk 11,650 crore during the July-September quarter, up 74.37 percent year-on-year.

Over Tk 3,854 crore worth of savings certificates were sold in September this year, up by a whopping 88 percent from a year earlier.

BB officials and commercial bankers attributed the growth to the returns the government offers for investments in savings tools.

Investors were lured in by the interest rates, which are 5-6 percentage points higher than those offered by commercial banks on term deposits.

"High interest rates are the main reason for this surge in sales in recent months," said Ayeuzuddin Ahmed, a director of the Department of National Savings.

<http://www.thedailystar.net/business/sales-savings-tools-soaring-1310143>

Police pick up four from BNP central office

Police on Saturday afternoon picked Bangladesh Nationalist Party's assistant office secretary Taiful Islam Tipu and three others from in front of the party's central office at Naya Paltan in Dhaka.

Witnesses said uniformed policemen all of a sudden picked up Taiful, Jatiyatabadi Chhatra Dal vice president Nazmul Ahsan and two others when they were standing in front of the office.

Tensions was mounting within the party over allowing it to hold its November 7 rally in front of the party's central office.

<http://www.newagebd.net/article/2155/police-pick-up-four-from-bnp-central-office#sthash.h8Qs9QW2.dpuf>