



AT CAPITAL DAILY MARKET UPDATE – June 19, 2016

Overview

The DSEX closed at 4,387.8 points, down by 7.5 points. The total transaction was worth BDT 4.4 bn.

Price of 90 issues appreciated whereas 176 issues declined and 51 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,387.8	(0.2%)	(0.7%)	(5.2%)
DSES	1,080.7	(0.0%)	(1.0%)	(2.4%)
DS30	1,724.3	(0.3%)	(1.2%)	(1.5%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,509,171.1	2,514,965.6	(0.2%)
	USD MM	32,004.7	32,078.6	(0.2%)
TURNOVER	BDT MM	4,387.8	5,305.9	(17.3%)
	USD MM	56.0	67.7	(17.3%)
VOLUME	MILLION SHARES	91.9	95.1	(3.4%)

Market Commentary:

Market extended enduring consolidation mode on the opening session of a fresh new week amid reduced investor's participation. Market witnessed positive trend in small cap shares whereas large cap companies continues to fall; index eventually ended at negative territory.

Eventually DSEX, the broad based index closed at 4,387.8 which is 0.2% lower than the previous session. Turnover, a major indicator decreased to 4.4bn which is 17.3% lower than the last trading session.

On the macroeconomic front, excess liquidity with the commercial banks decreased slightly (2.0%) in May, following the recent higher credit growth particularly in the private sector.

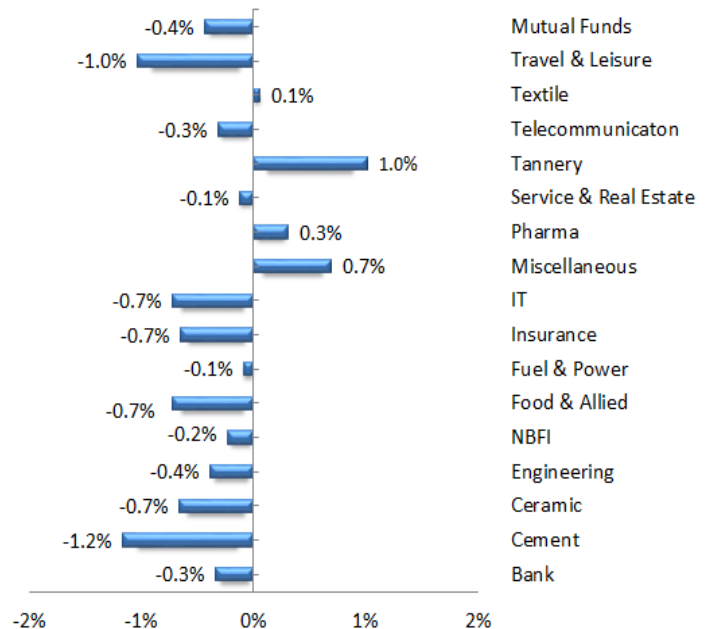
Majority of the sectors have performed negatively today. Among the prominent Pharma, Textile and Fuel & power outperformed the market while the rest underperformed.

Newly listed, ACMELAB was the daily turnover leader contributing 9.4% to the total turnover and also posted negative 3.1% price return.

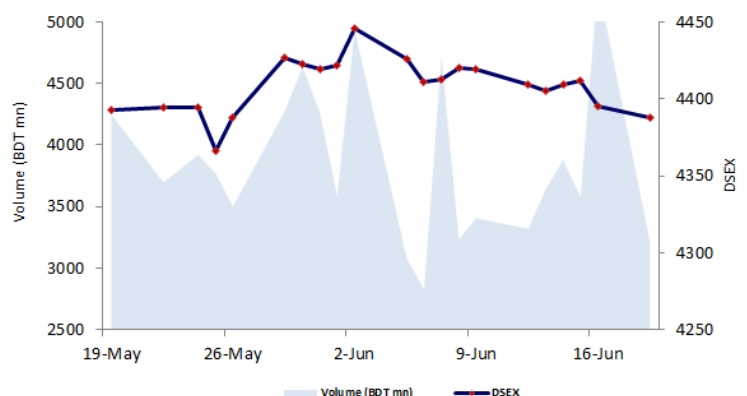
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
DULAMIACOT	6.6	+10.0%	RUPALIBANK	24.5	(14.0%)
GHCL	39.2	+9.5%	PADMALIFE	24.7	(7.8%)
KBPPWBIL	27.2	+6.7%	ZAHINTEX	20.8	(5.5%)
LIBRAINFU	619.5	+5.6%	ZEALBANGLA	8.3	(4.6%)
AGRANINS	13.8	+5.3%	8THICB	69.0	(4.2%)
QSMRDYCELL	86.8	+5.3%	1JANATAMF	4.7	(4.1%)
TOSRIFA	25	+5.0%	BIFC	7.6	(3.8%)
FEKDIL	26.2	+4.8%	PROVATIINS	10.9	(3.5%)
BENGALWTL	51.7	+4.4%	FEDERALINS	8.6	(3.4%)
BBS	42.7	+3.9%	OAL	26.5	(3.3%)

** Top Loser List not adjusted for Right/Cash dividend post record

Sector Movement in DSE (June 19 - June 16)



Last 1 Month DSEX





News:

BB chief economist slams high interest on savings tools

The chief economist of the central bank yesterday came down heavily on the government for distorting the interest rate market by offering too high returns for savings instruments.

If the trend continues, money will flow out of bank deposits and end up in savings schemes, meaning the government's interest liability will go up.

At present, commercial banks offer 5.5-6 percent for deposits whereas the rates for savings instruments are close to 12 percent.

“Let the interest rates for savings instruments be the bond rate plus 100 basis points. That's the market related rate,” said Biru Paksha Paul, chief economist of Bangladesh Bank.

<http://www.thedailystar.net/business/bb-chief-economist-slams-high-interest-savings-tools-1242010>

Survey: 25% remittance invested

Over 25% of total remittance received in 2015 was invested by the remittance receiving households in many sectors, mostly construction, says a survey report.

The report, however, said: “10.87% of total remittance was used for repaying loan that was borrowed to meet the expenditure for going abroad.”

Of the total amount, nearly 75% of remittance was invested in construction or reconstruction of katcha, semi-pacca or pacca houses, buildings, flats, boundary walls and personal roads, according to the findings of the survey.

At the national level, 40.71% remittance receiving households reported that they had saved part of the remittance they received in 2015, while 59.29% did not save any amount from their remittances.

<http://www.dhakatribune.com/business/2016/jun/17/survey-25-remittance-invested#sthash.GkVwfe2Z.dpuf>

One 'crossfire' death, too many questions

He might have had a vital clue to the mystery over secret killings that have been roiling the country for the last couple of years.

Fleeing after hacking a Hindu college teacher in Madaripur, he was caught by locals and handed over to police. It was the second time that such an assailant was captured.

The only other instance was when hijras caught two youths making their getaway after killing online activist Oyasiqur Rahman Babu. Yet, Golam Faizullah Fahim, 18, was killed in a “shootout” yesterday, sparking widespread questions, condemnation and criticism, four days into his capture.

<http://www.thedailystar.net/frontpage/one-crossfire-death-too-many-questions-1241974>