



# AT CAPITAL DAILY MARKET UPDATE – February 26, 2017

## Overview

The DSEX closed at 5,635.1 points up by 9.8 points. Total turnover was worth BDT 13.93 bn.

Prices of 126 issues increased whereas that of 160 issues declined, and the price of the rests remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,635.1	+0.2%	+3.0%	+11.9%
DSES	1,312.1	+0.2%	+3.5%	+10.1%
DS30	2,037.3	+0.1%	+2.2%	+12.5%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,151,924.5	3,156,318.4	(0.1%)
	USD MM	40,203.1	40,259.2	(0.1%)
TURNOVER	BDT MM	13,931.9	13,331.5	+4.5%
	USD MM	177.7	170.0	+4.5%
VOLUME	MM SHARES	375.0	340.2	+10.2%

Today's market started with few minor volatilities and traded within a tight range of 10 points during the first 90 minutes. DSEX rose sharply in the mid-hour, touching the session's high of 5,655 points and faced a steep correction which lasted till the end of the session. Finally the broad index closed the session marginally at 5,635.1 points, marginally up by 9.8 point.

Losers outnumbered Gainers by 160 to 126, indicating positive movement in some of the large cap stocks of Pharmaceuticals and Bank sectors.

Turnover increased by 4.5% from the last session to BDT 13.93 bn. Pharma sector led the turnover chart today – the sector accounted for 18.0% of the total turnover, followed by Fuel & power (15.7%), and Engineering sector (15.1%).

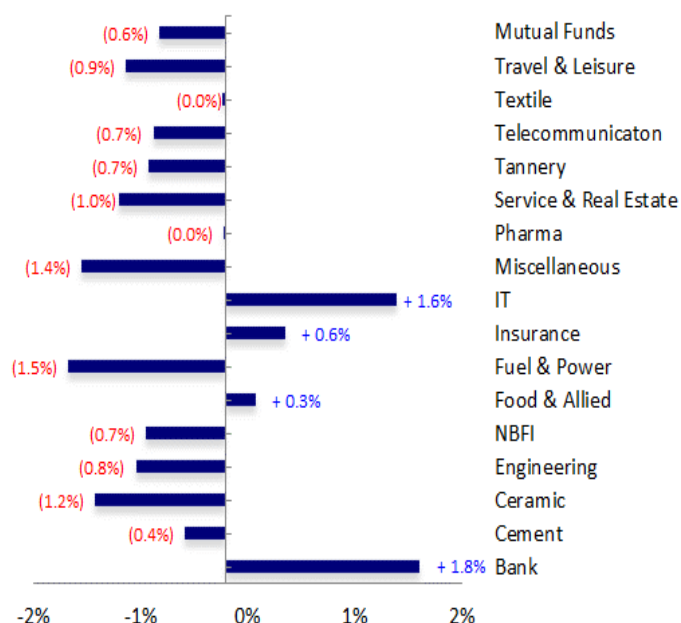
Most of the sectors experienced correction today. Among the prominent sectors, Banking and Food & allied sector outperformed the market whereas the rests underperformed.

Active Fine Chemicals topped the turnover chart today, contributing 4.0% of total turnover – the stock closed 4.9% up.

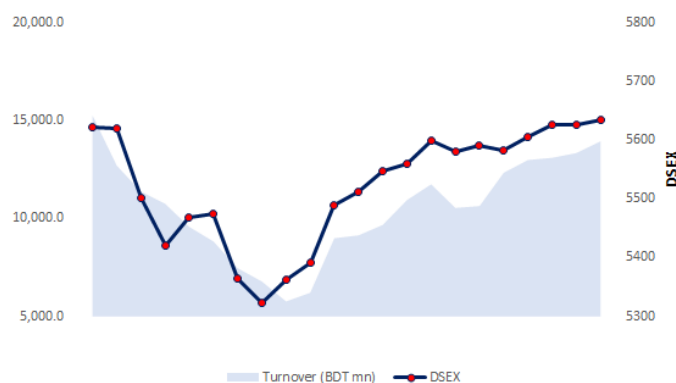
Mercantile Bank led the banking sector's gaining momentum – the stock registered a robust earnings growth of 58.4% YoY in 2016 (BDT 3.01 against BDT 1.90), and announced 15.0% cash dividend and, 5.0% stock dividend.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
MERCANBANK	19.3	+10.9%	TITASGAS	55.2	(6.8%)
ISLAMIBANK	45	+7.1%	IMAMBUTTON	16.1	(5.8%)
GSPFINANCE	31.9	+7.0%	HRTEX	34.8	(5.7%)
PRIMEFIN	11	+6.8%	CENTRALINS	24.3	(5.1%)
RELIANCINS	57.9	+6.4%	ZEALBANGLA	29.7	(4.5%)
SAMATALETH	29.3	+6.2%	BARKAPOWER	50.0	(3.8%)
IPDC	55.9	+5.9%	IFADAUTOS	128.4	(3.8%)
MATINSPINN	44.1	+5.3%	CENTRALPHL	32.7	(3.5%)
ACTIVEFINE	50.7	+5.0%	ICBAMCL2ND	8.2	(3.5%)
DAFODILCOM	41.4	+4.8%	NPOLYMAR	101.0	(3.3%)

## Sector Movement in DSE (Feb 26 - Feb 23)



## Last 1 Month DSEX



## News:



## **Laugfs Gas to invest \$120m in Bangladesh in four years**

Laugfs Gas Bangladesh Ltd, a leading liquefied petroleum gas supplier, will invest \$120 million in Bangladesh in the next four years to expand its footprint and meet the growing energy demand, said the chairman of its parent company. Since starting its journey in the country in 2015, the Colombo-based company has invested \$40 million.

“We have almost \$120 million in the pipeline for investing in Bangladesh within next four to five years,” said WKH Wegapitiya, chairman of Laugfs Holdings Ltd, in an interview with The Daily Star in Colombo recently. Laugfs Holdings Ltd acquired 69 percent share of Petredec Elpiji Ltd two years ago in its first overseas venture. Last year, it acquired the remaining share from Elpiji Sd Bhd Malaysia.

The company operates LPG import, bottling and distribution facilities at Mongla port having storage capacity of 1,800 tonnes now. The company is in the process of extending the capacity. The company's own LPG carrier vessel, Gas Courage, will be parking for the first time at Mongla port in the first week of March which would increase the storage capacity to over 3,800 tonnes. In addition, the company is preparing to set up multiple satellite filling stations in different parts of the country to boost the storage capacity.

<http://www.thedailystar.net/business/laugfs-gas-invest-120m-bangladesh-four-years-1367188>

## **BD economic growth to continue despite 'new' global nationalism**

Speakers at a conference on Thursday said the growth of the country's economy would continue despite the rise of the new modern nationalism in the United States and Europe because of the strong regional economy driven by China and India. They also said Bangladesh would become part of overall Asian development, if the country can add value to its unique geographical location and create the required skilled labour force.

The speakers came up with the views at the second session titled 'Exogenous South Asia Dynamics' of the day-long conference on 'China, India and the US in Bangladesh: Cultivating Competitive Cooperation'. The event was organised by the Global Studies and Governance Programme under the School of Liberal Arts and Social Sciences of the Independent University, Bangladesh (IUB) at the IUB campus in the city.

Presided over by IUB Global Studies and Governance Programme Head Dr Imtiaz Hussain, the session was also addressed by former Ambassador to China Ashfaqur Rahman, Bangladesh Enterprise Institute. Vice-President and former ambassador to US M Humayan Kabir, and Head of Strategic Business programme under the IUB School of Business Dr ANM Shibly Noman Khan.

Speaking at the programme, Humayan Kabir said around a hundred trillion US dollars worth of economy, consisting of China, India and ASEAN countries, is growing around Bangladesh. He said Bangladesh is situated at a suitable location to expand its economy, though the location is not enough to achieve it; the country needs to add value to the location to attract foreign and local investments.

<http://www.thefinancialexpress-bd.com/2017/02/23/62600/BD-economic-growth-to-continue-despite-%E2%80%98new%E2%80%99-global-nationalism>