



# AT CAPITAL DAILY MARKET UPDATE – March 24, 2016

## Overview

The DSEX closed at 4370.5 points, down by 10.7 points. The total transaction was worth BDT 3.3 bn.

Price of 136 issues appreciated whereas 129 issues declined and 51 others remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,370.5	(0.2%)	(3.1%)	(5.6%)
DSES	1,059.7	(0.1%)	(3.6%)	(4.3%)
DS30	1,655.5	(0.2%)	(3.9%)	(5.4%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,440,253.9	2,444,161.6	(0.2%)
	USD MM	31,070.2	31,120.0	(0.2%)
TURNOVER	BDT MM	3,297.2	4,141.6	(20.4%)
	USD MM	42.0	52.7	(20.4%)
VOLUME	MILLION SHARES	99.5	127.9	(22.2%)

## Market Commentary:

Market continued its downward trajectory for the third consecutive days due to subdued demand from institutional and foreign investors amid lower investor participation. Market started positive but lost its momentum after first hour that dragged the market down to 10 months low at 4366.8. In the latter half of the session market turned around and index recovered half of its initial loss nonetheless ended negative. Major bourse DSEX ended at 4370.5 which is 0.2% lower than the previous session. Turnover stood at BDT 3.3bn which is 20.4% lower than the last trading session.

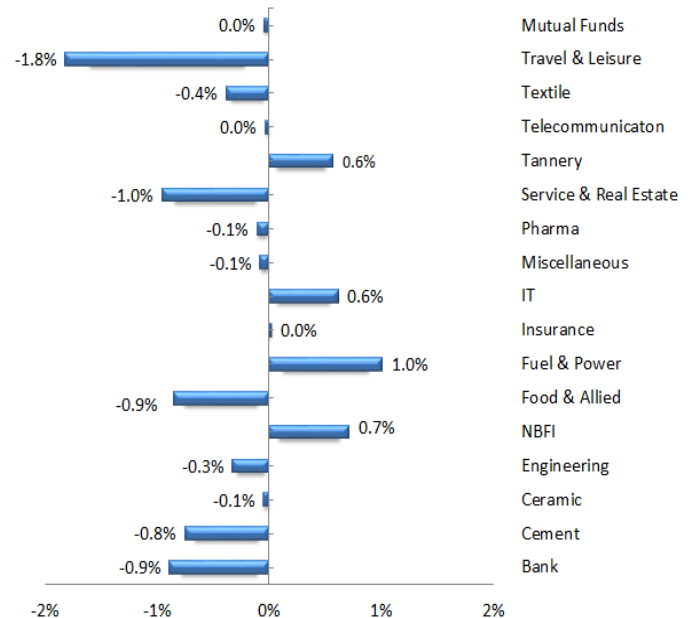
Among the prominent sectors Fuel & power, NBFI, Insurance, Telecommunication and Pharma outperformed the market while the rest underperformed.

BSRMLTD was the daily turnover leader contributing 6.5% to the total turnover.

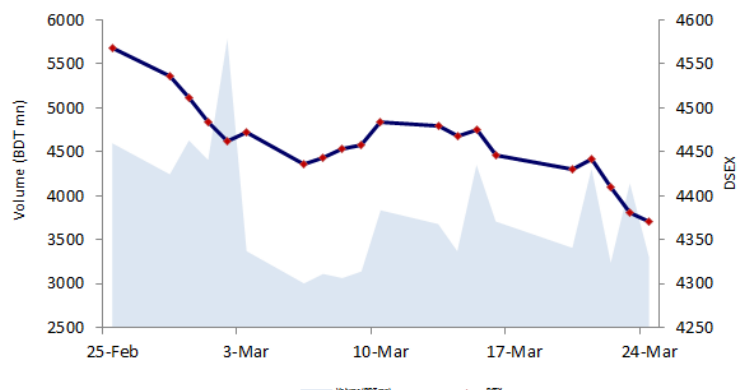
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING COD	CLOSEP	%CHANGE
MAKSONSPIN	7.1	+9.2%	TRUSTBANK	17.5	(11.6%)
SAVAREFR	45	+7.1%	DSSL	17.7	(5.9%)
DBH	120.4	+7.1%	LEGACYFOOT	28.8	(5.3%)
SHYAMPSUG	6.3	+5.0%	EASTERNINS	23.7	(5.2%)
RSRMSTEEL	46.3	+4.3%	STYLECRAFT	1,000.6	(4.6%)
METROSPIN	8.1	+3.8%	RNSPIN	23.2	(4.1%)
GHAIL	27.3	+3.8%	STANDARINS	12.1	(4.0%)
FUWANGFOOD	16.4	+3.8%	FAREASTLIF	69.3	(3.6%)
QSMRDYCELL	94.8	+3.7%	MONNOSTAF	322.6	(3.4%)
SUMITPOWER	36.7	+3.7%	ZAHEENSPIN	23.2	(3.3%)

\*\* Top Loser List not adjusted for Right/stock dividend post record

Sector Movement in DSE (March 24 - March 23)



## Last 1 Month DSEX





## News:

### **Tax receipts rise as export, import get a boost**

Tax collection rose 14 percent year-on-year to Tk 11,387 crore in February, on the back of increased exports and imports in recent months, according to provisional data of the National Board of Revenue.

Overall, the tax authority collected Tk 91,355 crore in July-February this fiscal year, registering 14.42 percent growth over the same period a year ago.

However, the amount fell Tk 12,810 crore short of the target at Tk 104,165.66 crore for the eight-month period.

So far, collection stood at 51 percent of the total target of Tk 176,370 crore for fiscal 2015-16. It means the NBR will have to collect the rest in four months, which some taxmen and analysts said would be a tough task.

<http://www.thedailystar.net/business/tax-receipts-rise-export-import-get-boost-1198651>

### **Development budget to be scaled down**

Spending lowest in at least five years. The revised development budget for fiscal 2015-16 is likely to be Tk 90,000 crore, which is about 7 percent less than the original outlay.

But it is 20 percent higher than a year earlier, despite the low implementation in the first eight months of the year.

Between July last year and March this year, the ministries and divisions spent only Tk 33,209 crore of the Tk 97,000 crore annual development programme budget -- the lowest in at least five years.

Subsequently, at a meeting on Tuesday with Planning Minister AHM Mustafa Kamal in the chair, it was decided that a revised ADP budget of Tk 88,000 crore will be placed before the National Economic Council, said a planning ministry official..

<http://www.thefinancialexpress-bd.com/2016/03/22/22585>

### **FIRST PHASE UP POLLS: EC to prosecute 65 chairman candidates**

11 police officers suspended. The Election Commission on Wednesday decided to file cases against 65 chairman candidates, mostly nominated by the ruling Awami League, and other people involved in irregularities as the commission suspended polls at 65 centres for reported anomalies on Tuesday.

The first phase union parished elections at 712 unions were held on Tuesday, when violence, intimidation, stuffing of ballot box and capture of polling stations were reported at most of the polling centres.

The highest number of irregularities took place at 14 centres in five upazilas of Satkhira, the commission secretary M Sirajul Islam told reporters at his office.

<http://newagebd.net/211358/power-plants-near-sunderbans/>