



AT CAPITAL DAILY MARKET UPDATE – March 02, 2016

Overview

The DSEX closed at 4462.2 points, down by 21.9 points. The total transaction was worth BDT 5.8 bn.

Price of 104 issues appreciated whereas 163 issues declined and 44 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,462.2	(0.5%)	(1.1%)	(3.6%)
DSES	1,083.4	(0.5%)	(1.5%)	(2.1%)
DS30	1,713.3	(0.1%)	(0.6%)	(2.1%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,486,080.5	2,504,297.3	(0.7%)
	USD MM	31,653.7	31,885.6	(0.7%)
TURNOVER	BDT MM	5,784.4	4,406.4	+31.3%
	USD MM	73.6	56.1	+31.3%
VOLUME	MILLION SHARES	152.1	119.5	+27.2%

Market Commentary:

Market ended negative as sharp selloff took place in second half of the trading session amid higher investor participation. Major bourse, DSEX started in a consolidation mode which later turned into uptrend but due to excessive sell pressure in second half market fell sharply. Eventually, major bourse DSEX ended at 4462.2 which is 0.5% lower than the previous session. Turnover stood at BDT 5.7bn which is 31.3% higher than the last trading session.

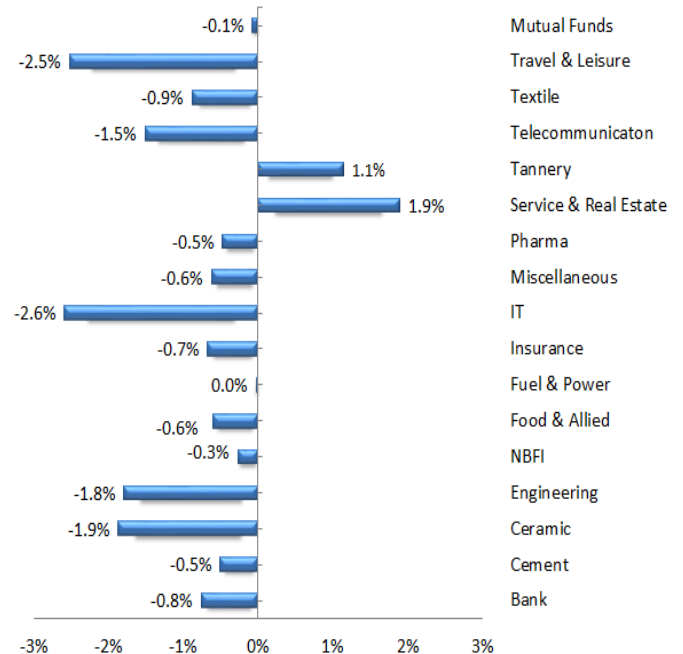
Among the prominent sectors Fuel & Power and NBFI outperformed the market while the rest underperformed.

ORIONPHARM was the daily turnover leader contributing 5.2% to the total turnover.

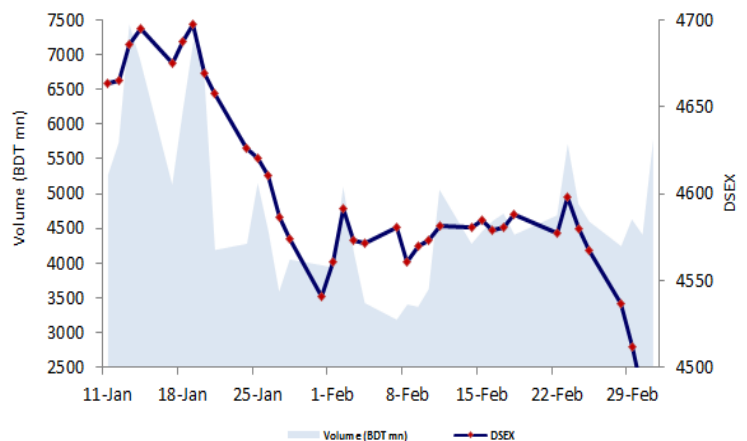
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
BDFINANCE	16	+9.6%	SINGERBD	150.5	(19.9%)
ILFSL	9.4	+9.3%	UNITEDINS	25.2	(10.0%)
FASFIN	11.8	+9.3%	SONARGAON	10.9	(9.2%)
IMAMBUTTON	10	+8.7%	PADMALIFE	29.2	(8.2%)
FIRSTFIN	11.1	+6.7%	PRIMELIFE	67.5	(7.0%)
FAREASTFIN	11.4	+6.5%	CMCKAMAL	20.6	(6.4%)
AGRANINS	16.7	+5.7%	PUBALIBANK	17.8	(6.3%)
ORIONPHARM	43.4	+5.6%	ITC	45	(6.1%)
ZEALBANGLA	6	+5.3%	MARICO	1225.4	(6.0%)
HAKKANIPUL	55.7	+5.1%	NORTHRNINS	15.9	(5.9%)

** Top Loser List not adjusted for Right/stock dividend post record

Sector Movement in DSE (March 02 - March 01)



Last 1 Month DSEX





News:

FRC gets going soon as financial watchdog

The much-debated financial reporting council (FRC) is now set to be born soon as a watchdog body against cooking the accounts books of institutions and enterprises. Officials said the finance minister had already approved the formation of the high-powered council, which will oversee work of auditors so that such financials cannot be doctored. The FRC will also monitor financial matters of various government, autonomous and non-government institutions. The matter now awaits vetting by the Ministry of Law, Justice and Parliamentary Affairs prior to gazette notification. "We're expecting the vetting to be completed within two or three days," said Md Eklasur Rahman, chief of Debt and Service Liabilities wing at the Finance Division.

<http://www.thedailystar.net/business/banks-capital-rises-sept-dec-784459>

ECNEC approves Tk 2.37b Dhaka bypass road project

The government finally approved a project Tuesday to facilitate construction of the Dhaka bypass road under the public-private partnership (PPP). Presided over by Prime Minister Sheikh Hasina, the Executive Committee of the National Economic Council (ECNEC) approved 'Support to Joydevpur-Debogam-Bhulta road (Dhaka bypass) construction project' at a cost of Tk 2.37 billion. The ECNEC also approved and revised 11 other projects at a combined cost of Tk 64.14 billion, Planning Minister AHM Mustafa Kamal told newsmen after the meeting. Under the Tk 2.37 billion Dhaka bypass project, the government fund will mainly be utilised for land acquisition, rehabilitation, relocation of utility services, and payment to independent engineers. Officials said the government is going to make use of the Dhaka Bypass road costlier for commuters as it is set to appoint a road builder under the PPP with unusually higher bid price. A private firm has quoted Tk 28.10 billion (US\$361 million) for upgrading the existing two-lane 48-kilometre road to a four-lane one. If the government finally approves the company, each kilometre of the Joydevpur-Debogam-Bhulta-Madanpur Road (Dhaka Bypass) upgradation will cost Tk 360 million, project insiders said.

<http://www.thefinancialexpress-bd.com/2016/03/01/18656>

Khaleda urges PM to arrest actors of January 11

Bangladesh Nationalist Party chairperson Khaleda Zia on Tuesday asked prime minister Sheikh Hasina to arrest the actors of January 11, 2007 political changeover to prove her intention to try them.

At a programme at her Gulshan office in the evening, Khaleda said that actors of January 11 including Masud Uddin Chowdhury and Hasan Mashud Chowdhry were now in Bangladesh and asked why they were not being arrested.

Chittagong unit of Ziaur Rahman Foundation organised the programme to distribute financial assistance to the families of BNP leaders and activists who were killed and maimed during the past movement against the incumbent government.

<http://newagebd.net/207691/khaleda-urges-pm-to-arrest-actors-of-january-11/>