



AT CAPITAL DAILY MARKET UPDATE – January 01, 2017

Overview

The DSEX closed at 5,083.9 points, up by 47.8 points. The total transaction was worth BDT 9.9 bn.

Price of 243 issues appreciated whereas 60 issues declined and 23 others remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
PF1STMF	6.6	+10.0%	ZEALBANGLA	41.1	(7.8%)
ALLTEX	12.1	+10.0%	PRIMELIFE	64.9	(4.4%)
ARAMITCEM	40.9	+9.9%	SHYAMPSUG	27.5	(3.8%)
IMAMBUTTON	18.8	+9.9%	STANDARINS	17.7	(3.8%)
BDWELDING	13.4	+9.8%	CMCKAMAL	22.9	(3.4%)
RSRMSTEEL	80.6	+9.8%	MIRACLEIND	59.9	(3.1%)
SONARGAON	11.2	+9.8%	UNITEDAIR	6.7	(2.9%)
MEGHNAPEP	10.1	+9.8%	HWAWELLTEX	40.7	(2.9%)
DULAMIACOT	9	+9.8%	NATLIFEINS	194.4	(2.8%)
FINEFOODS	26.2	+9.6%	ONEBANKLTD	17.8	(2.7%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,083.9	+0.9%	+0.9%	+0.9%
DSES	1,200.5	+0.7%	+0.7%	+0.7%
DS30	1,821.9	+0.6%	+0.6%	+0.6%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,830,579.1	2,803,747.4	+1.0%
	USD MM	36,104.3	35,762.1	+1.0%
TURNOVER	BDT MM	9,937.0	10,705.9	(7.2%)
	USD MM	126.7	136.6	(7.2%)
VOLUME	MM SHARES	388.2	433.4	(10.4%)

DSEX welcomed the New Year with a 47.8 points increase with the hope of reviving economic indicators amid increase in foreign investment in the market.

The year's maiden session gained 38 points within 10 minutes of trading which kept moving steadily during the rest of the session, in continuation of remaining upbeat and helped close at 5,083.9 points.

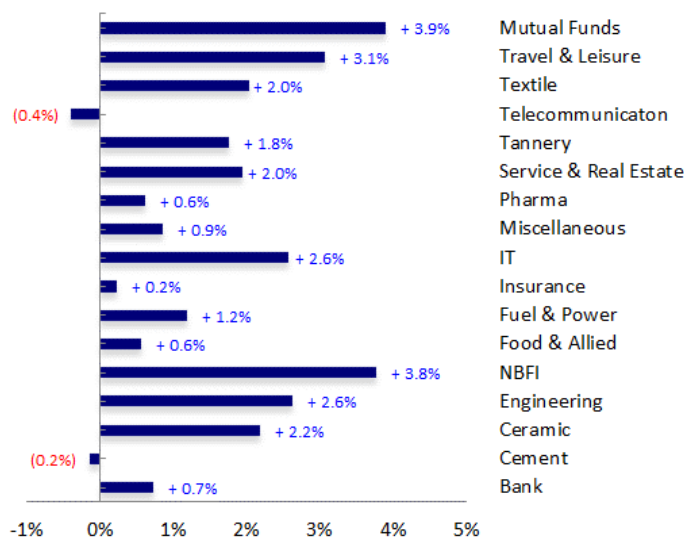
Gainers to Losers ratio was 4:1 indicating that broad based sentiment was bullish.

A total amount of BDT 9.9 bn worth were transacted today which is 7.2% % lower than yesterday. Turnover largely concentrated on the Engineering sector (16.78 %) followed by Pharmaceuticals sector (12.37 %).

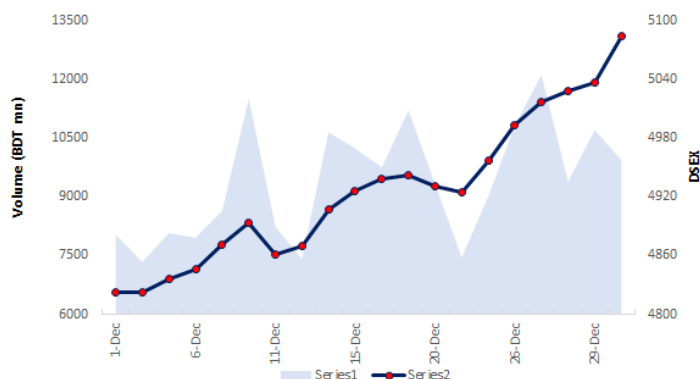
Except for Telecommunication & Cement sector all other sectors have posted positive price return today.

IFAD Autos led the turnover chart for the third consecutive day, contributing 3.1% of the total turnover and posted 5.5% price return.

Sector Movement in DSE (Jan 01 - Dec 29)



Last 1 Month DSEX





News:

Foreign funds in stocks jump seven times

Net foreign investment in the capital market soared more than seven times year-on-year in 2016, as overseas investors parked more funds in the Bangladesh stockmarket, seen as a frontier and emerging market by many. Foreign investors bought shares worth Tk 5,057 crore and sold shares worth Tk 3,716.3 crore to take their net investment to Tk 1,340.7 crore in the just concluded year.

In 2015, the net investment by foreigners stood at Tk 185.5 crore, according to data from the Dhaka Stock Exchange. Analysts said positive macroeconomic indicators, including declining interest rate and stable exchange rate, and political calm boosted the foreign investors' confidence.

The foreign investors' expanding footprints in Bangladesh run counter to the situation in other emerging markets.

For example, foreign investors withdrew about \$5 billion from the Indian capital markets in November and \$3.5 billion in December amid concerns over the impact of demonetisation coupled with fears of rate hike by the US Federal Reserve, according to media reports.

<http://www.thedailystar.net/business/foreign-funds-stocks-jump-seven-times-1338478>

Banks' profits surge on political calm

Political stability has helped banks earn handsome operating profits in 2016 despite a sharp fall in lending rates, data collected from different banks showed. Some new banks recorded more than 200 percent rise in operating profits, while struggling Premier Bank saw 78 percent growth.

Largest private lender in terms of deposits and advances, Islami Bank Bangladesh, has booked more than Tk 2,000 crore as operating profits for the first time in its history of three decades in business. The amount was an increase of 11 percent year-on-year.

Islami Bank Bangladesh posted the highest operating profit — Tk 2,003 crore — among the scheduled banks in 2016. The bank's operating profit was Tk 1,808 crore in 2015. The operating profit of National Bank increased to Tk 1,128 crore in last year from Tk 854 crore in 2015 while that of IFIC Bank rose to Tk 430 crore from Tk 386 crore.

Southeast Bank's operating profit grew to Tk 863 crore in last year from Tk 834 crore in 2015 while that of EXIM Bank rose to Tk 690 crore from Tk 650 crore.

<http://www.thedailystar.net/business/banks-profits-surge-political-calm-1338496>

Apparel growth hinges on reining in labour unrest

Mohammadi Group, a leading garment exporter, will address three important factors in 2017 to maintain its 10 percent year-on-year business growth. The company will expand its operations, complete remediation and produce more value-added items.

Expansion will ensure higher productivity, remediation will brighten image of the company and value-added products will give the manufacturer a competitive edge, said Rubana Huq, managing director of the group.

These three factors are important for almost all the 4,000 active garment factories that employ more than 4.4 million workers. Wage is another challenge.

<http://www.thedailystar.net/business/apparel-growth-hinges-reining-labour-unrest-1338490>