



AT CAPITAL DAILY MARKET UPDATE – October 27, 2016

Overview

The DSEX closed at 4,636.2 points, down by 21.9 points. The total transaction was worth BDT 6.1 bn.

Price of 88 issues appreciated whereas 197 issues declined and 38 others remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
ALLTEX	11	+ 10.0%	DESHBANDHU	9.1	(9.9%)
NLTUBES	116.8	+ 10.0%	HAKKANIPUL	45.7	(9.7%)
MIRACLEIND	40.8	+ 9.4%	MODERNDYE	171.8	(9.6%)
BDTHAI	20.5	+ 9.0%	KDSALTD	75.7	(9.6%)
ZEALBANGLA	19.7	+ 8.2%	AGNISYSL	17.2	(9.5%)
EHL	41	+ 7.6%	NORTHERN	259.6	(8.7%)
DULAMIACOT	7.4	+ 7.2%	PTL	19.0	(8.7%)
DOREENPWR	123.7	+ 6.8%	BNICL	16.9	(7.1%)
BDAUTOCA	52	+ 6.3%	MHSML	18.3	(6.6%)
STYLECRAFT	1692.2	+ 6.2%	INTECH	12.8	(6.6%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,636.2	(0.5%)	(1.3%)	+ 0.1%
DSES	1,109.8	(0.3%)	(1.4%)	+ 0.2%
DS30	1,751.4	(0.3%)	(1.5%)	+ 0.0%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,661,611.8	2,678,687.8	(0.6%)
	USD MM	33,949.1	34,166.9	(0.6%)
TURNOVER	BDT MM	6,059.3	5,914.4	+ 2.4%
	USD MM	77.3	75.4	+ 2.4%
VOLUME	MM SHARES	176.8	169.4	+ 4.4%

Market Commentary:

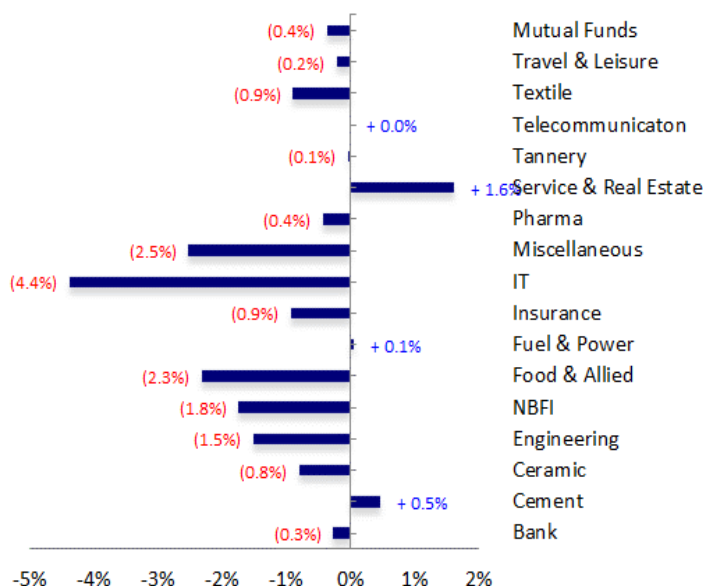
Market fell in the last session of the week and also have witnessed a volatile week that lost ~56 points in the span of 5 trading days. Index started gloomily in the morning which gradually fell as the selling spree continued. 12 out of 18 scripts those declared earnings today have posted negative price return. Index slipped down by 0.5% to 4,636.2, a new month. Losers to Gainers ratio was almost 2:1, reflecting a bearish market sentiment.

Activities increased in the market today as both Turnover & volume went up by 2.4% & 4.4% respectively. Turnover increased to 6.1bn, concentrating mainly on Fuel & Power, Engineering, Textile and Pharma sectors.

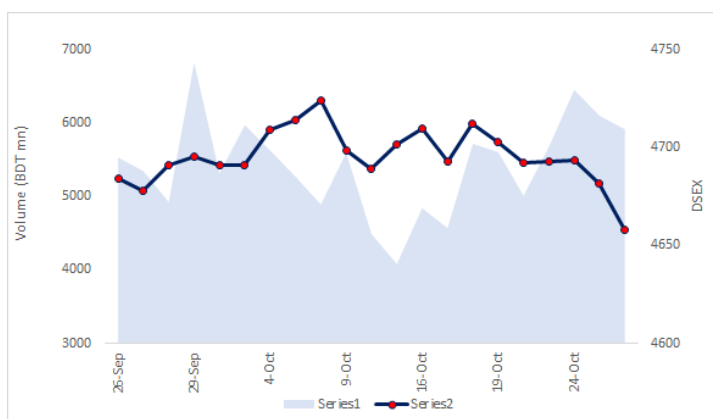
Among Major Sectors Cement, Fuel & Power, Telecommunication, Bank and Pharma outperformed the market while the remaining underperformed. Furthermore, all the Financial Sector's market cap have decrease over the course of this week (Bank, Insurance & NBFI decreased by 3.1%, 2.1% & 5.3% respectively).

DOREENPWR was the daily turnover leader for third consecutive day today; contributing 5.5% to the total turnover and posted 6.8% price return.

Sector Movement in DSE (Oct 27 - Oct 26)



Last 1 Month DSEX





News:

Tax payment still complicated: WB

Bangladesh's taxpaying system has turned complicated and time-consuming, according to the World Bank's latest report on doing business.

Bangladesh made paying taxes more complicated for companies by increasing the time it takes to prepare VAT and corporate income tax returns, the World Bank said in the report, "Doing Business 2017: Equal Opportunity for All". The changes made it more difficult to do business in the country, said the report, which was released on Tuesday. Of the 10 parameters studied in the report, Bangladesh performed the worst in the paying taxes one. It takes 435 hours or more than 18 days and requires 33 payments in a year to pay all types of taxes including VAT, income tax and corporate tax.

But economies around the world have made paying taxes faster, easier and less costly for businesses -- by offering electronic systems for filing and payment, establishing taxpayer service centres or allowing for more deductions and exemptions.

Many have lowered tax rates. The changes have brought concrete results. Some economies that have simplified tax payment and reduced rates saw their tax revenue rise, the report said.

<http://www.thedailystar.net/business/tax-payment-still-complicated-wb-1304911>

FIs get scope to adjust excess capital market exposure

The country's non-bank financial institutions will be allowed to convert their excess capital market exposure to subsidiaries into equity. The decision came at a meeting Bangladesh Bank held yesterday with top managers of non-bank financial institutions at the central bank headquarters.

The move aims to bring down FIs share market exposure within a limit of 25% of their equity.

Recently, banks have been allowed to convert their loans to subsidiaries, which are calculated as capital market exposure, into equity to help them adjust with excess exposure.

At the meeting, top managers of FIs have sought the same facility as some FIs failed to adjust their excess exposure to capital market within June this year set by Bangladesh Bank, said Mafizuddin Sarker, managing director of BD Finance.

Mafizuddin, also president of the Association for Non-Bank Financial Institutions, told reporters soon after the meeting that the central bank assured them of issuing a circular soon in this regard.

He said Bangladesh Bank will define a new time frame to adjust the excess loans or convert them into equity.

<http://www.dhakatribune.com/business/2016/10/26/tk113700cr-loans-regularised-overcome-post-poll-meltdown/>

Anti-Rampal movement: BNP calls on oil-gas committee to accept its support

Bangladesh Nationalist Party secretary general Mirza Fakhru Islam Alamgir on Wednesday called on the National Committee to Protect Oil, Gas, Mineral Resources, Power and Ports to accept the party's endorsement in the latter's ongoing movement against coal-fired power plant in Rampal near Sunderbans.

At a discussion at Dhaka Reporters' Unity, Fakhru told the national committee, 'We support the movement of Anu Muhammad (member-secretary of the national committee)... We are endorsing our support to them and they should accept our support'.

<http://www.newagebd.net/article/1493/acc-reopens-corruption-file-closed-in-chairmans-absence>