



AT CAPITAL DAILY MARKET UPDATE – February 08, 2016

Overview

The DSEX closed at 4560.8 points, down by 19.7 points. The total transaction was worth BDT 3.4 bn.

Price of 86 issues appreciated whereas 185 issues declined and 52 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,560.8	(0.4%)	+0.4%	(1.5%)
DSES	1,109.9	(0.2%)	+1.3%	+0.3%
DS30	1,741.9	(0.3%)	+1.3%	(0.5%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,555,360.0	2,565,950.0	(0.4%)
	USD MM	32,535.8	32,670.6	(0.4%)
TURNOVER	BDT MM	3,402.8	3,183.8	+6.9%
	USD MM	43.3	40.5	+6.9%
VOLUME	MILLION SHARES	86.5	98.5	(12.2%)

Market Commentary:

Market ended negative amid higher investor participation. Major bourse, DSEX, started positive but within first 15 minutes lost the momentum and initiated the downtrend which continued the whole trading session. Eventually DSEX ended at 4560.8 which is 0.4% lower than previous session. Turnover stood at BDT 3.4 bn which is 6.9% higher than the last trading session.

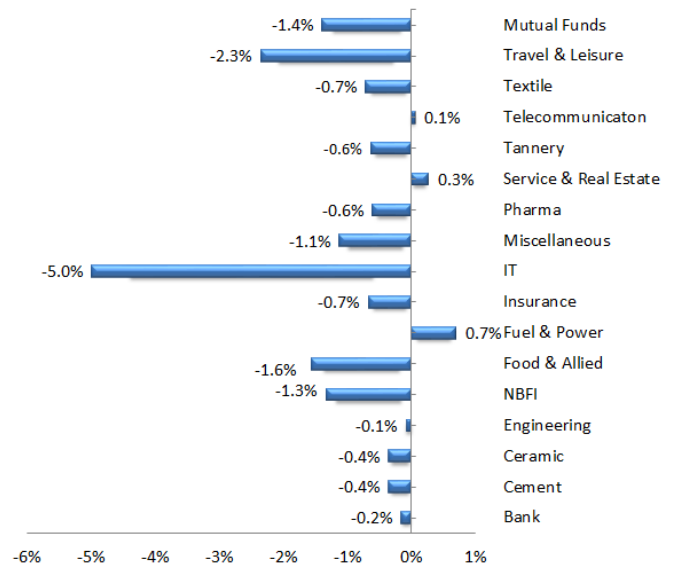
Among the prominent sectors Fuel & Power, Telecommunication, Engineering and Bank outperformed the market while the rest underperformed. News regarding good growth in RMG sector failed to create any hype for textile sector.

BXPHERMA was the daily turnover leader contributing 6.3% to the total turnover. Top 20 traded stocks contributed 42.7% of total turnover.

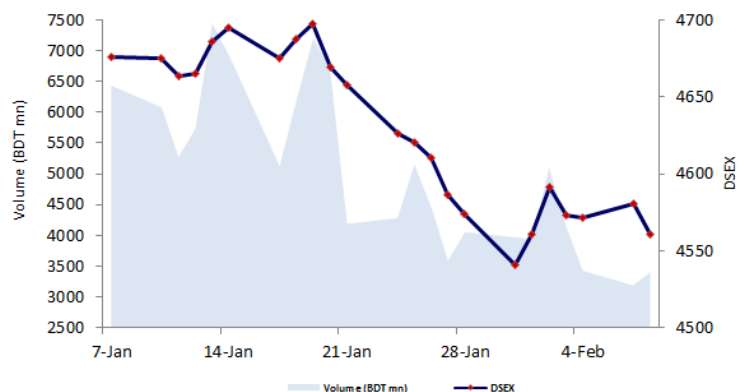
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
AZIZPIPES	37.9	+9.9%	ITC	55.1	(9.8%)
KOHINOOR	393.2	+8.7%	FBFIF	5.9	(7.8%)
LIBRAINFU	504.1	+8.7%	BEACONPHAR	18.5	(5.6%)
NTC	629.4	+7.5%	MIRACLEIND	29	(5.2%)
MONNOSTAF	372.6	+7.3%	UNITEDINS	28.6	(4.3%)
STYLECRAFT	1097.2	+6.2%	DBH	127.1	(4.1%)
MAKSONSPIN	7.2	+5.9%	SUNLIFEINS	31.2	(3.7%)
GEMINISEA	515.3	+5.1%	KDSALTD	62.8	(3.7%)
APEXFOODS	140.4	+5.1%	NHFIL	35	(3.6%)
ZEALBANGLA	6.4	+4.9%	RENWICKJA	278.6	(3.6%)

** Top Loser List not adjusted for Right/stock dividend post record

Sector Movement in DSE (February 8- February 7)



Last 1 Month DSEX





News:

A new tax law in the works

The National Board of Revenue has drafted a new income tax law that seeks to keep corporate tax rates identical for all companies and narrow down the list of tax breaks and exemptions.

The draft law is expected to replace the existing Income Tax Ordinance 1984 after its enactment in parliament. It favours scrapping the provision of minimum tax for individuals, limiting withholding tax within 15 sectors in place of present 54 and withdrawing the scope of final settlement.

The draft however seeks to maintain tax on net wealth and favours fixing a separate tax rate for cooperatives and other associations, non-profit organisations and local government bodies, according to a paper presented at a consultation meeting on the formulation of a new income tax law at the NBR headquarters yesterday.

<http://www.thedailystar.net/business/new-tax-law-the-works-214204>

RMG export earnings rise over 9% in first seven months of FY'16

The country's export earning from the apparel industry has seen a 9.12% rise to \$15.76 billion in first seven months of the current fiscal year, thanks to political stability and safety standard.

Sector people attributed new markets, value added products, improvement of safety standard in the RMG sector and peaceful political situation helped get more work orders that led to the export growth.

According to the provisional data of Export Promotion Bureau (EPB), in July-January period of FY'15-16, the overall export earning posted over 8% growth to \$19.19 billion, of which over 82% came from the clothing industry.

<http://www.dhakatribune.com/business/2016/feb/08/rmg-export-earnings-rise-over-9-first-seven-months-fy16#sthash.QtFZFn1c.dpuf>

Ban phones Hasina, offers UN panel membership on water.

UN secretary general Ban Ki-moon phoned prime minister Sheikh Hasina on Sunday and offered Bangladesh to be member of a UN high-level panel to be formed on water which she readily accepted.

'Ban Ki-moon phoned prime minister Sheikh Hasina at about 8:00pm and said the United Nations was going to constitute a high-level panel on water,' said prime minister's press secretary Ihsanul Karim, United News of Bangladesh reported.

After exchanging greetings, he said, the UN secretary general made the proposal for Bangladesh to become a member of the panel to Hasina which she accepted.

<http://newagebd.net/200804/ban-phones-hasina-offers-un-panel-membership-on-water/#sthash.vQtr9zlf.dpuf>