



AT CAPITAL DAILY MARKET UPDATE – December 12, 2016

Overview

The DSEX closed at 4,869.6 points, up by 8.5 points. The total transaction was worth BDT 7.41 bn.

Price of 131 issues appreciated whereas 141 issues declined and 53 others remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
GHAIL	49.6	+10.0%	ZEALBANGLA	26.4	(9.9%)
RSRMSTEEL	61.8	+9.0%	DULAMIACOT	7.5	(6.3%)
RENWICKJA	670.9	+7.5%	ISNLTD	12.6	(6.0%)
EASTRNLUB	998.1	+7.4%	MODERNDYE	181.4	(4.3%)
BBS	45	+7.4%	PADMALIFE	26.4	(4.0%)
WMSHIPYARD	32.2	+7.0%	UNITEDAIR	5.0	(3.8%)
NTC	647.9	+6.5%	BDWELDING	10.1	(3.8%)
HRTEX	30.3	+5.6%	SHYAMPSUG	15.2	(3.8%)
MONNOSTAF	574.9	+5.4%	EBLNRBMF	5.1	(3.8%)
CMCKAMAL	18.6	+5.1%	FBFIF	5.6	(3.4%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,869.6	+0.2%	+1.4%	+5.2%
DSES	1,157.1	+0.2%	+1.5%	+4.5%
DS30	1,785.6	+0.1%	+0.6%	+2.0%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,746,701.5	2,742,614.1	+0.1%
	USD MM	35,034.5	34,982.3	+0.1%
TURNOVER	BDT MM	7,412.4	8,236.4	(10.0%)
	USD MM	94.5	105.1	(10.0%)
VOLUME	MM SHARES	213.8	293.3	(27.1%)

Index returned back to positive trajectory today with high intraday volatility with reduced turnover.

Index plunged right at the beginning and DSEX lost as far as 30 points within first twenty minutes of trading. Rest of the session observed mixed trading behavior where the bulls remained dominant over the bears ending the benchmark index at 4,869.6 points or 8.5 points higher than the earlier session.

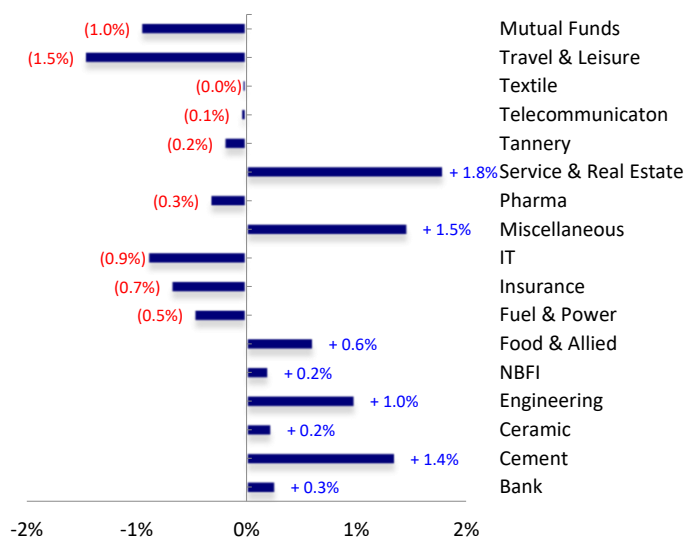
Losers outnumbered the Gainers by 141 to 131; indicating rally of some large cap stocks.

Turnover slipped by 10.0% from yesterday to 7.41 bn and mainly concentrated in the Engineering sector followed by Textile, Pharma and Fuel & Power respectively.

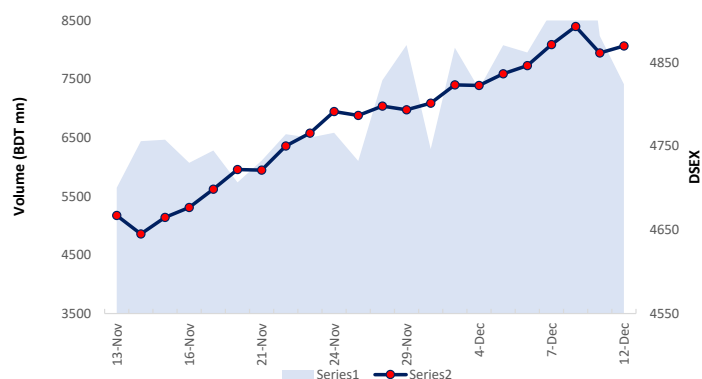
Among the prominent sectors Cement, Engineering, Food & Allied & Bank outperformed the market while the rests underperformed.

Bangladesh Building Systems was the leader in today's turnover chart contributing 6.4% to the total turnover and posted 7.4% price return.

Sector Movement in DSE (Dec 12 - Dec 11)



Last 1 Month DSEX





News:

Banks' written-off loans soar further to Tk 423 billion

Written-off loans bloated by nearly 3.0 per cent or Tk 11.20 billion in the first six months of the current calendar year as banks tried to clean their balance sheets by reducing loads of default loans. The cumulative amount of loans written off by the banks rose to Tk 423.22 billion as on June 30, 2016 from Tk 412.01 billion on December 2015. The volume was Tk 376.45 billion a year before, according to the central bank's latest statistics. On the other hand, the amount of written-off loans increased by more than 2.0 per cent or Tk 9.21 billion to Tk 423.22 billion during the second quarter (Q2) of the current calendar year from Tk 414.01 billion in the preceding quarter.

During the April-June 2016 period, the amount of written-off loans by six state-owned commercial banks (SoCBs) rose to Tk 220.48 billion from Tk 220.31 billion as on December 31 last. It was Tk 220.42 billion in the Q1 of this calendar year. However, a total of Tk 189.38 billion was written off by 39 private commercial banks (PCBs) during the period under review against Tk 179.10 billion six months ago. It was Tk 180.41 billion as on March 31 last.

<http://www.thefinancialexpress-bd.com/2016/12/12/56026/Banks'-written-off-loans-soar-further-to-Tk-423-billion>

Monetary policy for H1 on right track: BB

Bangladesh Bank (BB) says the monetary policy for the first half (H1) of fiscal year 2016-2017 (FY17) is on right track to help the government achieve its 7.2 per cent growth and keep inflation at its expected level of 5.8 per cent.

"Inflation, exchange rate and credit flow to private sector are in a very comfortable zone which indicates that the central bank's monetary policy targets for H1 are on right direction," BB chief economist Biru Paksha Paul has said. He mentioned that the rate of point to point inflation stood at 5.38 per cent in November. "The present trend of inflation indicates that the target of keeping the rate of inflation within 5.8 per cent in line with the current budget is very much possible," he said.

<http://www.thefinancialexpress-bd.com/2016/12/10/55913/Monetary-policy-for-H1-on-right-track:-BB>

Half of branches of 9 new banks loss-making

Almost half of the 294 branches of nine newly-established scheduled banks are loss-making as the defaulted loans at the banks continue rising. According to the latest Bangladesh Bank data, 141 branches of the nine banks plunged into the loss-making situation as of June 30, 2016.

Officials of the BB and a new bank said the branches of the banks became loss-making due to rising defaulted loans at the fourth generation banks. The nine new banks are also lagging behind the banks of the previous three generations as their deposit mobilisation and credit disbursement are lower than that of the older banks.

The BB data showed that the number of loss-making branches of Union Bank stood at 28 against the bank's total 49 branches as of June 30, 2016, that of NRB Global Bank at 16 against 27, that of NRB Bank at 14 against 20, that of South Bangla Agriculture and Commerce Bank at 19 against 47, that of NRB Commercial Bank at 11 against 42, that of Meghna Bank at 13 against 27, that of Midland Bank at nine against 20, that of Modhumoti Bank at 10 against 19 and that of The Farmers Bank at 21 against 43.

<http://www.newagebd.net/article/4658/half-of-branches-of-9-new-banks-loss-making>