



# AT CAPITAL DAILY MARKET UPDATE – April 21, 2016

## Overview

The DSEX closed at 4340.3 points, down by 19.0 points. The total transaction was worth BDT 4.2 bn.

Price of 94 issues appreciated whereas 181 issues declined and 40 others remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,340.3	(0.4%)	(0.4%)	(6.2%)
DSES	1,057.9	+0.1%	+0.6%	(4.4%)
DS30	1,666.2	(0.1%)	+1.0%	(4.8%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,478,321.5	2,477,398.6	+0.0%
	USD MM	31,554.9	31,543.1	+0.0%
TURNOVER	BDT MM	4,169.1	4,340.3	(3.9%)
	USD MM	53.1	55.3	(3.9%)
VOLUME	MILLION SHARES	100.6	106.7	(5.7%)

## Market Commentary:

Market finished red as seven yearend dividend and earnings declaration failed to create aspiration among market participants. 3 out of this 7 declarations, reported positive earnings growth and the rest 4 reported loss or negative growth. These 4 stocks were in the list of top ten losers today.

Following this mixed declaration, session started in consolidation mode which turned into downtrend after which market tried to recover several times but couldn't gain momentum and ended at negative territory. Eventually, major bourse DSEX ended at 4340.3 which is 0.4% lower than the previous session. Turnover stood at BDT 4.2bn, 3.9% lower than the last trading session.

On the macroeconomic front, HIS Inc., a US-based global information company places Bangladesh as Asia Pacific's one of the top 10 Foreign Direct Investment (FDI) hotspots.

From a technical standpoint, market is neutral to slightly bearish.

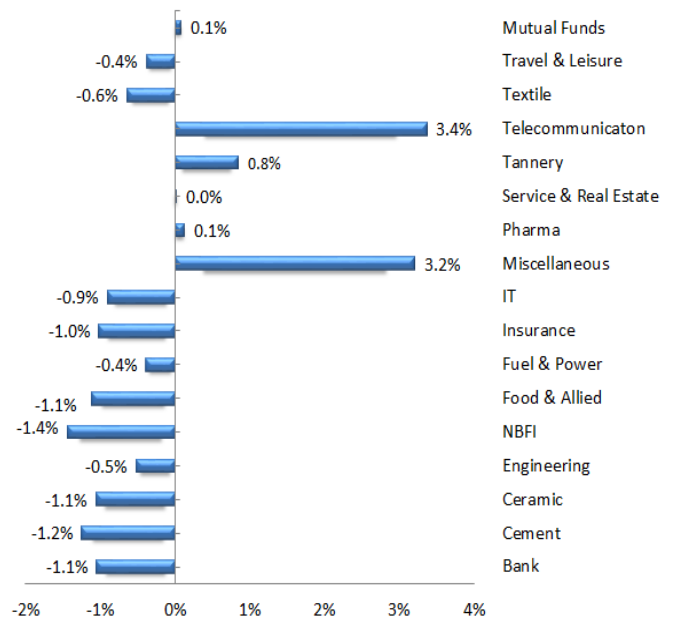
Among the prominent sectors Telecommunication and Pharma outperformed the market while the rest underperformed.

MJLBD was the daily turnover leader contributing 4.9% to the total turnover posting -1.4% price return.

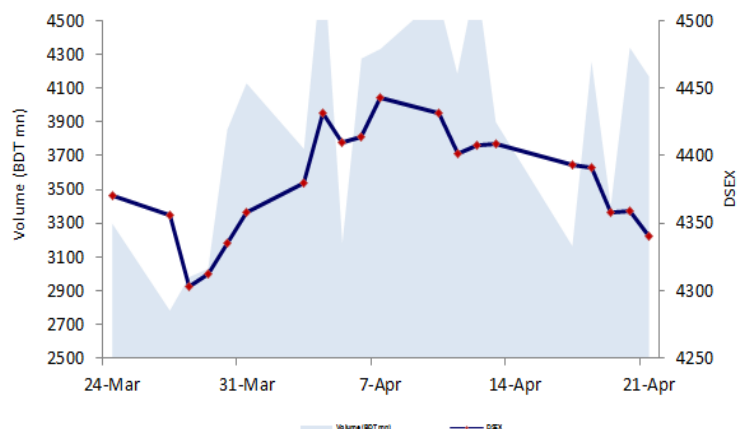
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
ECABLES	157.4	+10.0%	BXSYNTH	6.8	(9.3%)
SONARGAON	9.6	+9.1%	DHAKABANK	15.8	(8.7%)
ARAMIT	501	+8.7%	ZAHEENSPIN	18.7	(7.0%)
KOHINOOR	376.4	+8.7%	SPCERAMICS	8.7	(6.5%)
ISNLTD	12.9	+8.4%	DSSL	12.9	(5.8%)
DSHGARME	246.9	+8.2%	DACCADYE	10.3	(5.5%)
MONNOSTAF	395.4	+8.1%	LANKABAFIN	32.4	(5.0%)
GEMINISEA	1009	+7.5%	BAYLEASING	16.0	(4.8%)
LIBRAINFU	609.3	+7.5%	BDFINANCE	14.1	(4.7%)
EASTERNINS	23.9	+6.7%	RUPALIINS	14.1	(4.7%)

\*\* Top Loser List not adjusted for Right/Cash dividend post record

Sector Movement in DSE (April 21 - March 20)



## Last 1 Month DSEX





## News:

### **Bangladesh among top 10 FDI hotspots in Asia Pacific**

Bangladesh is placed among Asia Pacific's top 10 Foreign Direct Investment (FDI) hotspots, according to a study by the US-based global information company, IHS Inc.

The other Asia Pacific FDI hotspots are China, Indonesia, Malaysia, Vietnam, the Philippines, Myanmar, Thailand, India and Sri Lanka.

Over the next decade, the Asia Pacific is forecast to be the fastest growing region of the global economy that offers the biggest potential gains for FDI, said IHS in a statement last week.

It added that amongst the other South Asian economies, Sri Lanka and Bangladesh are expected to show rapid growth over the next decade.

<http://www.dhakatribune.com/business/2016/apr/21/bangladesh-among-top-10-fdi-hotspots-asia-pacific#sthash.QmL1uLGa.dpuf>

### **New law to exempt Pvt. companies from withholding VAT at source**

Private limited companies will not deduct VAT at source from suppliers under the new VAT law that comes in force next July.

Only public limited companies (PLCs) will have to deduct the Value Added Tax (VAT) at source from supply chain partners under the new VAT and Supplementary Duty Act, officials said.

Currently, all limited companies have to deduct VAT at source while receiving supplies and deposit the money with the exchequer as per the VAT law 1991.

The new VAT law allows only public limited companies to withdraw VAT at source from consumers.

<http://www.thefinancialexpress-bd.com/2016/04/20/26906/New-law-to-exempt-Pvt-cos-from-withholding-VAT-at-source>

### **Electioneering to wrap up in 625 UPs today**

The curtain will fall on electioneering in some 625 union parishads across the country's 48 districts on Thursday mid

All types of rallies, processions and showdowns will remain prohibited in the election areas from Thursday midnight, deputy secretary of the Election Commission secretariat Shamsul Alam said on Wednesday.

Nearly 2,700 chairman candidates, including some 1,500 from 13 political parties and some 1,200 independent contenders, are in the April 23 election race.

<http://newagebd.net/223043/electioneering-wrap-625-ups-today/>