



# AT CAPITAL DAILY MARKET UPDATE – January 30, 2017

## Overview

The DSEX closed at 5,421.2 points, down by 79.6 points. The total transaction was worth BDT 10.75 bn.

Price of 68 issues appreciated whereas 249 issues declined and 10 others remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,421.2	(1.4%)	+7.6%	+7.6%
DSES	1,260.1	(1.2%)	+5.7%	+5.7%
DS30	1,978.5	(1.2%)	+9.3%	+9.3%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,042,025.5	3,078,789.7	(1.2%)
	USD MM	38,801.3	39,270.3	(1.2%)
TURNOVER	BDT MM	10,745.2	11,371.5	(5.5%)
	USD MM	137.1	145.0	(5.5%)
VOLUME	MM SHARES	325.4	314.2	+3.6%

Index continued its bearish spell for fourth consecutive sessions amid high volatility and lower investor participation. Investors appraised the Central Bank's monetary policy for second half of the fiscal year a bit cautiously that has lowered down the market activity.

Today's market started with a negative vibe which continued throughout the session with some minor recovery in the first hour initiated by insignificant buy pressure and reached days high 5,520 points. However DSEX failed to sustain the rally because of continued sell pressure and eventually ended at 5,421.2, down by 79.6 points or 1.4% from yesterday.

Turnover stood at BDT 10.75 bn, 5.5% lower than the last trading session. Loser to Gainer ratio was almost 4:1, indicates that the broad based sentiment was largely bearish.

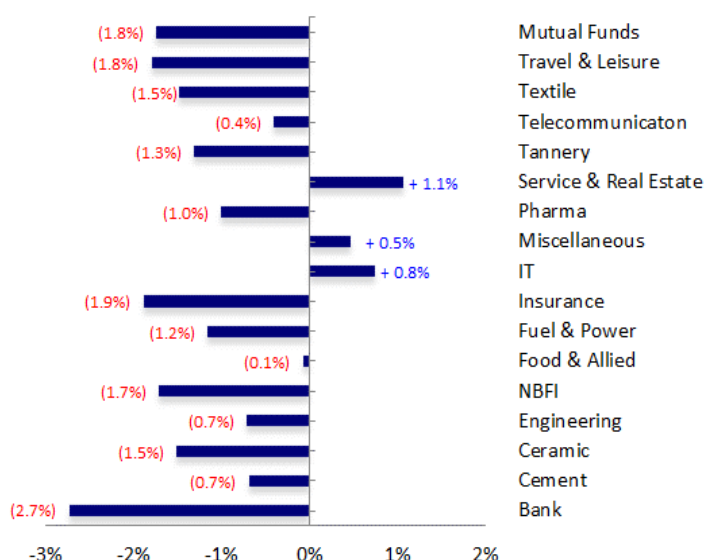
Both DSES and DS30 indices were down by 1.2% that indicates profit taking happened across the board and especially affected the small and mid-cap stocks.

All the major sectors posted negative price return today. Among the prominent sectors Cement, Engineering, Pharma and Telecom outperformed the market while Bank, NBF, Insurance and Textile sector underperformed. The micro-cap Service & Real Estate sector posted sharpest gain of 1.1%.

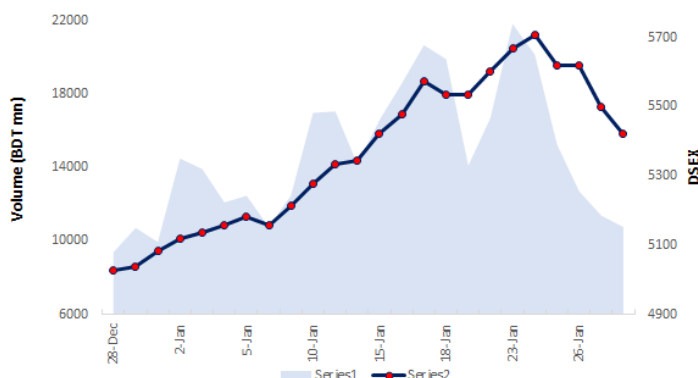
Baraka Power was the leader in today's turnover chart contributing 4.5% to the total turnover and posted 9.0% price return.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
ZEALBANGLA	33.7	+9.8%	PENINSULA	27.3	(9.3%)
BARKAPOWER	46	+9.0%	FEKDIL	28.5	(9.2%)
RAHIMTEXT	263.1	+8.7%	PRIME1ICBA	6.7	(8.2%)
SHASHADNIM	82.3	+8.4%	RSRMSTEEL	72.6	(7.5%)
MBL1STMF	8.4	+6.3%	GEMINISEA	663.6	(7.5%)
FINEFOODS	25.9	+4.9%	SHURWID	10.3	(7.2%)
SIMTEX	27.3	+4.2%	FBFIF	6.7	(6.9%)
EHL	45.7	+4.1%	KBPPWBIL	19.1	(6.8%)
LRGLOBMF1	7.9	+3.9%	UNITEDINS	30.4	(6.7%)
ZAHINTEX	21.8	+3.8%	SOUTHEASTB	20.9	(6.7%)

Sector Movement in DSE (Jan 30 - Jan 29)



Last 1 Month DSEX





## News:

### **BB stays alert amid emerging risks: The central bank announces monetary policy statement for second half of fiscal year**

The cagey monetary policy of the first half of fiscal 2016-17 will continue in the second half of the year despite buoyancy in the economy in the light of emerging risks of a stockmarket bubble and rising inflation. The private sector credit growth target will remain the same at 16.5 percent, and so will repo and reverse repo rates, both of which are used to control inflation, at 6.75 percent and 4.75 percent respectively. "We have kept unchanged the supportive monetary policy stance of the first half of the fiscal year for the second half," Governor Fazle Kabir said yesterday while unveiling the new monetary policy statement or MPS. Several indicators point to robust economic activity in the first half of fiscal 2016-17, aided by macroeconomic and political stability, and strong domestic demand, Bangladesh Bank said.

Private credit growth, which stands at around 15-16 percent, is on a three-year high. Medium and large-scale manufacturing industry also grew robustly. Export growth moderated but has held up relatively well (4.4 percent in December 2016) when compared to peers and is expected to pick up. "This trend indicates that the GDP growth is on the path to its reaching its budgetary target," Kabir said. It will cross the target if the global and domestic conditions remain favorable, he said, citing analysts. The government has targeted 7.2 percent economic growth for fiscal 2016-17.

<http://www.thedailystar.net/business/bb-stays-alert-amid-emerging-risks-1353040>

### **NBFIs' borrowing from call money market undergoes change, Notification issued**

The central bank has set call money borrowing limit for the country's non-banking financial institutions (NBFIs) based on their equity instead of net asset, officials said. The new provision will come into effect from February 1, according to a notification, issued by the Bangladesh Bank (BB) on Sunday. The equity of a NBFIs will be fixed on the basis of its balance-sheet on December 31, 2016, it added. "The NBFIs will be allowed to borrow a maximum amount, equivalent to 30 per cent of their fixed equity, from the inter-bank call money market for a period of one year, starting from February 01 of every calendar year," a BB senior official told the FE. He also said it will help enhance the NBFIs' equity.

<http://www.thefinancialexpress-bd.com/2017/01/30/60468/NBFIs%27-borrowing-from-call-money-market-undergoes-change>

### **BB RESERVE HEIST: Recovery of another \$29m likely**

Bangladesh Bank is likely to get back another \$29 million of its stolen funds from the Philippines, Governor Fazle Kabir said yesterday. "We are in a very good position to get back the amount," Kabir told reporters after announcing the monetary policy for the second half of the fiscal year at the Bangladesh Bank headquarters. The governor said a regional trial court in the Philippines gave a verdict in favour of Bangladesh for the sum, which also went to a casino. But the Court of Appeals set aside the regional court's judgment. Later, Bangladesh moved to the Supreme Court, which has stayed the appeals court's order, according to Kabir. "It takes time to recover the money as it is under judicial process." Unknown hackers stole \$101 million from the BB's account with the Federal Reserve Bank of New York in February last year.

[http://www.thefinancialexpress-bd.com/2017/01/28/60378/IFC-to-invest-up-to-\\$55m-to-support-Dhaka-Bank](http://www.thefinancialexpress-bd.com/2017/01/28/60378/IFC-to-invest-up-to-$55m-to-support-Dhaka-Bank)