



AT CAPITAL DAILY MARKET UPDATE – April 4, 2016

Overview

The DSEX closed at 4431.7 points, up by 52.4 points. The total transaction was worth BDT 4.9 bn.

Price of 195 issues appreciated whereas 87 issues declined and 39 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,431.7	+1.2%	+1.7%	(4.3%)
DSES	1,068.8	+1.0%	+1.6%	(3.5%)
DS30	1,678.1	+1.6%	+1.8%	(4.1%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,476,972.8	2,455,565.8	+0.9%
	USD MM	31,537.7	31,265.2	+0.9%
TURNOVER	BDT MM	4,903.9	3,739.8	+31.1%
	USD MM	62.4	47.6	+31.1%
VOLUME	MILLION SHARES	142.8	117.6	+21.5%

Market Commentary:

Market ended green for the fifth consecutive day of the week amid higher investor participation. Market was witnessing a steady upward trend with buoyant participation of the investors that continued for the whole session & helped the index go up. Eventually, major bourse DSEX ended at 4431.7 which is 1.2% higher than the previous session. Turnover stood at BDT 4.9bn which is 31.1% higher than the last trading session.

On the macroeconomic front the central bank said that moderate growth in export earnings and slower growth in import payment helped accumulation of the dollars despite a fall in remittance inflow and as a result the Forex reserve hit record USD 28.27 billion.

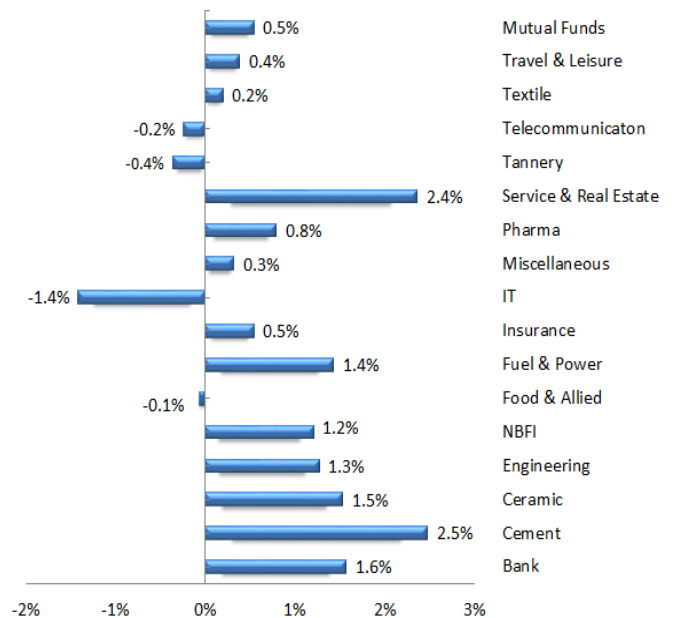
Among the prominent sectors Cement, Bank, Fuel & Power and Engineering outperformed the market while the rest underperformed.

TITASGAS was the daily turnover leader contributing 5.4% to the total turnover also posted 10.0% gain.

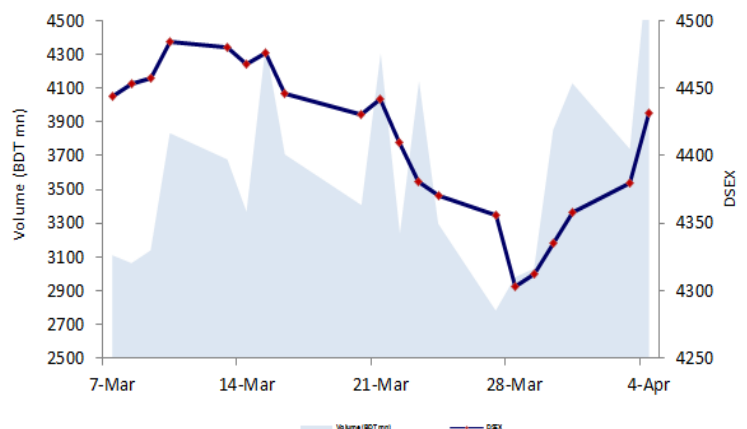
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
TITASGAS	48.4	+10.0%	ISNLTD	14.1	(9.0%)
NHFIL	37	+9.8%	AZIZPIPES	30.7	(8.4%)
LEGACYFOOT	30.9	+8.4%	KDSALTD	75.0	(4.9%)
IBNSINA	184.1	+7.5%	PUBALIBANK	17.5	(4.9%)
CENTRALPHL	20.9	+7.2%	GEMINISEA	737.3	(4.0%)
JUTESPINN	55.7	+6.9%	ORIONINFU	71.5	(4.0%)
SAMATALETH	26	+6.6%	EASTRNLUB	910.9	(3.9%)
SIBL	14.6	+5.8%	NTC	552.6	(3.8%)
MERCANBANK	11.6	+5.5%	NITOLINS	23.1	(3.8%)
SAPORTL	39	+5.4%	EMERALDOIL	52.6	(3.5%)

** Top Loser List not adjusted for Right/stock dividend post record

Sector Movement in DSE (April 04 - March 03)



Last 1 Month DSEX





News:

Income inequality on the rise: Muhith

Income inequality is on the rise in Bangladesh although the rate of extreme poverty dropped significantly, Finance Minister AMA Muhith said yesterday.

More than 25 percent people live in poverty and around 11 percent in extreme poverty, according to the Planning Commission.

The government plans to bring the country's extreme poverty rate down to 4.5 percent by 2021, riding on expectations that gross domestic product will grow 7 percent a year in the next six years.

The proportion of the extremely poor population declined to about 18 percent in 2010 from 41 percent in 1990, according to the official Household Expenditure Survey.

<http://www.thedailystar.net/business/income-inequality-the-rise-muhith-1203802>

Govt bars co-op societies from using 'bank' tag

Government authorities in a meeting of regulators ordered Sunday imposing bar on the cooperative societies using the tag 'Bank' in their operations, as there have been stunning instances of deception. Two financial regulators were assigned to the task of executing the prohibitive action, officials said. The step came from a coordination meeting of major watchdog bodies, namely Bangladesh Bank (BB), the Bangladesh Securities and Exchange Commission (BSEC), the Office of the Registrar of Joint Stock Companies and Firms, the Insurance Development and Regulatory Authority (IDRA), the Micro-credit Regulatory Authority (MRA), the Department of Cooperatives (DoC) and Bangladesh Telecommunication Regulatory Commission (BTRC). The meeting was held at the central bank headquarters in the capital with the newly appointed Bangladesh Bank Governor, Fazle Kabir, in the chair in the wake of belt-tightening in spheres related to banking following a series of unwanted incidents.

<http://www.thefinancialexpress-bd.com/2016/04/04/24505/Govt-bars-co-op-societies-from-using-'bank'-tag>

SC to hear Nizami's review petition next week

The Appellate Division said on Sunday that the hearing of the review petition filed by death row war criminal Matiur Rahman Nizami will be heard next week.

An Appellate Division bench headed by the Chief Justice deferred the scheduled hearing as Nizami's counsel SM Shahjahan sought time. Shahjahan sought time saying that his senior counsel Khandker Mahbub Hosain could not appear because of his 'personal difficulties'.

Earlier on Thursday, the Appellate Division chamber judge sent Nizami's review petition to the Appellate Division for fixing a date of hearing.

On March 29, Nizami, the Jamaat-e-Islami ameer, filed the review petition against the Appellate Division's verdict that had upheld his death sentence on three charges and life term imprisonment on two other charges.

<http://newagebd.net/217463/sc-to-hear-nizamis-review-petition-next-week-2/>