



AT CAPITAL DAILY MARKET UPDATE – October 23, 2016

Overview

The DSEX closed at 4,693.0 points, up only by 0.6 points. The total transaction was worth BDT 5.7 bn.

Price of 130 issues appreciated whereas 161 issues declined and 35 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,693.0	+0.0%	(0.0%)	+1.4%
DSES	1,117.5	+0.5%	(0.7%)	+0.9%
DS30	1,754.2	+0.3%	(1.4%)	+0.2%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,689,724.1	2,680,461.8	+0.3%
	USD MM	34,307.7	34,189.6	+0.3%
TURNOVER	BDT MM	5,673.9	5,007.6	+13.3%
	USD MM	72.4	63.9	+13.3%
VOLUME	MM SHARES	193.1	176.4	+9.4%

Market Commentary:

Market ended flat today, the starting session of the week amid increase in the large cap stocks' market cap. Session began with mixed pattern led by ups and downs throughout the day as bulls and bears remained equally vigilant. Except for DOREENPWR and BATBC, rest of the scripts those declared their earnings today have posted a negative price return. The investors were enthusiastic in making new investment and at the end the index flatten out at 4693.0 points, 0.0% change from the last trading session. Losers outnumbered the Gainers by 161 to 130; indicating increase in Large Cap Stocks.

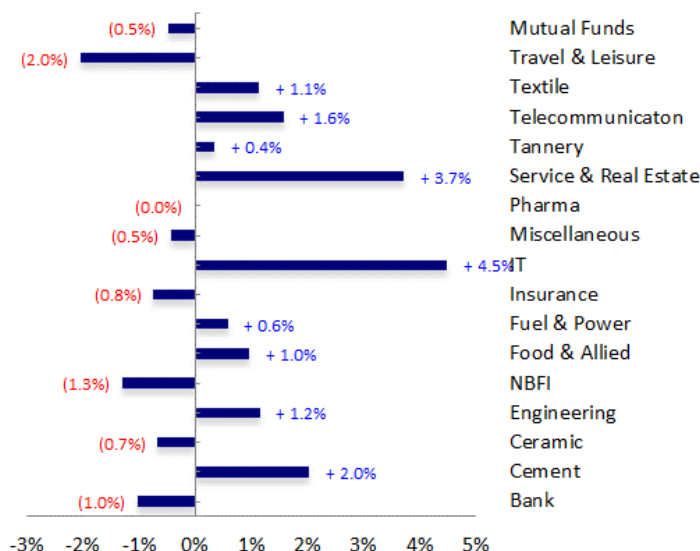
Turnover increased by 13.3% to 5.7 bn. Turnover concentrated mainly on Textile, Fuel & Power, Banks and Engineering sectors.

Among Major sectors, Cement, Telecommunication, Engineering, Textile, Food & Allied and Fuel & Power have Outperformed the market while the remaining Underperformed.

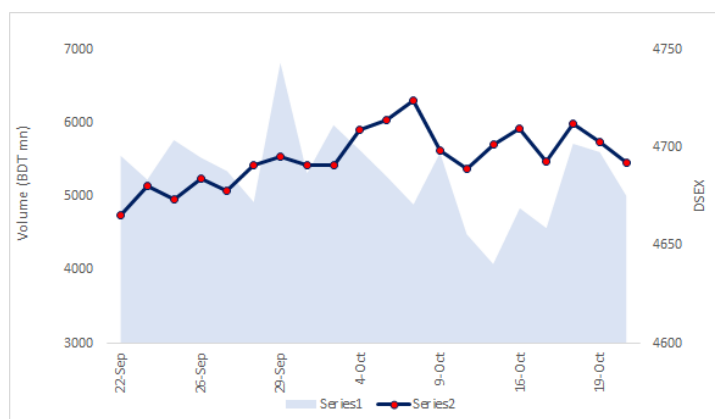
Newly listed, FORTUNE was the daily turnover leader for today; contributing 9.2% to the total turnover and posted 21.9% return from the issue price.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
DOREENPWR	98.6	+21.9%	PENINSULA	56.3	(6.3%)
KPPL	9.9	+10.0%	FORTUNE	574.2	(5.3%)
APEXFOODS	154.6	+10.0%	LIBRAINFU	4.0	(4.8%)
WMSHIPYARD	25.4	+10.0%	ICBIBANK	10.4	(4.6%)
MIRACLEIND	36.6	+9.9%	FASFIN	12.7	(4.5%)
METROSPIN	10	+9.9%	SHYAMPSUG	9.3	(4.1%)
BDAUTOCA	60.1	+9.9%	PREMIERBAN	639.2	(4.1%)
KBPPWBIL	21.5	+9.7%	RENWICKJA	19.5	(3.9%)
ITC	56.8	+9.7%	EASTLAND	54.7	(3.9%)
DULAMIACOT	8	+9.6%	PRIMELIFE	28.3	(4.4%)

Sector Movement in DSE (Oct 23 - Oct 20)



Last 1 Month DSEX





News:

Three IOCs finally bid for offshore blocks, Petroleum exploration in Bay

Three international oil companies (IOC), one each from Norway, South Korea and Singapore, have finally submitted bids for exploring hydrocarbons in as many offshore blocks in the Bay of Bengal, said officials.

As the deadline was over Wednesday for bid submission for the much-awaited exploration of oil and gas reserves in the country's offshore areas, Norwegian Statoil, South Korean Daewoo and Singapore's KrisEnergy were found in the queue. All the three IOCs have submitted expressions of interests (EOIs) to carry out hydrocarbon exploration in deepwater blocks DS-10 and DS-11 and shallow block SS-10 at the close of bid-submission deadline Wednesday, Petrobangla Chairman Istiaque Ahmad told the FE.

"We shall evaluate the Eois and short-list those deemed best suited," he said.

Request for proposal (RfP) will be sent to the short-listed companies thereafter, for submission of final bids, Mr Ahmad said.

The state-run Bangladesh Oil, Gas & Mineral Corporation or Petrobangla had invited EOIs from the interested IOCs on September 28 to contract out the blocks.

<http://www.thefinancialexpress-bd.com/2016/10/20/50044/Three-IOCs-finally-bid-for-offshore-blocks>

Bangladesh employment structure sees massive changes in decades

The employment structure in Bangladesh has changed considerably over the recent decades as industry sector outpaces agriculture significantly in job creation during the period, says a new study

"In 1972, about 75% of the workforce was in primary industry (mostly agriculture) and 25% in non-agricultural sectors while in 2010 these ratios had changed greatly in which 47% were in agriculture and 53% in non-agriculture," reads the study conducted by the United Nations Population Fund (UNFPA).

Among others, Prof Dr Shamsul Alam, senior secretary of General Economics Division (GED) of Planning Commission and Argentina Matalvel Piccin, representative to UNFPA of Bangladesh, attended the study report unveiling ceremony held at NEC Conference Room of the Planning Commission in the city yesterday.

The report also shows that the share of agriculture in employment generation is much greater than its share in GDP and correspondingly the share of industry and services in GDP is much higher than its share in employment. According to the report, contribution of agriculture to the GDP stood at 15.9% in 2014, which was 54.6% in 1970. On the other hand, contribution of industry sector to the GDP was 27.9% in 2014, which was 8.7% in 1970.

<http://www.dhakatribune.com/business/2016/10/20/bangladesh-employment-structure-sees-massive-changes-decades/>

ALWC approves amendments to party constitution, manifesto

The Ruling Awami League central working committee on Wednesday unanimously cleared the proposed amendments to the party constitution and manifesto to be placed before the forthcoming council session for final approval.

The approval to the amendments to the party constitution was given to expand the central working committee, at a meeting of the highest policy making body of the party at Ganabhaban with party president Sheikh Hasina, also the prime minister, in the chair, presidium member Nooh Ul Alam Lenin told New Age, emerging from the meeting.

<http://www.newagebd.net/article/1113/alwc-approves-amendments-to-party-constitution-manifesto>