



AT CAPITAL DAILY MARKET UPDATE – September 29, 2016

Overview

The DSEX closed at 4,695.2 points, up by 4.6 points. The total transaction was worth BDT 6.8 bn.

Price of 153 issues appreciated whereas 116 issues declined and 53 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,695.2	+0.1%	+3.7%	+1.4%
DSES	1,125.9	(0.0%)	+1.5%	+1.7%
DS30	1,778.7	(0.0%)	+0.5%	+1.6%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,685,954.4	2,682,239.2	+0.1%
	USD MM	34,259.6	34,212.2	+0.1%
TURNOVER	BDT MM	6,816.0	4,921.0	+38.5%
	USD MM	86.9	62.8	+38.5%
VOLUME	MILLION SHARES	195.3	143.1	+36.5%

Market Commentary:

Market ended posting meager gain on the closing session of this week that comprises of six trading sessions amid record eight month high participation on the trading floor. Session started higher and remained upbeat for majority of the time which witnessed some profit taking at the finishing hour. Trading within a range of 22 points during the week, index closed at 4,695.2 today, 4.5 points up from yesterday. Gainers outperformed the Losers by 153 to 116.

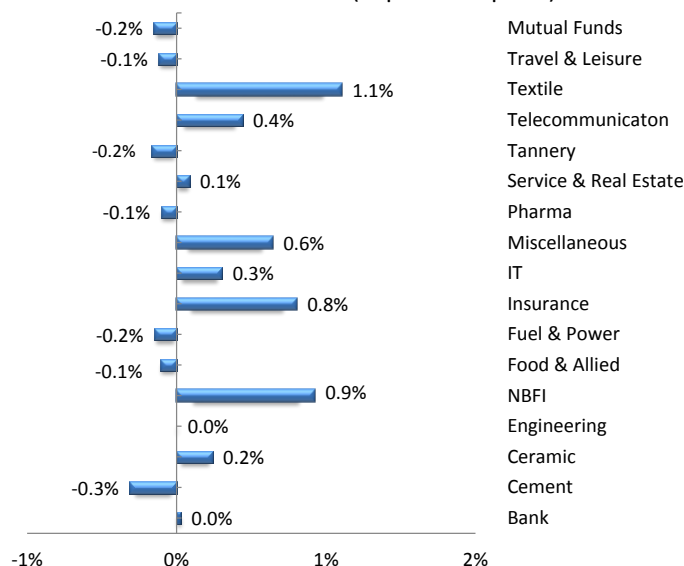
Turnover increased notably by 38.5% to 6.8bn, record eight months high activity. Turnover concentrated mainly on Engineering followed by Financial Institutions, Pharma and Textile sectors.

Textile sector performed relatively well today. Among the other prominent sectors NBFI, Insurance and Telecommunication outperformed the market while the rest underperformed. Adding to that, all the Financial Sectors (i.e. – Bank, Insurance, NBFI) posted positive return today.

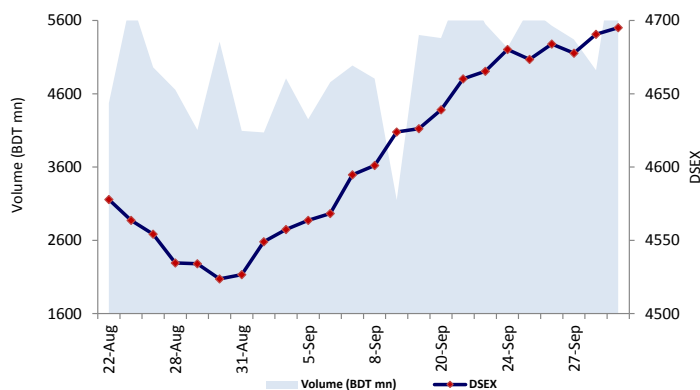
DOREENPWR was the daily turnover leader for today contributing 3.1% to the total turnover and also posted negative 0.0% price return.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
UNIONCAP	13.7	+9.6%	MODERNDYE	7.2	(4.0%)
MIRACLEIND	37.1	+7.8%	DULAMIACOT	20.9	(3.7%)
ZEALBANGLA	21.8	+7.4%	NFML	5.6	(3.4%)
ETL	18.1	+6.5%	MEGHNAPEP	44.7	(2.8%)
BAYLEASING	19.9	+6.4%	BDAUTOCA	7.4	(2.6%)
STANDARINS	13.4	+6.3%	EXIM1STMF	742.6	(2.5%)
ISLAMIINS	17.2	+6.2%	RENWICKJA	51.0	(2.5%)
PTL	19	+6.1%	GREENDELTA	77.6	(2.4%)
FASFIN	10.2	+5.2%	KDSALTD	133.1	(2.3%)
SALVOCHEM	12.4	+5.1%	NLTUBES	28.3	(4.4%)

Sector Movement in DSE (Sept 29 - Sept 28)



Last 1 Month DSEX





News:

ADB approves record fund for Bangladesh railroad

The Asian Development Bank yesterday announced a \$1.5 billion fund to build a key train line from Dohazari in Chittagong to Cox's Bazar, in its largest investment in railways in the continent.

In a statement, the ADB said the new railroad, which is part of the Trans-Asia Railway network, will also improve Bangladesh's access to Myanmar and beyond.

China had sought to finance the project, so this development will be yet another setback for Beijing, whose efforts to turn its Silk Road investments into workable projects are running into brick walls in parts of Asia.

The loan, which was approved yesterday in Manila, is the largest amount of funding by any multilateral lender on a single project in Bangladesh, superseding World Bank's commitments, which were all below \$1 billion.

"The size of the project reflects our commitment to supporting development in Bangladesh, particularly in areas such as the southeastern region where the potential for growth is high," Markus Roesner, principal transport specialist of ADB's South Asia department, told The Daily Star in an e-mail interview.

<http://www.thedailystar.net/business/adb-approves-record-fund-bangladesh-railroad-1291186>

BB may approve City Bank's share sale to IFC

Bangladesh Bank considers allowing City Bank to sell its 5 percent equity shares to International Finance Corporation, the private sector arm of the World Bank Group, about eight months after the signing of the deal. The development came after a meeting between Finance Minister AMA Muhith and BB Governor Fazle Kabir at the former's office last week.

"The finance minister has instructed Bangladesh Bank to consider the issue positively," said an official of the central bank.

Eunusur Rahman, secretary of the bank and financial institutions division of the finance ministry, also confirmed the matter to The Daily Star, and said: "The issue has been handed over to Bangladesh Bank."

Earlier in February, the City Bank signed a deal with the IFC to sell 5 percent of its shares at more than Tk 131 crore. The IFC will pay Tk 28.3 for each share, which includes a premium of Tk 18.3. A City Bank share closed at Tk 23.3 on the Dhaka Stock Exchange yesterday.

Accordingly, the City Bank, which is a first generation private lender, applied to the central bank for approval. But the agreement did not get through after the BB declined to approve the deal. The central bank had suggested that if City Bank needs capital, it should raise it from the local market, not from any foreign organisation.

<http://www.thedailystar.net/business/bb-may-approve-city-banks-share-sale-ifc-1291177>

Modi greets Hasina on her birthday

Commerce minister Tofail Ahmed on Tuesday claimed in parliament that the USA is not providing Generalised System of Preferences facilities to Bangladesh on 'political ground'.

The minister made the claim while responding to a supplementary question from Jatiya Party MP Selim Uddin in the House, reports United News of Bangladesh.

'Providing GSP facilities solely depends on the USA. It won't be mentioned here why they (USA) are not giving these facilities. But I think the reason is political,' he said.

<http://newagebd.net/254053/modi-greets-hasina-birthday/>