



AT CAPITAL DAILY MARKET UPDATE – August 02, 2016

Overview

The DSEX closed at 4,552.4 points, up by 18.6 point. The total transaction was worth BDT 4.4 bn.

Price of 185 issues appreciated whereas 94 issues declined and 45 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,552.4	+0.4%	+0.6%	(1.7%)
DSES	1,117.8	+0.4%	+0.8%	+1.0%
DS30	1,782.7	+0.4%	+0.7%	+1.8%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,610,222.4	2,598,995.1	+0.4%
	USD MM	33,293.7	33,150.4	+0.4%
TURNOVER	BDT MM	4,408.4	3,777.3	+16.7%
	USD MM	56.2	48.2	+16.7%
VOLUME	MILLION SHARES	104.9	129.3	(18.9%)

Market Commentary:

Stocks continued its positive momentum for second consecutive sessions amid higher investor's activity. Market started with a positive note as index gained 22 points within first half an hour then whole trading session index consolidated to that level and eventually Index ended at 4552.4, an increase by 0.4% from the earlier session. Gainer to loser ratio was almost 2:1.

Turnover, a major indicator went up to 4.4 bn, 16.7% higher than yesterday reflecting investors position taking on stocks.

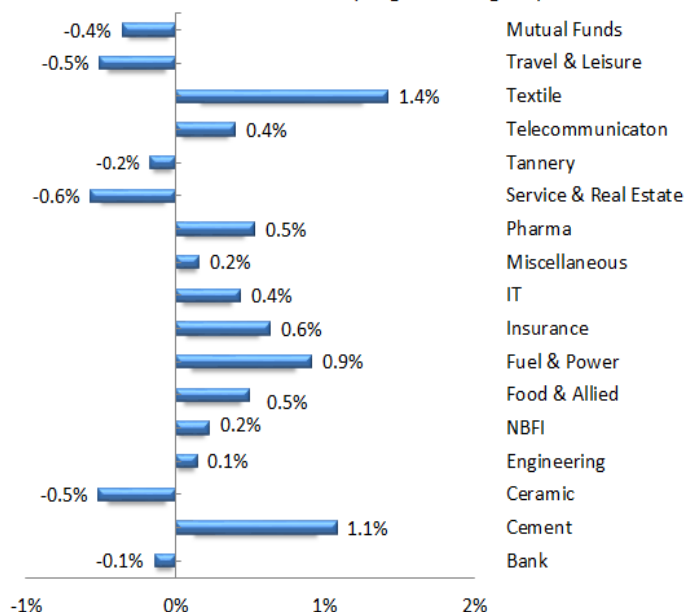
On the macroeconomic front, BB unveils Financial Stability Report citing stable and resilient Banking System last year but a concern with loan quality.

Majority of the sectors have performed positive today, among which Textile, Cement, Fuel & Power, Pharma and Food & Allied outperformed the market while the rest underperformed.

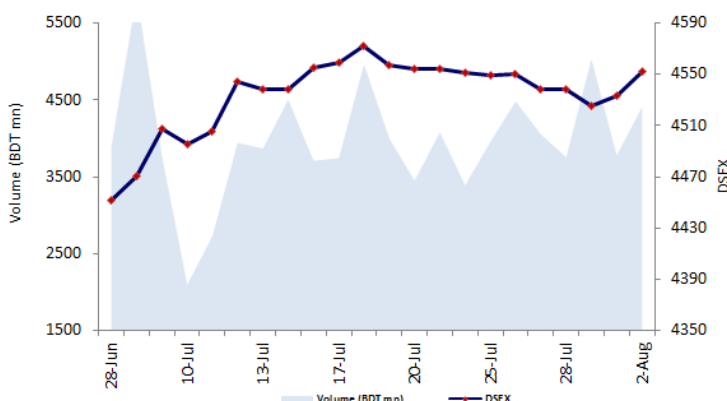
MJLBD was the daily turnover leader contributing 5.6% to total turnover and also posting 0.7% price return.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
SONALIANSH	149	+10.0%	RUPALIBANK	25.3	(4.9%)
JUTESPINN	63.2	+9.9%	NLTUBES	107.7	(4.9%)
AZIZPIPES	52.4	+8.7%	FBFIF	7.0	(4.1%)
NORTHERN	328.6	+8.4%	FASFIN	7.9	(3.7%)
TALLUSPIN	14.5	+8.2%	MONNOSTAF	561.3	(3.2%)
RENWICKJA	645.4	+7.5%	SUNLIFEINS	18.2	(3.2%)
IMAMBUTTON	10.4	+7.2%	ATLASBANG	116.7	(3.1%)
ZAHEENSPIN	17.3	+6.8%	RAHIMTEXT	282.2	(3.0%)
SAMATALETH	27.3	+6.6%	NITOLINS	21.3	(2.7%)
SONARBAINS	13.1	+6.5%	GQBALLPEN	63.5	(2.6%)

Sector Movement in DSE (Aug 02 - Aug 01)



Last 1 Month DSEX





News:

Stressed loans still a major risk to banking

BB unveils Financial Stability Report.

The banking system appeared to be stable and resilient last year but loan quality remained a concern, the central bank said in its Financial Stability Report yesterday.

“Though the gross nonperforming loan ratio decreased in 2015, concerns over the asset quality remained prevalent, as a significant amount of stressed assets was rescheduled and restructured during this period,” the 2015 report said.

The gross NPL ratio declined to 8.8 percent in 2015 from 9.7 percent in 2014, while the net NPL ratio remained at 4.2 percent, according to the report, which was unveiled by Bangladesh Bank Governor Fazle Kabir.

<http://www.thedailystar.net/business/stressed-loans-still-major-risk-banking-1263091>

Ports to cut 40pc tariff for coastal ships

Seaports in Bangladesh will cut international tariff by 40 per cent to facilitate transport of goods at low cost under the Indo-Bangladesh coastal shipping agreement, officials said.

The Chittagong port will cut tariff on five items while the Mongla port on six items and the Paira port will also follow the same, they added.

However, other ports of call for coastal vessels -- Ashuganj, Narayanganj and Khulna river ports and Pangaon Inland Container Terminal -- would not cut tariff as they only handle domestic vessels and goods.

A seven-member tariff fixation committee, headed by additional secretary of the ministry of shipping (MoS) Abdul Quddus Khan, recently submitted a report in this regard to the secretary in line with the standard operating procedure (SoP) of the coastal shipping agreement.

<http://www.thefinancialexpress-bd.com/2016/08/02/40471/Ports-to-cut-40pc-tariff-for-coastal-ships>

PM seeks people's greater cooperation to eliminate extremism

Prime minister Sheikh Hasina on Monday sought greater cooperation of people and information from them in tackling militancy and terrorism more effectively.

‘We’ve taken quicker decisions (against terrorism and militancy) than European countries and America...we’ve been able to face any incident whenever it happened...we’ve proven that. So, we need more cooperation and awareness of people,’ she said. Sheikh Hasina said this while inaugurating a blood donation programme organised by Bangladesh Krishak League on the premises of Bangabandhu Bhaban at Dhanmondi Road no 32 in the capital.

<http://newagebd.net/243938/pm-seeks-peoples-greater-cooperation-eliminate-extremism/>