



# AT CAPITAL DAILY MARKET UPDATE – December 07, 2016

## Overview

The DSEX closed at 4,871.3 points, up by 25.2 points. The total transaction was worth BDT 8.64 bn.

Price of 144 issues appreciated whereas 132 issues declined and 49 others remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,871.3	+0.5%	+1.5%	+5.2%
DSES	1,158.3	+0.5%	+1.6%	+4.6%
DS30	1,793.1	+0.4%	+1.0%	+2.4%

MARKET STAT	TODAY	LAST DAY	CHANGE(%)	
MARKET	BDT MM	2,753,371.1	2,741,962.9	+0.4%
	USD MM	35,119.5	34,974.0	+0.4%
TURNOV	BDT MM	8,642.5	7,953.6	+8.7%
	USD MM	110.2	101.4	+8.7%
VOLUME	MM SHARES	276.6	249.1	+11.0%

Market extended its gaining spell for three sessions in a row creating new high since August 5, 2015 amongst increased investors' participation.

Index rallied sharply for first fifteen minutes on opening and later on observed sideways movement for next three hours. Market witnessed a buying spree in the last hour of trading instigated by buoyant participation of investors that lasted till the end of the session closing the benchmark index at 4,871.3 points, 25.2 points higher than yesterday.

Gainers outnumbered Losers by 144 to 132 depicting investors' continuing positive sentiment regarding the market outlook.

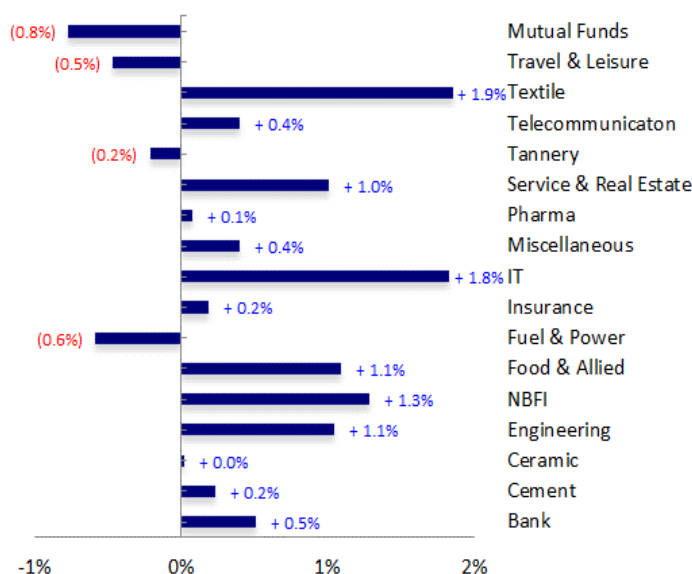
Activities increased in the market today as Turnover reached to 8.64 bn, spawned by 8.7% than yesterday.

Among the prominent sectors Textile, Bank, NBF, Food & Allied and Engineering outperformed the market while the rest underperformed.

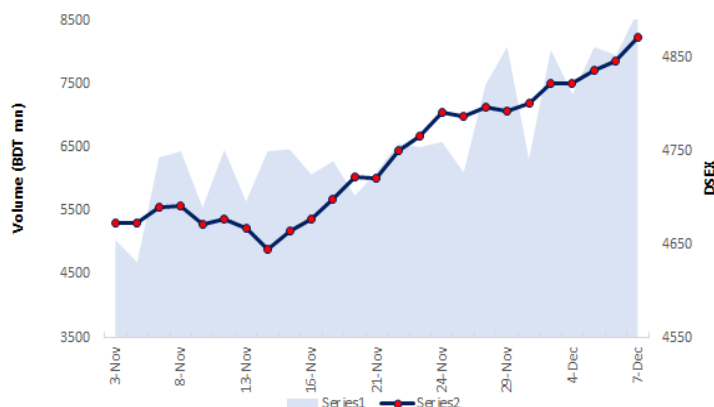
OLYMPIC was the leader in today's turnover chart and traded at highest volume since 2013 contributing 5.3% of today's turnover and posted 5.3% price return as well.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
DSSL	16.0	+9.6%	FINEFOODS	22.2	(6.7%)
RSRMSTEEL	56.3	+9.5%	RAHIMAFOD	126.9	(5.7%)
BXSYNTH	7.1	+9.2%	BDAUTOCA	78.6	(5.6%)
PRIMEFIN	8.8	+7.3%	FBFIF	5.8	(4.9%)
SAVAREFR	49.5	+6.9%	AMBEEPFA	373.9	(4.3%)
SPCERAMICS	9.3	+6.9%	NORTHERN	219.4	(3.9%)
REGENTTEX	16.2	+6.6%	LIBRAINFU	459.2	(3.8%)
BAYLEASING	23.4	+6.4%	ISNLTD	13.0	(3.7%)
PREMIERLEA	13.4	+6.3%	PRIMEINSUR	18.7	(3.6%)
ETL	18.6	+6.3%	MEGCONMILK	8.1	(3.6%)

Sector Movement in DSE (Dec 07 - Dec 06)



Last 1 Month DSEX





## News:

### **Inflation dips by 0.19pc in Nov**

The rate of inflation in November of the current fiscal dips by 0.19 per cent compared to the previous month, reports BSS citing Bangladesh Bureau of Statistics (BBS). The point-to-point general inflation declined to 5.38 per cent in November from the 5.57 per cent in October this fiscal.

The food inflation also eased to 5.41 per cent in November from 5.56 per cent in October while the non-food inflation came down to 5.33 per cent from 5.58 per cent. The general inflation in last 12 months was 5.53 per cent in September, 5.37 per cent in August, 5.40 per cent in July, 5.45 per cent in May, 5.61 per cent in April, 5.65 per cent in March and 5.62 per cent in February.

According to the BBS, the average general inflation rate in the last fiscal year was 5.92 per cent, which was 6.41 per cent in fiscal year 2014-15, 7.35 per cent in 2013-14, 6.78 per cent in 2012-13. The average year-to-year rate of inflation from December 2015 to November 2016 also declined to 5.60 per cent, which was 6.20 per cent from December 2014 to November 2015.

<http://www.thefinancialexpress-bd.com/2016/12/06/55451/Inflation-dips-by-0.19pc-in-Nov>

### **Exports buoyant**

Exports rose 5.46 percent to \$2.89 billion in the month of November, propelled by strong performance of apparel, leather goods, jute and jute goods and shrimp. November's earnings beat the monthly target by \$196.32 million and were higher than October's by \$180 million.

Apparel, which typically accounts for 80 percent of the export earnings, brought home \$2.31 billion last month, up 4.05 percent from a year earlier. Also, the devaluation of currencies of neighboring countries -- India and Pakistan -- against the dollar has also affected exporters' competitive edge in the global market.

Locally, the taka has started to weaken against the dollar after remaining strong for nearly a year against the greenback. A dollar traded at Tk 79.95 yesterday, compared to Tk 78.62 a month earlier. Overall, Bangladesh fetched \$13.69 billion in the first five months of fiscal 2016-17, up 6.30 percent year-on-year but lower than the periodic target of \$14.29 billion. The export target for the fiscal year is \$37 billion.

Apart from garments, export of leather, leather products and footwear, the second biggest export earning sector, grew 16.62 percent to \$533 million year-on-year during the July-November period. Shipment of leather footwear, the main driver in the leather sector, increased 15.14 percent to \$232.89 million during the period. Earnings from jute and jute goods, the third major export earner, picked up during the period too.

The average wages and incomes have risen significantly, and almost doubled for the middle and upper classes, while the number of extreme poor has dropped rapidly from 21 percent of total employment in 2006 to 10 percent in 2015.

<http://www.thedailystar.net/business/exports-buoyant-1326220>