



AT CAPITAL DAILY MARKET UPDATE – July 26, 2016

Overview

The DSEX closed at 4,550.2 points, up by 0.9 point. The total transaction was worth BDT 4.5 bn.

Price of 115 issues appreciated whereas 146 issues declined and 64 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,550.2	+0.02%	+0.9%	(1.7%)
DSES	1,116.6	+0.15%	+0.5%	+0.9%
DS30	1,777.8	(0.02%)	+0.4%	+1.6%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,615,766.1	2,606,352.4	+0.4%
	USD MM	33,364.4	33,244.3	+0.4%
TURNOVER	BDT MM	4,481.6	3,953.2	+13.4%
	USD MM	57.2	50.4	+13.4%
VOLUME	MILLION SHARES	101.8	87.2	+16.8%

Market Commentary:

Market continued its consolidation trend for the fifth consecutive session following BB's first MPS declaration for the current fiscal year. Index surged at the opening but retraced in the middle amid some mixed trading and consolidated in at 4,550.2, up by 0.9 point.

Turnover, a major indicator have increased by 13.4% to 4.5 bn; representing buoyant participation from the investors backed by last minute heavy trade.

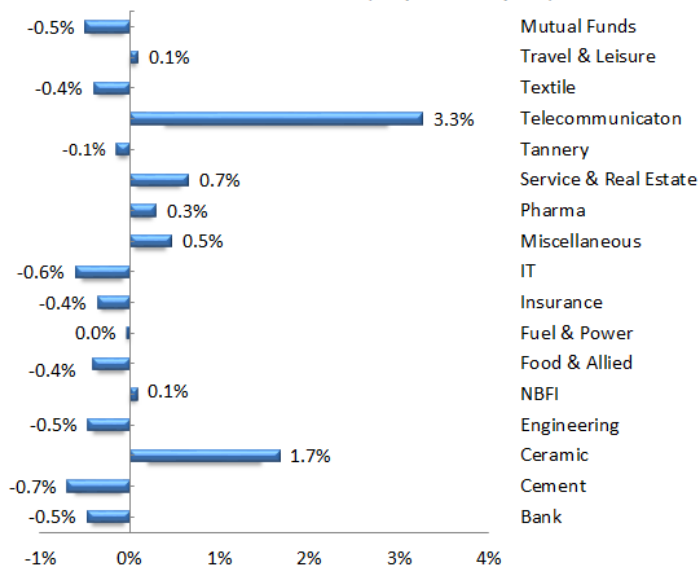
On the macroeconomic front, Bangladesh Bank unveiled cautiously accommodative monetary policy for July-December, 2016; concentrating on moderation & stabilization of CPI inflation.

Among the other prominent sectors Telecommunication sector performed particularly well followed by Pharma and NBFi; who also outperformed the market. On the other side, remaining financial sectors (Banks and Insurance) together with other sectors underperformed the market.

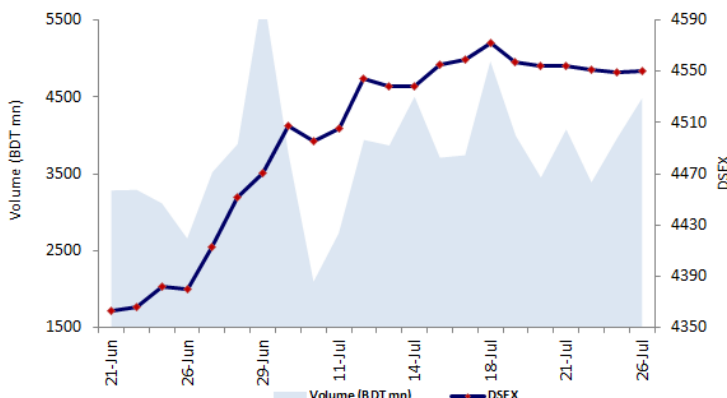
BXPHERMA was the daily turnover leader contributing 5.9% to total turnover and also posting a 1.0% price return.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
HAKKANIPUL	52.1	+9.9%	ETL	15.9	(7.0%)
SHYAMPSUG	9.2	+9.5%	PRAGATILIF	114.0	(4.1%)
DULAMIACOT	7.1	+9.2%	SAMATALETH	26.0	(4.1%)
BSC	379.8	+8.7%	FBFIF	7.2	(4.0%)
RENWICKJA	485.1	+8.7%	NPOLYMAR	87.1	(3.7%)
ATLASBANG	124.2	+5.9%	ECABLES	174.9	(3.6%)
STANCERAM	50.1	+5.7%	TOSRIFA	20.6	(3.3%)
SAVAREFR	46.1	+4.5%	REGENTTEX	11.9	(3.3%)
ANWARGALV	70.2	+4.3%	BNICL	13.0	(3.0%)
USMANIAGL	92.4	+4.2%	NFML	20.4	(2.9%)

Sector Movement in DSE (July 26 - July 25)



Last 1 Month DSEX





News:

BB to set higher credit growth target

New governor will place his maiden monetary policy statement today

Bangladesh Bank may set the private sector credit growth target at 16.5 percent in the monetary policy for the first half of the fiscal year, in keeping with the present momentum.

Governor Fazle Kabir is set to announce the monetary policy today for the first half of fiscal 2016-17 in what will be his first big policy statement since he took over the reins from Atiur Rahman in March.

In June last year, the BB set the private sector credit growth target for fiscal 2015-16 at 14.8 percent, but the mark was crossed in May and it stood at 16.4 percent at the end of the fiscal year.

<http://www.thedailystar.net/business/banking/bb-set-higher-credit-growth-target-1259434>

Cumulative written-off bank loans now Tk 414.37b

It indicates lack of due diligence while sanctioning credits

Written-off loans continued to rise until March, 2016 as the banks cleaned their balance sheets by reducing default loans, officials said.

"The rising trend of written-off loans indicates lack of due diligence while sanctioning credits," a senior official of the Bangladesh Bank (BB) told the FE Monday.

"Writing off loans is a global practice. But it will depend on capability of the bank concerned to write off its bad loans. This is because 100 per cent provisioning is required before writing off any loan," the central banker explained.

<http://www.thefinancialexpress-bd.com/2016/07/26/39577/Cumulative-written-off-bank-loans-now-Tk-414.37b>

PM warns ministers of remarks spoiling govt image

Inu says sorry for remarks against MPs.

Prime minister Sheikh Hasina on Monday advised her cabinet colleagues not to talk about corruption in the manner that might spoil the image of the incumbent government.

Presiding over the weekly meeting of the cabinet at the Cabinet Division, she rather asked them for highlighting her government's achievements and said that if they wanted to talk about corruption they should talk about corruptions committed during the Bangladesh Nationalist party government.

<http://newagebd.net/242612/pm-warns-ministers-remarks-spoiling-govt-image/>