



AT CAPITAL DAILY MARKET UPDATE – March 15, 2016

Overview

The DSEX closed at 4475.9 points, up by 8.3 points. The total transaction was worth BDT 4.3 bn.

Price of 176 issues appreciated whereas 90 issues declined and 49 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,475.9	+0.2%	(0.8%)	(3.3%)
DSES	1,087.4	+0.2%	(1.1%)	(1.8%)
DS30	1,713.3	+0.1%	(0.6%)	(2.1%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,493,323.2	2,497,827.3	(0.2%)
	USD MM	31,745.9	31,803.3	(0.2%)
TURNOVER	BDT MM	4,350.7	3,367.5	+29.2%
	USD MM	55.4	42.9	+29.2%
VOLUME	MILLION SHARES	123.2	103.7	+18.8%

Market Commentary:

Market ended positive following changes in top position at Bangladesh Bank management. Market was trending upward till 1pm as investors were bullish considering changes in the top management but later some sell off wiped out part of the initial gain. Major bourse DSEX ended at 4475.9 which is 0.2% higher than the previous session. Turnover stood at BDT 4.3bn which is 29.2% higher than the last trading session.

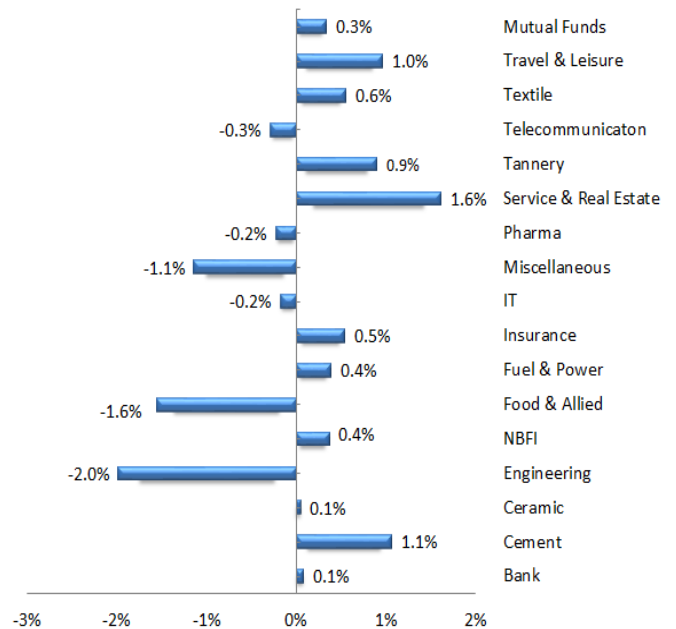
Among the prominent sectors Cement, Textile, Insurance, Fuel & power and NBFi outperformed the market while the rest underperformed.

LANKABAFIN was the daily turnover leader contributing 6.1% to the total turnover.

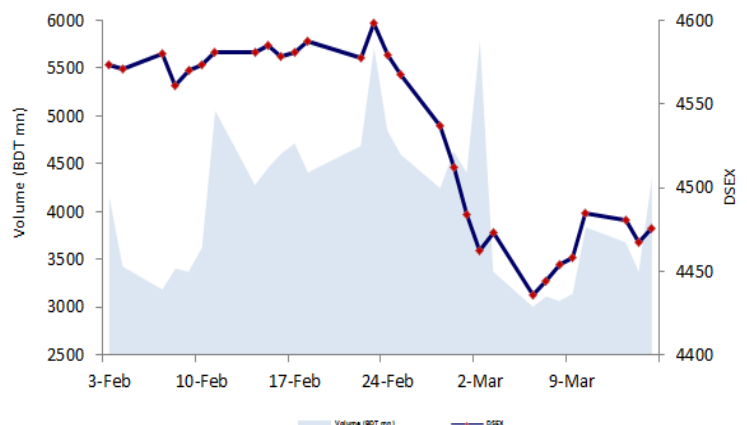
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
ORIONINFU	64.1	+9.4%	PRIMEINSUR	13.8	(8.6%)
ALLTEX	28.1	+6.8%	SAVAREFR	39.6	(8.1%)
FAREASTFIN	11.1	+6.7%	MIDASFIN	18.5	(5.6%)
PRAGATILIF	114.8	+6.3%	NCCBLMF1	5.6	(5.1%)
POWERGRID	50.8	+6.1%	DULAMIACOT	6.4	(4.5%)
SHURWID	11.5	+5.5%	EBLNRBMF	4.3	(4.4%)
MODERNDYE	83.1	+5.2%	KEYACOSMET	12.8	(3.8%)
AFCAGRO	73.3	+4.9%	REPUBLIC	15.0	(2.6%)
PREMIERCEM	100.4	+4.7%	REGENTTEX	19.5	(2.5%)
BENGALWTL	51.5	+4.7%	NFML	19.8	(2.5%)

** Top Loser List not adjusted for Right/stock dividend post record

Sector Movement in DSE (March 15 - March 14)



Last 1 Month DSEX





News:

\$101m heist: Bangladesh Bank governor Atiur quits

Bangladesh Bank Governor Atiur Rahman submitted his resignation letter to Prime Minister Sheikh Hasina this morning over the heist of US\$101 million from the central bank account with the New York Federal Reserve Bank by hackers last month.

The BB governor has been criticised particularly for keeping the government in the dark for more than a month about the stealing that made headlines across the world.

Besides the Finance Minister AMA Muhith, Prime Minister Sheikh Hasina also expressed disappointment and concern over the Bangladesh Bank heist.

<http://www.thedailystar.net/business/101m-heist-bb-governor-ready-quit-791542>

Country's second refinery project suffers setback

The government's plan to build a new oil refinery is going to face a fresh setback, as French firm Technip has backed out from its initial plan of arranging fund for the project, a senior BPC official told the FE. Leaving the role of fund-mobiliser the French firm now wants to act as an EPC contractor for building the refinery with 3.0 million tonnes per year capacity. Technip now intends to get the project's engineering, procurement and construction (EPC) contract through a process of negotiation with the government bypassing open bidding, he added. With Technip backing out as the finance arranger, the state-run Bangladesh Petroleum Corporation (BPC) will have to appoint a financial adviser and find out financiers for the project. The estimated cost of the refinery project was Tk 89.49 billion (US\$1.15 billion).

<http://www.thefinancialexpress-bd.com/2016/03/15/21192>

Mozammel, Qamrul seek apology for CJ remarks

Food minister Md Qamrul Islam and liberation war affairs minister AKM Mozammel Huq on Monday offered apologies to the Appellate Division for the remarks they recently passed against the Chief Justice on a sub judice matter.

Qamrul's lawyer Shirin Afroz submitted an application to the apex court tendering 'unconditional' apologies for the remarks he had passed against the Chief Justice on March 5 on a verdict that was then yet to be delivered.

Shirin also submitted Qamrul's prayer seeking time to personally appear in the apex court to explain as he was abroad and would return home on March 16.

Mozammel's lawyer Chowdhury Mahammad Zahangir submitted his client's application in which he also offered unconditional apologies for the remarks he had passed against the chief justice on the same pending verdict.

<http://newagebd.net/211358/power-plants-near-sunderbans/>