



AT CAPITAL DAILY MARKET UPDATE – November 21, 2016

Overview

The DSEX closed at 4,721.4 points, down by 0.6 points. The total transaction was worth BDT 6.1 bn.

Price of 136 issues appreciated whereas 138 issues declined and 37 others remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
KBPPWBIL	17	+ 9.7%	PRIMEINSUR	16.5	(4.6%)
AAMRATECH	28.5	+ 8.8%	WATACHEM	154.9	(3.8%)
FAMILYTEX	8.5	+ 7.6%	NORTHERN	229.1	(3.8%)
GOLDENSON	17.1	+ 7.5%	ETL	18.0	(3.7%)
NTC	689.1	+ 7.3%	FORTUNE	45.4	(3.2%)
DSHGARME	313.3	+ 6.4%	YPL	27.5	(3.2%)
PARAMOUNT	20.2	+ 5.8%	ZEALBANGLA	16.0	(3.0%)
NHFIL	55.2	+ 5.7%	SALAMCRST	29.0	(2.7%)
EMERALDOIL	38.9	+ 5.4%	EHL	42.7	(2.5%)
INTECH	12.4	+ 5.1%	ICBIBANK	3.9	(2.5%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,721.4	(0.0%)	+ 2.8%	+ 2.0%
DSES	1,127.5	+ 0.1%	+ 2.5%	+ 1.8%
DS30	1,765.3	+ 0.1%	+ 1.8%	+ 0.8%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,697,268.8	2,698,912.9	(0.1%)
	USD MM	34,403.9	34,424.9	(0.1%)
TURNOVER	BDT MM	6,108.8	5,737.1	+ 6.5%
	USD MM	77.9	73.2	+ 6.5%
VOLUME	MM SHARES	177.7	175.6	+ 1.2%

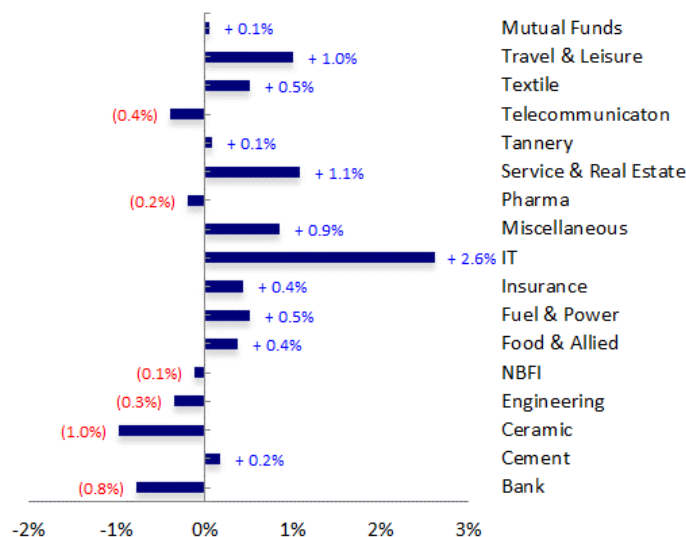
Market Commentary:

Market ended flat after four consecutive winning sessions with increased turnover. DSEX opened with a positive tone and continued the upbeat momentum for first 30 minutes however fall back and gradually kept slipping because of investors' profit booking sentiment. The bargain hunters prevailed in the last hour and eventually recovered most of the intraday loss and the index closed at 4,721.4 points and ended flat. Loser to Gainer ratio remain 1:1 reflecting a neutral market sentiment amidst 6.5% of increased turnover from yesterday.

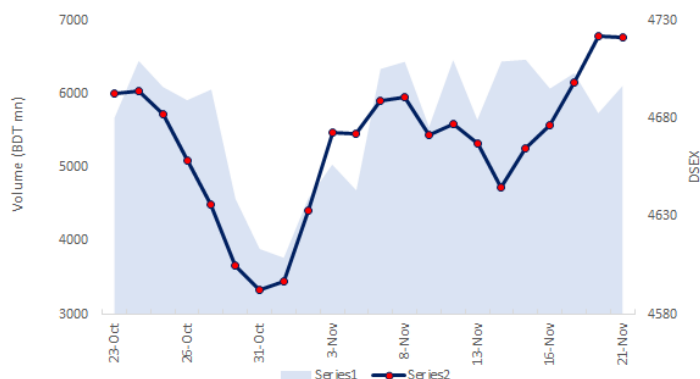
Among the major sectors Textile, Insurance, Fuel & Power and Food & Allied outperformed the market while the rest underperformed. Among the other prominent sectors IT posted sharpest gain of 2.6%.

BATBC, the largest company in the Food & Allied sector in terms of market capitalization contributed 4.1% to the total turnover and led today's turnover chart although the price impact remain muted at the end of the session.

Sector Movement in DSE (Nov 21 - Nov 20)



Last 1 Month DSEX





News:

Development spending slightly up

Development spending went up more than 2 percentage points to 13.6 percent in the first four months of fiscal 2016-17 from a year earlier but it is still lagging behind given the government's ambitious budget.

This year's annual development programme of Tk 123,346 crore is 50.9 percent larger than last year's, and has crossed the Tk 1 trillion (\$12.7 billion) mark.

In terms of amount spent, the government's expenditure for July-October went up 44.64 percent year-on-year to Tk 16,772 crore, according to statistics from the Implementation, Monitoring & Evaluation Division of the planning ministry.

The government has recently taken a number of initiatives to accelerate ADP implementation, which has been languishing in the slow lane since fiscal 2012-13.

These include: the creation of a project preparatory fund to facilitate timely and effective implementation of development projects; appointing project director through direct interviews by ministries and divisions; assigning a dedicated official to each government agency for monitoring and evaluating projects and delisting longstanding 'non-operational' projects from the ADP.

<http://www.thedailystar.net/business/development-spending-slightly-1317853>

IFC to invest \$2.5bn in 3 years

International Finance Corporation, the private sector lending arm of the World Bank Group, is planning to invest over \$2bn over the next three years in Bangladesh.

"We aim over the next three years basically to do long-term financing between 2 to 2.5 billion dollars," new IFC country head Wendy Werner in Bangladesh said in an exclusive interview.

The financing will largely go to the manufacturing sector, infrastructure, power, logistics and financial sectors, she added.

IFC in the last fiscal ending June invested \$635mn in Bangladesh, she further noted.

Bangladesh is already a powerhouse in at least one sector – apparels – and there is a need to diversify that base, deepen value addition in apparel and make available the opportunity for other sectors, she said.

<http://www.dhakatribune.com/business/commerce/2016/11/20/ifc-invest-2-5bn-3-years/>

Ivy collects nomination form for NCC polls

Awami League-backed mayoral candidate Selina Hayat Ivy collected her nomination form on Sunday morning for contesting the upcoming Narayanganj City Corporation elections billed for December 22.

Ivy's personal secretary Abul Hossain collected the nomination paper from the returning officer around 10:30am on behalf of the incumbent NCC mayor.

On Friday night, Awami League's local government nomination board unanimously nominated Ivy to contest the polls with the party's electoral symbol 'boat'.

<http://www.newagebd.net/article/3195/ivy-collects-nomination-form-for-ncc-polls>