



# AT CAPITAL DAILY MARKET UPDATE – February 15, 2017

The DSEX closed at 5,590.7 points up by 10.0 points. Total turnover was worth BDT 10.6 bn.

Prices of 118 issues were increased whereas that of 156 issues were declined, and the price of the rests were remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,590.7	+0.2%	+2.2%	+11.0%
DSES	1,306.2	+0.2%	+3.0%	+9.6%
DS30	2,027.7	+0.1%	+1.7%	+12.0%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,139,040.8	3,130,878.5	+0.3%
	USD MM	40,038.8	39,934.7	+0.3%
TURNOVER	BDT MM	10,627.6	10,536.1	+0.9%
	USD MM	135.6	134.4	+0.9%
VOLUME	MM SHARES	293.3	290.9	+0.8%

Market passed a volatile session today; the broad index changed the direction several times throughout the session, mainly attributable by investors' wait and see stance after seven day's consecutive rally till last Tuesday. However, the broad index gained 10 points in its closing.

Market started the session with a volatility, rotating the direction thrice during the first 90 minutes of the session. In the next 1 hour, market gained ~15 points before paring that gain in the next 30 minutes. Market pulled back strongly during the last 90 minutes of the session, closing the session at session's peak; the broad index closed the session at 5,590.7, up by 10.0 points from yesterday.

Losers to Gainers ratio was 1.3:1, implying investors' uncertain stance, driven by investors' expectation on forthcoming corporate declarations.

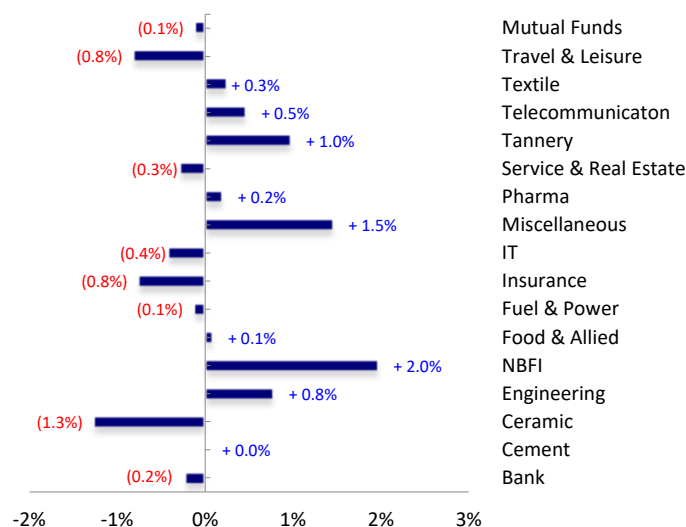
Turnover increased marginally by ~1.0% to BDT 10.63 bn. Engineering sector accounted for 15.5% of total turnover, followed by Fuel & Power sector (14.4%), and NBFI sector (14.0%).

Sectors performed mixed today. Among prominent sectors, Telecommunication, Engineering sector and NBFI sector outperformed the market today whereas Bank and Fuel & power sector underperformed.

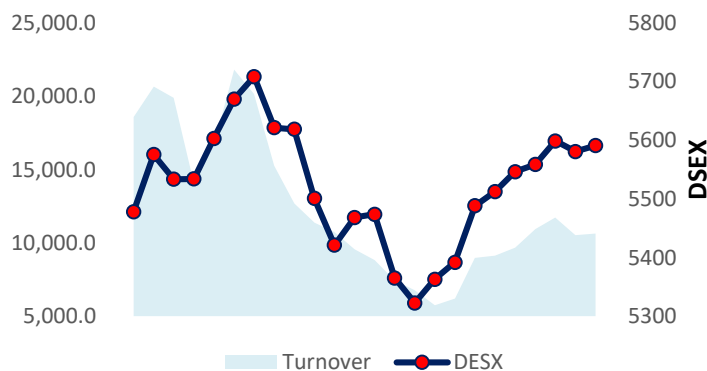
LankaBangla Finance topped the turnover chart for third consecutive sessions, contributing 7.3% of total turnover – the stock rallied today, closing 7.3% up.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
LANKABAFIN	57.0	+7.3%	RNSPIN	30.6	(5.3%)
IFADAUTOS	129.6	+6.1%	MEGCONMILK	10.0	(3.8%)
AMANFEED	83.7	+5.9%	KAY&QUE	40.3	(3.6%)
MALEKSPIN	22.8	+5.6%	GREENDELTA	59.0	(3.4%)
CENTRALPHL	33.5	+5.0%	GLOBALINS	19.2	(3.0%)
NPOLYMAR	106.6	+4.7%	BGIC	20.8	(2.8%)
BARKAPOWER	49.4	+4.7%	PRIMEFIN	10.6	(2.8%)
EASTRNLUK	1202.1	+4.5%	CONTININS	21.3	(2.7%)
ZAHINTEX	23	+4.5%	ICB1STNRB	23.2	(2.5%)
GSPFINANCE	28.8	+4.0%	HWAWELLTEX	35.7	(2.5%)

## Sector Movement in DSE (Feb 16 - Feb 15)



## Last 1 Month DSEX





## News:

### **Maiden policy permits LPG export**

Licensed firms can produce, import and export liquefied petroleum gas (LPG) under a policy the government has made for the first time in the country. Officials said the Energy and Mineral Resources Division (EMRD) under the Ministry of Power, Energy and Mineral Resources (MPEMR) has already published a gazette notification of the policy styled 'LP Gas Operational Licensing Policy 2017. Under the maiden LPG policy, potential firms will be given licence and the licencees will be called 'LP Gas Operator'. The firms will be authorized to carry out LPG business, which includes import, production, storage, supply and transportation, Deputy Secretary of the EMRD Akramuzzaman told the FE Wednesday.

They can set up LPG terminals, auto-gas filling stations, auto-gas conversion plants and LPG-bottling plants under the policy that opened up the petroleum-fuel sector to cater burgeoning energy demand in the country. The licencees would hold the authority to supply LPG to households, auto-gas stations, and to commercial and industrial clients through engaging dealers or franchises.

They can also export bottled LPG or LPG in bulk quantity after attaining no-objection certificate (NOC) from the EMRD and necessary approval from the commerce ministry. Bangladesh earlier had issued licences to private companies only to build LPG-storage and-bottling plants. But the licencees under the new policy would have the authority to carry out all sorts of LPG business, said the EMRD official.

<http://www.thefinancialexpress-bd.com/2017/02/16/61970/Maiden-policy-permits-LPG-export>

### **BD-US bilateral trade drops**

The bilateral trade in goods between Bangladesh and the United States (US) declined slightly in the last calendar year, according to the latest statistics of the US Census Bureau. It shows, both the import from Bangladesh to the US and export from the US to Bangladesh declined in 2016.

Bangladesh's import from the US declined to \$895 million in the year which was \$943 million in the previous year, according to the updated US trade statistics.

On the other hand, US import from Bangladesh (or Bangladesh's export to the US) declined to US\$5,912.30 million last year from \$5,991.30 million in 2015. Thus, the bilateral merchandise trade dropped to \$6,807.67 million last year than that of \$6,933.84 million in 2015.

Mr Donald Trump, new president of the US, has initiated conservative trade policy as soon as he assumed office in January this year by pulling out his country from the Trans-Pacific Partnership (TPP) trade deal.

He vowed to do so during his election campaign last year. The decline in bilateral trade, however, couldn't be attributed to Mr Trump's move towards conservative trade policy at this stage. Due to decline in trade, US customs collected \$901.84 million in duties on the total value of products imported from Bangladesh in 2016, which was \$911.60 million 2015, according to the latest statistics available with the USITC data web.

<http://www.thefinancialexpress-bd.com/2017/02/16/61965/BD-US-bilateral-trade-drops>