



# AT CAPITAL DAILY MARKET UPDATE – June 30, 2016

## Overview

The DSEX closed at 4,507.6 points, up by 37.6 points. The total transaction was worth BDT 3.8 bn.

Price of 186 issues appreciated whereas 75 issues declined and 59 others remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,507.6	+0.8%	+2.0%	(2.6%)
DSES	1,110.8	+0.9%	+1.7%	+0.3%
DS30	1,770.8	+1.1%	+1.4%	+1.2%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,574,401.0	2,553,633.4	+0.8%
	USD MM	32,836.7	32,571.9	+0.8%
TURNOVER	BDT MM	3,772.9	5,862.5	(35.6%)
	USD MM	48.1	74.8	(35.6%)
VOLUME	MILLION SHARES	106.8	141.1	(24.3%)

## Market Commentary:

Market has surged at four months highest level in the wake of last trading day before nine-day Eid vacation amid reduced investor's participation. Index started with positive movement which was on board all through to the end as investors are increasingly pricing out before the Eid without any indication of stumbling back that ultimately helped index to end at green territory.

Eventually DSEX, the broad based index went up by 0.8% at 4,507.6 points. Turnover, a major indicator decreased down to 3.8bn, 35.6% lower than the previous trading session.

On the macroeconomic front, Govt. has cut down source tax to 0.7 percent from the proposed 1.5 percent together with some other changes in the Finance Bill 2016. Moreover, National Board of Revenue (NBR) has beaten the revised revenue collection target for the current fiscal year which will end on Thursday.

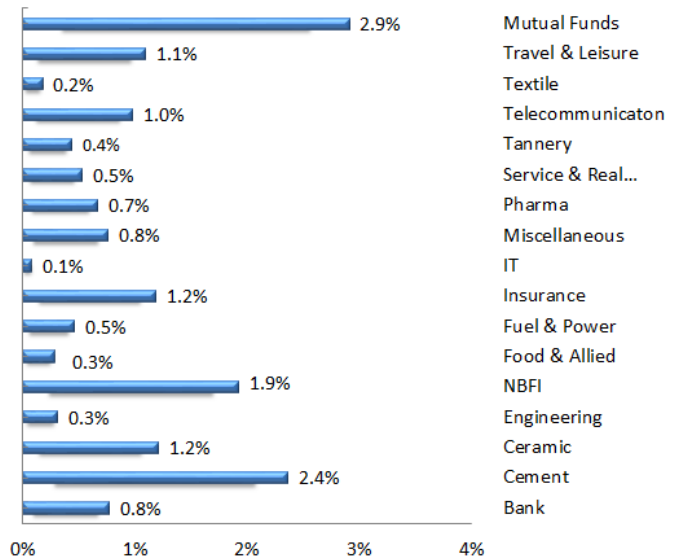
All the sectors have seen progressive growth today. Among the prominent sectors Cement, NBF, Insurance, and Telecommunication outperformed the market while the rest underperformed.

SQURPHARMA was the daily turnover leader contributing 7.7% to total turnover and also posted 1.1% price return.

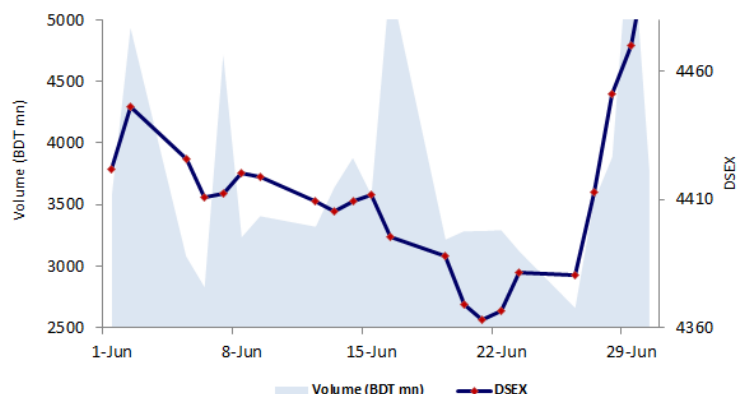
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
SEMLLECMF	13.3	+9.9%	DSSL	11.8	(6.3%)
PUBALIBANK	20.1	+9.2%	KEYACOSMET	11.9	(3.3%)
FBFIF	7.1	+9.2%	DHAKAINS	14.9	(3.2%)
NCCBLMF1	6.1	+7.0%	SHYAMPSUG	6.3	(3.1%)
JANATAINS	10.7	+7.0%	MONNOSTAF	401.3	(2.7%)
PIONEERINS	30.7	+5.5%	BIFC	7.7	(2.5%)
ICBIBANK	4.1	+5.1%	8THICB	67.8	(2.2%)
RELIANCINS	43	+4.9%	AZIZPIPES	52.1	(2.1%)
BEACONPHAR	17.3	+4.8%	PRIME1ICBA	4.9	(2.0%)
MODERNNDYE	107.8	+4.7%	RAHIMAFOOD	54.1	(2.0%)

\*\* Top Loser List not adjusted for Right/Cash dividend post record

## Sector Movement in DSE (June 30 - June 29)



## Last 1 Month DSEX





## News:

### **Govt cuts source tax on exports**

Finance bill passed with some changes. The parliament yesterday gave the nod to the tax measures for fiscal 2016-17, bringing in some changes to Finance Minister AMA Muhith's original proposal made on June 2.

For instance, the source tax rate on exports has been cut to 0.7 percent from the proposed 1.5 percent and the investment limit for individual taxpayers has been increased from the proposed ceiling. Taxpayers will also get one more month to prepare their income tax returns from next fiscal year. The new deadline is November 30, instead of existing October 30.

“But the deadline will not be changed under any circumstances,” Muhith said after the house passed the Finance Bill 2016. The parliament brought further cheer to taxpayers by raising the investment limit to 25 percent of total annual income instead of proposed 20 percent.

<http://www.thedailystar.net/business/govt-cuts-source-tax-exports-1247875>

### **NBR says revenue collection exceeds target for FY16**

The National Board of Revenue (NBR) has beaten the revenue collection target for the current fiscal year which will end on Thursday.

In a Facebook post on Wednesday, NBR Chairman Nojibur Rahman said the board mobilised Tk1.55 trillion in the 2015-2016 financial year.

The figure is 3.19 per cent higher than the revised target and 14.06 per cent bigger than the previous FY (2014-2015)'s collection.

The NBR chief says ‘impossible has been made possible’.

He said the board had established claims over an additional Tk130 billion, which would come through book adjustment from the Finance Division as arrear revenue from Petrobangla.

<http://www.thefinancialexpress-bd.com/2016/06/29/36416/NBR-'beats'-target>

### **BNP, anti-liberation force behind covert killings: home minister: Dhaka does not need anyone's advice to curb extremism**

The home affairs minister, Asaduzzaman Khan, on Wednesday said that assassination of Bangabandhu, attempt to kill prime minister Sheikh Hasina and arson-terrorism were linked to recent covert and targeted killings.

The minister claimed that the perpetrators of the covert and targeted killings were the same— the defeated force of the War of Liberation and members of Bangladesh Nationalist Party.

<http://newagebd.net/238267/bnp-anti-liberation-force-behind-covert-killings-home-minister/>