



# AT CAPITAL DAILY MARKET UPDATE – January 03, 2017

## Overview

The DSEX closed at 5,137.7 points, up by 18.1 points. The total transaction was worth BDT 13.9 bn.

Price of 136 issues appreciated whereas 164 issues declined and 27 others remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
SAMORITA	86.9	+10.0%	MEGHNA PET	10.0	(9.9%)
DESCO	51.8	+10.0%	MEGCONMILK	11.9	(9.2%)
IMAMBUTTON	19.9	+9.3%	KPPL	9.0	(9.1%)
YPL	33.8	+9.0%	AGRANINS	21.8	(8.8%)
ALLTEX	14.5	+9.0%	TALLUSPIN	11.0	(6.8%)
MONNOCERA	46.1	+8.5%	SHYAMPUSUG	24.2	(6.6%)
PENINSULA	39.2	+8.3%	EBLN RBMF	7.5	(5.1%)
FARCHEM	26.9	+8.0%	PF1STMF	6.6	(4.3%)
ZAHEENSPIN	23	+8.0%	RELIANCINS	48.5	(4.3%)
ZEALBANGLA	39.9	+7.8%	MATINSPINN	40.8	(4.0%)

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,137.7	+0.4%	+2.0%	+2.0%
DSES	1,213.2	+0.3%	+1.8%	+1.8%
DS30	1,852.6	+0.6%	+2.3%	+2.3%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,877,122.3	2,865,101.9	+0.4%
	USD MM	36,698.0	36,544.7	+0.4%
TURNOVER	BDT MM	13,911.0	14,481.5	(3.9%)
	USD MM	177.4	184.7	(3.9%)
VOLUME	MM SHARES	411.3	472.4	(12.9%)

Market rallied on the third trading day of the new year for 8 consecutive sessions amongst decreased turnover compared to the last session.

Index opened higher for a brief period of time and gained 30 points by hitting 5,150 level. Then the DSEX witnessed dip drop instigated by profit booking that continued till the end of first hour losing all the initial gains. Later on index soared again and kept the momentum continued eventually closing the benchmark DSEX index at 5,173.7, 18 points up from yesterday.

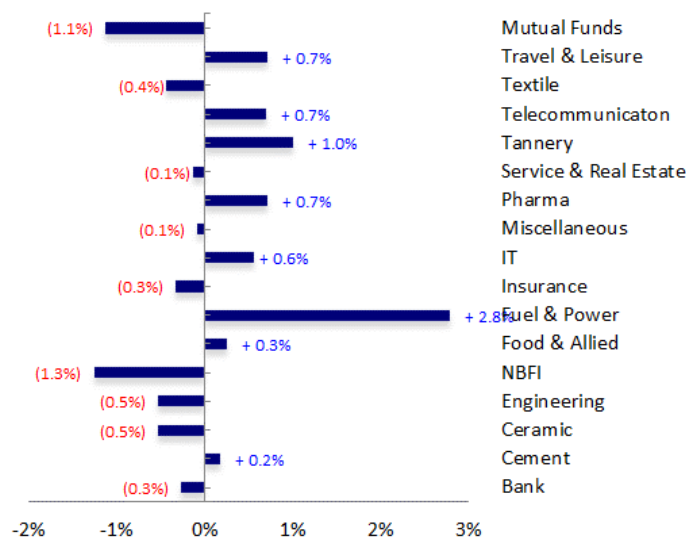
Losers outnumbered Gainers by 136 to 164, indicating small-cap profit taking within the prevailing bullish sentiment.

Turnover dropped by 3.9% to BDT 13.9 bn, mainly concentrating on the Engineering sector (20.23 %) followed by Pharmaceuticals and Textiles.

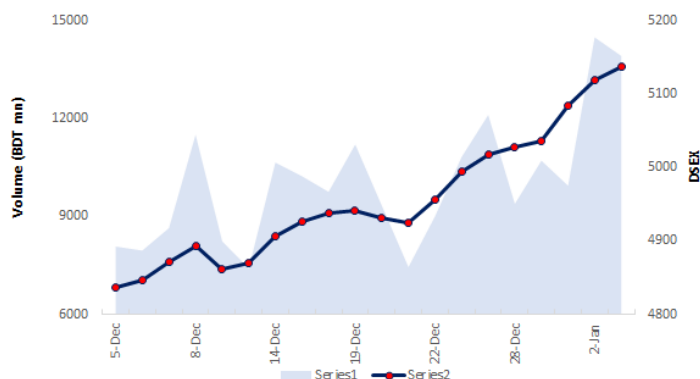
Among the prominent sectors Telecommunications, Pharma, Fuel & Power outperformed the market whereas the rests underperformed.

DESCO led today's turnover chart, contributing 6.0% of the total turnover and posted 10.0% return.

Sector Movement in DSE (Jan 03 - Jan 02)



Last 1 Month DSEX





## News:

### Remittance drops 11.15 per cent in 2016

The annual remittance inflow declined by 11.15 per cent or US\$1.71 billion in 2016 despite a significant rise in overseas jobs of Bangladesh nationals. Bangladeshi expatriate workers sent home \$13.61 billion by official count in the just-concluded calendar year 2016 against \$15.32 billion a year before. The remittance recession was revealed in the central bank statistics released Sunday -- true to a World Bank prediction that had worried government high-ups. Listing different initiatives, the central banker also said the BB had already relaxed policy for establishment of drawing arrangement between the overseas exchange houses and the banks operating in Bangladesh to facilitate the inflow of remittances. Under the relaxations, the amount of security deposit for drawing arrangement came down to US\$10,000 from \$25,000 while security deposit for Non-Resident Taka (NRT) account got trimmed down to Tk 0.20 million from Tk 0.50 million.

<http://www.thefinancialexpress-bd.com/2017/01/02/58015/Remittance-drops-in-last-year>

### Institutional reforms key to higher economic growth

Bangladesh should fix domestic challenges, carry out institutional reforms and focus on completing priority projects in 2017 to help the country take a quantum leap towards higher economic growth, said an economist. Zahid Hussain, lead economist of the World Bank in Dhaka, said: "I think domestic challenges are bigger. If we can handle them properly then Bangladesh will be able to cope with external uncertainties."

It was a mixed year for Bangladesh as in some areas the country did better than expectations while some unprecedented and unexpected incidents took place. "The consistency in agriculture production and export growth is noteworthy.

Many initiatives aimed at institutional and infrastructure reforms have been undertaken, but there is no progress. "If we can make progress in these areas then raising GDP growth from 6.5 percent to 8 percent in the short term will not be very difficult."

<http://www.thedailystar.net/business/institutional-reforms-key-higher-economic-growth-1339471>

### Internet, social media blackout costs \$69m

Bangladesh lost \$69 million due to internet shutdowns spreading over more than four weeks in the year that ended last June, according to a report by the Centre for Technology Innovation at Washington-based Brookings Institution.

The estimate is conservative and considers only reductions in economic activity and does not account for tax losses or drops in investor, business and consumer confidence, said the century-old research organisation.

The report, which highlights significant economic and social damage that internet service disruptions bring to countries, covered two internet shutdowns in Bangladesh between July 31, 2015 and June 30, 2016. The shutdowns lasted 25 days in total.

<http://www.thedailystar.net/business/internet-social-media-blackout-costs-69m-1339675>