



AT CAPITAL DAILY MARKET UPDATE – November 27, 2016

Overview

The DSEX closed at 4,786.6 points, down by 4.8 points. The total transaction was worth BDT 6.1 bn.

Price of 128 issues appreciated whereas 152 issues declined and 40 others remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
DULAMIACOT	7.7	+10.0%	EMERALDOIL	31.5	(12.5%)
ZEALBANGLA	19.8	+10.0%	FAMILYTEX	7.8	(11.4%)
FINEFOODS	20.7	+9.5%	OLYMPIC	286.3	(11.0%)
FORTUNE	50.7	+9.5%	GENNEXT	7.7	(9.4%)
RNSPIN	19.2	+9.1%	OAL	20.2	(7.3%)
DSSL	16.1	+8.8%	PRIMETEX	20.3	(6.0%)
CONFIDCEM	119.2	+8.4%	HFL	21.9	(5.2%)
FUWANGCER	17	+8.3%	AMBEEPHA	374.3	(5.1%)
ASIAPACINS	19.7	+7.7%	ETL	16.7	(5.1%)
NLTUBES	124	+7.6%	TALLUSPIN	8.7	(4.4%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,786.6	(0.1%)	+4.2%	+3.4%
DSES	1,134.7	+0.1%	+3.1%	+2.5%
DS30	1,768.5	(0.1%)	+2.0%	+1.0%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,719,590.8	2,728,136.4	(0.3%)
	USD MM	34,688.7	34,797.7	(0.3%)
TURNOVER	BDT MM	6,103.1	6,584.3	(7.3%)
	USD MM	77.8	84.0	(7.3%)
VOLUME	MM SHARES	238.9	295.4	(19.1%)

Market Commentary:

Market consolidated on the first day of the week following 69 points gain in the previous three trading sessions. Market started in a upbeat and sustained for the first fifteen minutes of opening, then the market observed profit taking till middle of the session by losing fifteen points. In the second half of the session market recovered most of its initial losses and ended at 4,786.6 points or only 4.7 points down than the previous session.

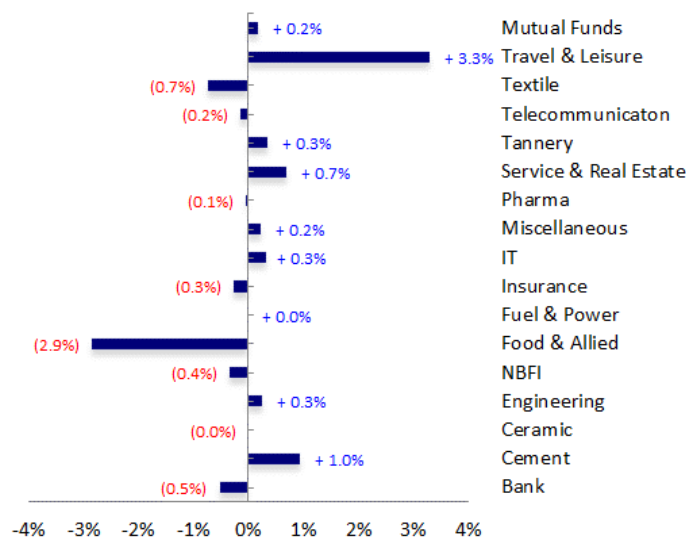
Losers overtook the Gainers by 152 to 128 indicating slightly bearish sentiment today.

Turnover dropped to 6.1 bn, down by 7.3%. However, turnover remained above BDT 6.0 bn for the fifth consecutive sessions.

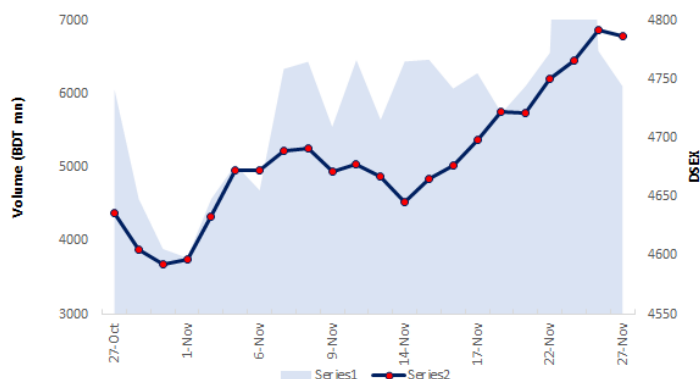
Among the prominent sectors, Engineering, Cement and Fuel & Power Sector outperformed the market while Financial Sectors (i.e. – Bank, Insurance, and NBF), Textile and Food & Allied underperformed.

Doreen Power Generations and Systems topped the turnover chart for the second day in row; contributing 4.1% of today's turnover and 3.0% price return.

Sector Movement in DSE (Nov 27 - Nov 24)



Last 1 Month DSEX





News:

Private banks' bad loans swell on reckless lenders

Private commercial banks' default loans swelled by about 24 percent in the third quarter of the year from the preceding three months due to governance problems in some of them.

On September 30, the private banks' bad loans stood at Tk 27,688 crore or 5.9 percent of their outstanding loans, which was Tk 22,350 crore or 5.67 percent on June 30, according to central bank statistics. However, most of the private banks' default loan scenario is good: it is below 6 percent.

In other words, of the 39 private banks, the default loans of only a few of them are above the average 6 percent-mark, and Bangladesh Bank has closely been monitoring the governance problem prevailing in them and corrective measures are being taken accordingly.

For instance, 2-3 of the new banks that got approval in 2013 have high default loans.

<http://www.thedailystar.net/business/private-banks-bad-loans-swell-reckless-lenders-1320973>

Disbursement of foreign aid rises in four months

Development partners disbursed US\$ 745 million worth of concessional foreign assistance to Bangladesh in the first four months of the current fiscal year, \$13 million up from the corresponding period last fiscal, officials said Thursday.

In July-October period of the last fiscal year (FY) 2015-16, multilateral and bilateral donors disbursed \$ 731.45 million worth of foreign assistance, the Economic Relations Division (ERD) data showed.

The development partners including the World Bank, Asian Development Bank, JICA, DFID and Islamic Development Bank (IDB) disburse concessional aid every year for the development of Bangladesh.

Meanwhile, the development partners made commitment of \$ 13.23 billion worth of loans and grants in the first four months of the current FY 2017 thanks to Russia for its single \$ 11.38 billion loan commitment for nuclear power plant in Bangladesh.

<http://www.thefinancialexpress-bd.com/2016/11/25/54229/Disbursement-of-foreign-aid-rises-in-four-months>

Khaleda again tweets for discussion on EC

The Bangladesh Nationalist Party chairperson, Khaleda Zia, on Saturday once again tweeted emphasizing the need for discussion over the recent proposals placed by the party for the reconstitution of the Election Commission based on consensus.

'Proposal for constituting Election Commission based on consensus to protect voting rights of all is not of BNP's alone or this is not any trivial matter. So it needs discussion, not constituting of EC unilaterally,' Khaleda tweeted.

<http://www.newagebd.net/article/3590/khaleda-again-tweets-for-discussion-on-ec#sthash.VNjHmSGq.dpuf>