



AT CAPITAL DAILY MARKET UPDATE – September 26, 2016

Overview

The DSEX closed at 4,684.0 points, up by 10.6 points. The total transaction was worth BDT 5.5 bn.

Price of 175 issues appreciated whereas 103 issues declined and 44 others remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
APEXSPINN	120.4	+10.0%	MONNOSTAF	13.3	(4.3%)
MIRACLEIND	33.5	+9.8%	RDFOOD	726.5	(4.3%)
YPL	44.8	+9.8%	RENWICKJA	161.6	(3.9%)
ZEALBANGLA	21.8	+9.5%	APEXFOODS	25.7	(3.7%)
TOSRIFA	22.3	+8.8%	SAMATALETH	23.1	(3.3%)
BSC	494.5	+8.7%	PADMALIFE	494.8	(3.1%)
BNICL	14.4	+7.5%	AMBEEPHA	70.3	(3.0%)
MBL1STMF	7.4	+7.2%	DOREENPWR	322.1	(3.0%)
SHYAMPSUG	16.5	+7.1%	RAHIMTEXT	53.6	(2.9%)
RELIANCE1	8.4	+6.3%	AZIZPIPES	28.3	(4.4%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,684.0	+0.2%	+3.5%	+1.2%
DSES	1,122.6	+0.2%	+1.2%	+1.4%
DS30	1,771.5	+0.2%	+0.1%	+1.2%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,681,555.4	2,675,575.5	+0.2%
	USD MM	34,203.5	34,127.2	+0.2%
TURNOVER	BDT MM	5,529.3	5,765.5	(4.1%)
	USD MM	70.5	73.5	(4.1%)
VOLUME	MILLION SHARES	199.4	217.1	(8.1%)

Market Commentary:

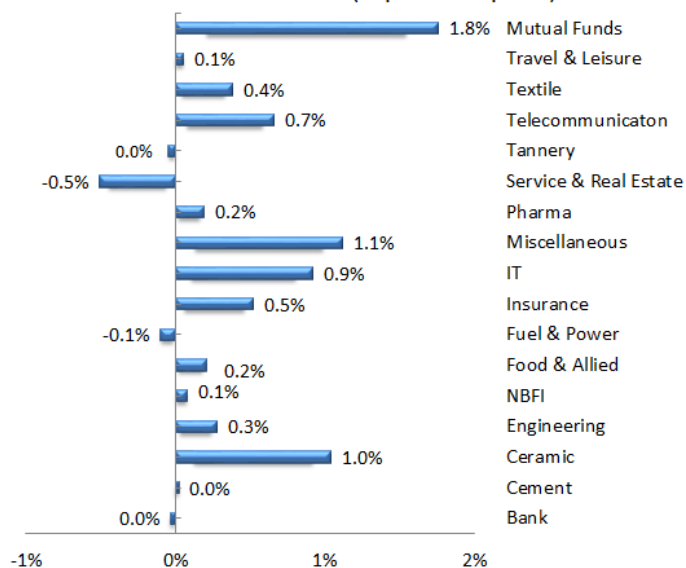
Market turned back to its positive trajectory today following slight drop in yesterday. Session started optimistic and gained as far as 17 points in the first half hour followed by a gloomy mid-session. Then the market retraced & got back its momentum with increased turnover in the last hour that helped the index to close in the green zone at 4,684.0, 0.2 points up from earlier session. Gainer to Loser ratio was almost 3:2.

Turnover decreased slightly by 4.1% to 5.6bn maintaining above 5.0bn mark for the seventh day in a row. Turnover concentrated mainly on Engineering followed by Textile, Fuel & Power and Financial Institution sectors.

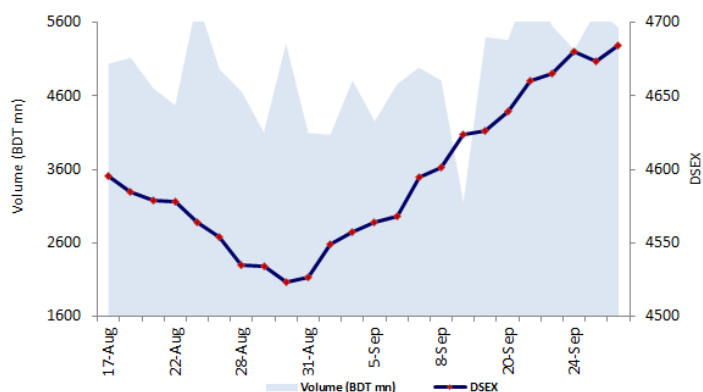
Ceramic sector performed relatively well today. Among the other prominent sectors Telecommunication, Insurance, Textile and Engineering outperformed the market while the rest underperformed.

LANKABAFIN was the daily turnover leader for today contributing 3.4% to the total turnover and also posted 4.5% price return.

Sector Movement in DSE (Sept 26 - Sept 25)



Last 1 Month DSEX





News:

Guidelines on commercial paper investment for banks

Bangladesh Bank has issued a set of guidelines on commercial paper for banks, a new investment tool in the money market

Commercial Paper (CP) is a short-term money-market security sold by usually large corporations for financing working capital such as account receivables and inventories.

Such investment tool is getting popularity among companies due to low cost and easy access, but there was no specific guideline about such investment.

In this perspective, the central bank issued the guideline through a circular to supervise commercial paper investment, said a senior executive of Bangladesh Bank.

Before investment in any CP, banks should assess the issuer's overall debt repayment capacity by taking into consideration the issuer's liabilities with other banks and financial institutions to make sure that the issuer has the ability to repay, the guideline read.

<http://www.dhakatribune.com/business/2016/09/26/guidelines-commercial-paper-investment-banks/>

China likely to pledge big

During President Jinping's visit next month, China may commit loans under 5-year cooperation plan involving billions of dollars

China may commit to a five-year comprehensive cooperation plan, including assistance in several billion-dollar projects, during the Chinese president's Bangladesh visit in the middle of next month.

Already, the Chinese government has expressed initial interest in giving around \$23 billion in soft loan for 20 projects to be implemented between 2016 and 2020. A Memorandum of Understanding (MoU) is likely to be signed in this regard when Xi Jinping comes to Dhaka on October 13 or 14, finance ministry officials said.

The comprehensive plan may also include a commitment for increasing Chinese grant and long-term cooperation in disaster management.

All the line ministries will hold a meeting at the Economic Relations Division (ERD) to discuss the latest about the 20 projects on October 2. The projects will later be finalised at an inter-ministry meeting, said one official.

<http://www.thedailystar.net/frontpage/china-likely-pledge-big-1289737>

Enough political space in Bangladesh: Hasina

The Prime Minister, Sheikh Hasina, said that there was enough political space in Bangladesh and the opposition political parties were using it holding rallies and processions.

'There is enough political space...There is no doubt about it,' Hasina, also the president of the ruling Awami League, said in an interview with the Bangla service of the Voice of America transmitted on Saturday.

Replying to a question on an allegation from the opposition political parties that there was dearth of political space in Bangladesh, she said that if a political party 'commits a mistake, it has to pay for it.'

Two parties, she said, boycotted the general elections, but they participated in the local government polls. They burned people to thwart the national polls, she alleged.

<http://newagebd.net/253504/enough-political-space-bangladesh-hasina/>