



AT CAPITAL DAILY MARKET UPDATE – December 22, 2016

Overview

The DSEX closed at 4,956.7 points, up by 32.4 points. The total transaction was worth BDT 9.0 bn.

Price of 223 issues appreciated whereas 68 issues declined and 32 others remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
PENINSULA	26.4	+10.0%	MARICO	1,064.5	(6.2%)
ZEALBANGLA	41.9	+10.0%	PARAMOUNT	19.4	(4.0%)
SHYAMPSUG	20	+9.9%	WATACHEM	167.2	(3.9%)
CENTRALPHL	20.7	+9.5%	AGRANINS	24.5	(2.4%)
1STPRIMFMF	10.5	+9.4%	LEGACYFOOT	20.7	(1.9%)
SAIHAMCOT	16.8	+9.1%	EBL1STMF	5.3	(1.9%)
PURABIGEN	17.9	+8.5%	DAFODILCOM	45.1	(1.7%)
FUWANGFOOD	15.4	+8.5%	RENWICKJA	635.7	(1.6%)
UNITEDAIR	5.2	+8.3%	HAKKANIPUL	48.0	(1.6%)
EASTERNINS	26.6	+7.7%	UTTARABANK	24.1	(1.6%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,956.7	+0.7%	+3.2%	+7.1%
DSES	1,175.9	+0.8%	+3.1%	+6.2%
DS30	1,796.6	+0.3%	+1.2%	+2.6%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,773,166.6	2,763,714.5	+0.3%
	USD MM	35,372.0	35,251.5	+0.3%
TURNOVER	BDT MM	9,000.6	7,446.7	+20.9%
	USD MM	114.8	95.0	+20.9%
VOLUME	MM SHARES	308.0	232.0	+32.8%

The week ended in a surge; despite observing a range bound trading of ~17 points in between the initial four sessions.

Market opened with an uptrend followed by intra-day profit taking for short time period. Then investors began to take positions considering prevalent positive market direction and ended at its peak after December 13, 2016. In the end, DSEX, the major bourse closed at 4,956.7 points or 32.4 points up from where it closed yesterday.

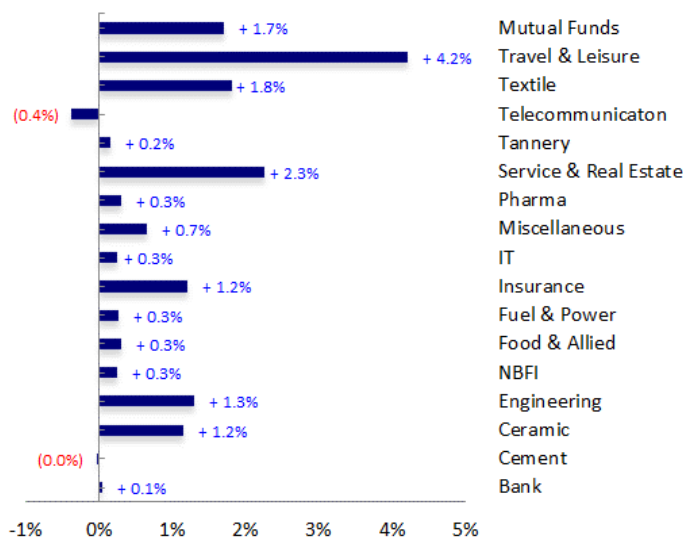
Gainers to Losers ratio was close to 4:1, indicating buoyant sentiment among the market participants.

Turnover jumped notably by 20.9% to 9.0 bn than that of yesterday and largely concentrated on the Engineering sector (20.43%) followed by Pharma sector (14.63%). Moreover, daily average turnover during the current week have increased by 2.3%; from 9.1 bn to 9.3 bn.

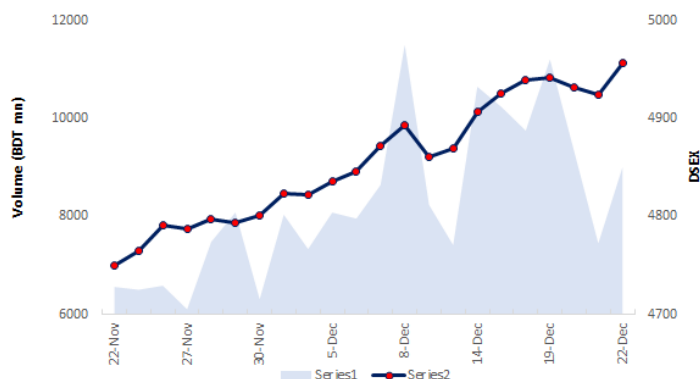
Except for Telecommunication and Cement all other sectors have posted positive price return today. In addition, market cap of NBFi has increased by 3.5% whereas, Cement sector has decreased by 4.5%.

Bangladesh building Systems led the turnover chart today for the second session in row contributing 5.0% of the day's turnover and posting 0.2% price return as well.

Sector Movement in DSE (Dec 22 - Dec 21)



Last 1 Month DSEX





News:

\$360m WB grant for waterway connectivity

The government Wednesday signed a financial agreement with World Bank (WB). The improvement of waterways in Chittagong-Dhaka-Ashuganj Corridor and connecting routes would enable safe transport of passengers and cargo round the year.

Senior Secretary of Economic Relations Division (ERD) Mohammad Mejbahuddin and Qimiao Fan, World Bank Country Director for Bangladesh put pen on the agreement paper in a ceremony, said a press release.

The terminals and landing stations will be built to improve the security, safety, and sanitation conditions, and incorporate the needs of female users, the elderly, and small traders, with women-only toilets and waiting rooms.

[http://www.thefinancialexpress-bd.com/2016/12/21/57010/\\$360m-WB-grant-for-waterway-connectivity](http://www.thefinancialexpress-bd.com/2016/12/21/57010/$360m-WB-grant-for-waterway-connectivity)

Private sector key to SDGs: economist

The active engagement of the private sector and increased domestic resource mobilisation are essential in attaining the Sustainable Development Goals by 2030, a noted economist said yesterday. “The year 2030 is a great opportunity to integrate the private sector in the development process,” said Debapriya Bhattacharya, distinguished fellow of the Centre for Policy Dialogue.

“It is a multi-stakeholders' approach,” he said at the session, which was part of the DCCI International Conference. Set by the United Nations in 2015, SDGs comprise 17 goals and 169 targets for countries to reach over the next 15 years.

<http://www.thedailystar.net/business/private-sector-key-sdgs-economist-1333561>

Bad banks should merge with good ones: Muhith

The banks that are performing poorly should be merged with the better performers, Finance Minister AMA Muhith said yesterday. “It seems there are too many banks in our country, so we need laws to deal with the issues of merging banks and addressing the banks facing bankruptcy,” he said at an event in his office in the secretariat.

Muhith said the authorities need to be prepared to handle the issues. “I expect merger.”

Given the economic reality around the world, banks are not closed when their financial performance gets poor but are merged with the better performing ones, Muhith said. BASIC Bank is the worst performer among the public sector banks now. “We need to make further efforts to improve the performance of the bank.”

<http://www.thedailystar.net/business/banking/bad-banks-should-merge-good-ones-muhith-1333555>