



AT CAPITAL DAILY MARKET UPDATE – October 04, 2016

Overview

The DSEX closed at 4,708.8 points, up by 17.6 points. The total transaction was worth BDT 5.6 bn.

Price of 134 issues appreciated whereas 136 issues declined and 54 others remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
GBBPOWER	16.5	+10.0%	PRAGATILIF	25.0	(5.7%)
STANDARINS	16	+8.8%	SAMATALETH	17.1	(5.5%)
SAVAREFR	45.9	+5.8%	CONTININS	51.2	(5.2%)
ETL	20.9	+5.6%	RAHIMAFOD	43.4	(4.2%)
GENNEXT	7.7	+5.5%	BDAUTOCA	16.8	(4.0%)
SALVOCHEM	12.8	+4.9%	ISLAMIINS	365.6	(3.8%)
JUTESPINN	57.7	+4.9%	KOHINOOR	15.3	(3.8%)
MEGHNACEM	112.4	+4.7%	AGRANINS	33.7	(3.4%)
CNATEX	9.3	+4.5%	YPL	97.2	(3.2%)
ENVOYTEX	39.3	+4.2%	AL-HAJTEX	28.3	(4.4%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,708.8	+0.4%	+0.3%	+1.7%
DSES	1,129.4	+0.5%	+0.3%	+2.0%
DS30	1,784.9	+0.4%	+0.3%	+2.0%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,702,808.8	2,688,360.1	+0.5%
	USD MM	34,474.6	34,290.3	+0.5%
TURNOVER	BDT MM	5,623.3	5,969.8	(5.8%)
	USD MM	71.7	76.1	(5.8%)
VOLUME	MILLION SHARES	185.3	182.2	+1.7%

Market Commentary:

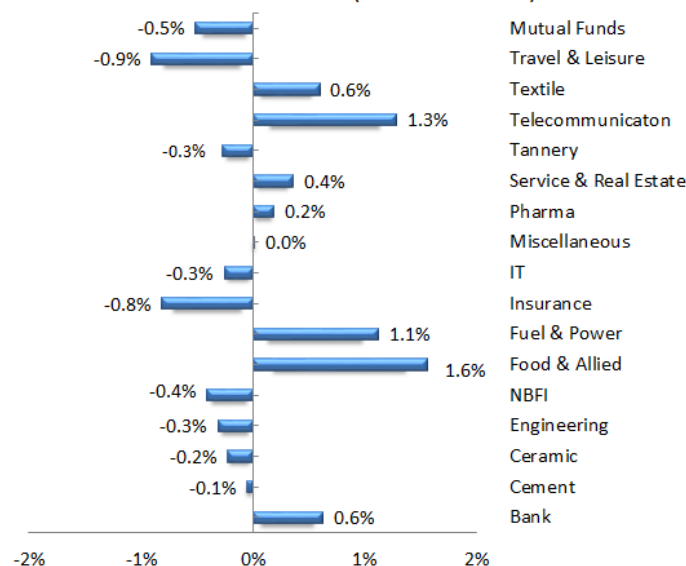
Market rallied to its one year highest level amid increase in Large Cap stocks. Session started with a positive note followed by a consolidated mid-session which witnessed a buying spree in the closing hour and crossed 4700 mark after about a year time and ended at 4,708.8, 17.6 points up from the earlier session. Losers outperformed the Gainers by 136 to 134.

Turnover decreased slightly by 5.8 % to 5.6bn, crossing the 5.0bn mark for the four consecutive sessions. Turnover concentrated mainly on Engineering followed by Fuel & Power, Textile and Pharma sectors.

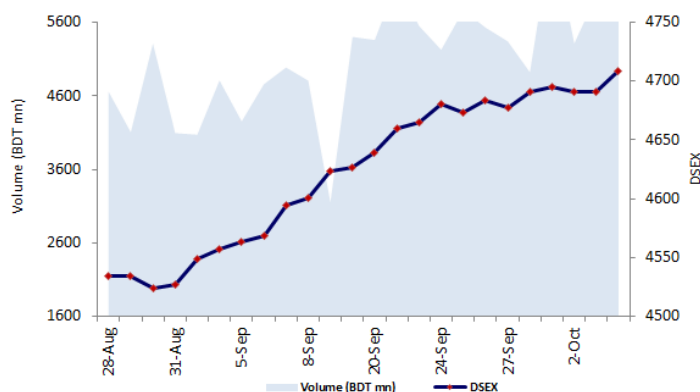
Food & Allied sector performed relatively well today. Among the other prominent sectors Telecommunication, Bank and Textile outperformed the market while the rest underperformed.

MJLBD was the daily turnover leader for the third consecutive day today; contributing 3.5% to the total turnover and also posted negative 0.7% price return.

Sector Movement in DSE (Oct 04 - Oct 03)



Last 1 Month DSEX





News:

Remittance tumbles 23pc

Remittance tumbled 22.68 percent year-on-year in September due to a decline in the income and savings of Bangladeshi expatriates living in the Middle East as a result of the oil price slump.

Migrant workers sent home \$1.04 billion last month, according to the Bangladesh Bank's provisional data. The amount is 11.83 percent lower than August's receipts of \$1.18 billion.

September's receipt means remittance saw a huge fall in the first quarter of the fiscal year: some \$3.23 billion was received, down 17.82 percent from a year earlier.

Overall, remittance fell 2.54 percent year-on-year to \$14.93 billion in fiscal 2015-16, despite a significant rise in migrant outflow in the previous two fiscal years.

The decline in oil price, which dropped to its historic low in January this year from its historic high in mid-2014, affected incomes in the Gulf Cooperation Council economies, weakening the demand for migrant workers.

<http://www.thedailystar.net/business/remittance-tumbles-23pc-1293637>

Terror may stymie growth: WB

An escalation of terrorist attacks in recent months in Bangladesh has heightened security concerns and created new types of uncertainties -- a development that could adversely impact investment, growth and inflation, said the World Bank yesterday.

"Security shocks, such as terrorist attacks, have the potential to cause damage to the economy, particularly by weighing on investment and consumer confidence," said the Washington-based multilateral lender in its Bangladesh Development Update.

In addition to focusing global attention on how prone Bangladesh is to terrorism, the materialisation of security risks could jeopardise the steady economic progress of recent years, it said.

Although individual foreigners have been targeted before, the attack on Holey Artisan Café in July this year was the deadliest to hit Bangladesh in recent times.

It sent shock waves through the expatriate community, many of whom are involved in the garment trade or work for aid institutions.

<http://www.thedailystar.net/business/terror-may-stymie-growth-wb-1293640>

Khaleda, Tarique sued in Ctg for threatening PM

A court in the port city here today took into cognizance a complaint against Bangladesh Nationalist Party chairperson Khaleda Zia, senior vice-chairman Tarique Rahman and a member of its central executive committee over the issuance of a death threat to the Prime Minister Sheikh Hasina on social media.

Information and research secretary of Chittagong south district Awami League Abdul Kader Sujan filed the case accusing directly BNP central executive committee member Irad Ahmed Siddqui of issuing the threat.

<http://www.newagebd.net/article/204/khaleda-tarique-sued-in-ctg-for-threatening-pm>