



# AT CAPITAL DAILY MARKET UPDATE – December 20, 2016

## Overview

The DSEX closed at 4,931.2 points, down by 10.5 points. The total transaction was worth BDT 9.3 bn.

Price of 99 issues appreciated whereas 175 issues declined and 50 others remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
EMERALDOIL	39.0	+ 9.9%	PRAGATILIF	96.5	(7.6%)
DAFODILCOM	45.1	+ 9.7%	HRTEX	32.0	(7.2%)
KPPL	9.1	+ 9.6%	SHYAMPSUG	19.4	(7.2%)
GOLDENSON	19.4	+ 7.8%	PADMAOIL	176.9	(7.1%)
MEGHNAPET	7.1	+ 7.6%	BBS	54.1	(5.1%)
EASTRN LUB	1119.1	+ 6.2%	NAVANACNG	63.9	(4.9%)
WMSHIPYARD	30.8	+ 5.5%	MIRACLEIND	60.1	(4.8%)
DSHGARME	308.7	+ 4.5%	EHL	44.1	(4.5%)
KEYACOSMET	11.6	+ 4.5%	BGIC	19.3	(4.5%)
HFL	24.7	+ 3.8%	SAPORTL	50.1	(4.4%)

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,931.2	(0.2%)	+ 2.7%	+ 6.5%
DSES	1,167.3	+ 0.0%	+ 2.3%	+ 5.4%
DS30	1,797.2	+ 0.0%	+ 1.2%	+ 2.7%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,767,044.9	2,773,279.8	(0.2%)
	USD MM	35,293.9	35,373.5	(0.2%)
TURNOVER	BDT MM	9,326.3	11,201.6	(16.7%)
	USD MM	119.0	142.9	(16.7%)
VOLUME	MM SHARES	314.9	350.1	(10.0%)

Market inched lower followed by ~80 points rally in five consecutive gaining spells with reduction in turnover.

Index started with optimism which began consolidating in 45 minutes and stayed flat. 30 minutes further, profit taking initiated that corrected ~40 points till the end; wiping off all the initial gains. Which resulting in the prime bourse DSEX to close in the negative territory at 4,931.2 points or 10.5 points lower where this ended the day earlier.

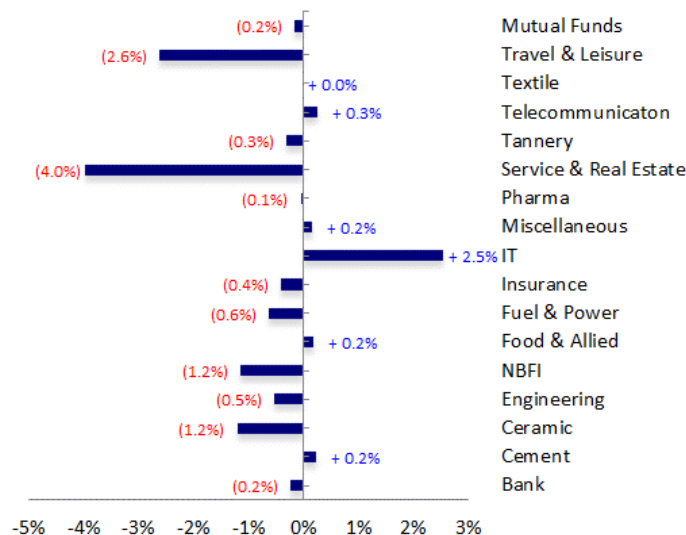
Losers to Gainers ratio was almost 2:1, reflecting that investors were mostly watchful in today's session compared to the previous sessions.

Turnover reduced by 16.7% to 9.3 bn, than yesterday and mainly concentrated on the Engineering sector (23.39%) followed by Pharma (13.55%).

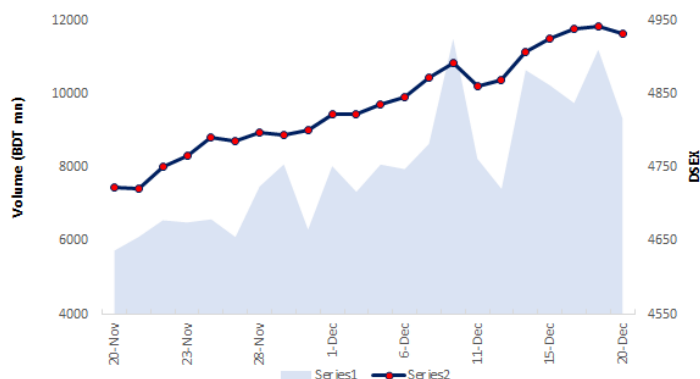
Among the prominent sectors Telecommunication, Food & Allied, Cement, Textile, Pharma outperformed the market while others including Financial Sector underperformed.

Bangladesh Export Import Company took the top position in turnover board contributing 3.5% of the day's turnover and posting 3.7% price return as well.

Sector Movement in DSE (Dec 20 - Dec 19)



Last 1 Month DSEX





## News:

### **ADB praises efforts to build economic zones**

A new report from the Asian Development Bank has given a thumbs-up to Bangladesh's efforts in setting up 100 special economic zones as dedicated industrial districts help attract foreign investment and boost exports. SEZs are associated with more foreign affiliates in the economy that exports, said the Asian Economic Integration Report 2016, which was released earlier this month.

The ADB report, which covers 48 countries in Asia and the Pacific, examines current trends in trade, finance, migration, remittance, and other regional cooperation and integration issues, with a special chapter on the factors behind the growth of FDI in the region.

In 2014, Bangladesh had only eight special economic zones (known as export processing zones) that facilitate exports compared to 14 in Cambodia, 199 in India, 10 in Kazakhstan, 1,475 in China, 312 in the Philippines and 12 in Sri Lanka.

<http://www.thedailystar.net/business/adb-praises-efforts-build-economic-zones-1332421>

### **Machinery imports soar but investment declines**

Capital machinery imports soared 83 percent year-on-year in the first four months of the fiscal year, but industrial term-loans dropped 22 percent during July-September period from a year earlier, showing a mismatch between the two indicators.

Capital machinery imports rose to \$2.1 billion during the July-October period from \$1.15 billion a year earlier, according to letters of credit settlement data from the Bangladesh Bank.

LC opening for imports of capital machinery also increased 26.44 percent during the four-month period, meaning equipment is coming to Bangladesh for setting up new industrial units.

Given the upward trend in capital machinery imports, investment is supposed to go up thanks to new industrialisation or expansion. But industrial term-loan disbursement declined to Tk 13,045 crore in the July-September period from Tk 16,756 crore in the previous quarter.

<http://www.thedailystar.net/business/machinery-imports-soar-investment-declines-1332433>

### **UK willing to invest in BD's mega infrastructure projects**

The United Kingdom is eager to invest in Bangladesh's mega infrastructure projects, as the island nation is looking to play a greater role in the country's ongoing infrastructural expansion, the UK Prime Minister's Trade Envoy Rushanara Ali has said.

"One thing that is common for all the developing countries, including Bangladesh, is the need to have good infrastructure," Rushanara Ali said during an interview on Sunday. The Bangladesh-born British politician, who is on her first visit to the country since taking over as the British premier's trade envoy for Bangladesh, shared her views on the upcoming avenues for trade and investment between the two countries.

"I am very glad to hear about many major infrastructure projects here that the government is focusing on, and I think those will make a massive difference," said Ms Rushanara, who is also a Member of the British Parliament since 2010.

<http://www.thefinancialexpress-bd.com/2016/12/20/56853/UK-willing-to-invest-in-BD%E2%80%99s-mega-infrastructure-projects>