



AT CAPITAL DAILY MARKET UPDATE – November 29, 2016

Overview

The DSEX closed at 4,793.3 points, down by 4.3 points. The total transaction was worth BDT 8.1 bn.

Price of 149 issues appreciated whereas 125 issues declined and 50 others remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
ZEALBANGLA	23.7	+9.7%	MIDASFIN	21.9	(6.0%)
GENNEXT	8.2	+9.3%	DSSL	14.9	(5.7%)
FEDERALINS	12.9	+9.3%	EBLNRBMF	5.3	(5.4%)
SAFKOSPINN	13.1	+9.2%	RNSPIN	19.9	(5.2%)
REGENTTEX	15.6	+6.8%	CMCKAMAL	16.3	(5.2%)
NLTUBES	134.7	+6.8%	QSMRDYCELL	97.7	(4.5%)
SHURWID	9.8	+6.5%	RDFOOD	15.8	(4.2%)
BGIC	21	+6.1%	LIBRAINFU	433.5	(4.2%)
GLOBALINS	15	+5.6%	FUWANGCER	16.2	(4.1%)
MODERNDYE	173	+5.5%	FINEFOODS	20.9	(4.1%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,793.3	(0.1%)	+4.4%	+3.5%
DSES	1,135.5	(0.0%)	+3.2%	+2.6%
DS30	1,768.1	(0.1%)	+2.0%	+1.0%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,720,110.7	2,721,401.1	(0.0%)
	USD MM	34,695.3	34,711.7	(0.0%)
TURNOVER	BDT MM	8,080.7	7,480.9	+8.0%
	USD MM	103.1	95.4	+8.0%
VOLUME	MM SHARES	296.5	272.5	+8.8%

Market Commentary:

Index have witnessed meager correction today amid buoyant participation from investors. Market started with positive note and reached at its peak by crossing over 4,822 point within 45 minutes. Then DSEX started falling steadily which corrected as far as 29 points by the end of the session and finished at 4,793.3 or only 4.3 points below from yesterday's trading session.

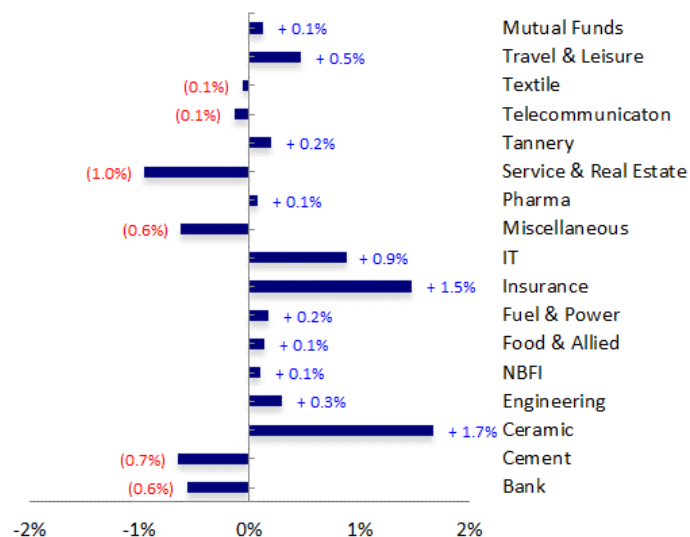
Gainer dominated Losers by 149 to 125 which is an indicative of increase on Large Cap stocks Market cap.

Turnover have seen an 8.0% pick up today to 8.1 bn from yesterday. Adding to that, this was the highest turnover after August 05, 2015 in a single day (excluding KPCL block transaction on last Wednesday).

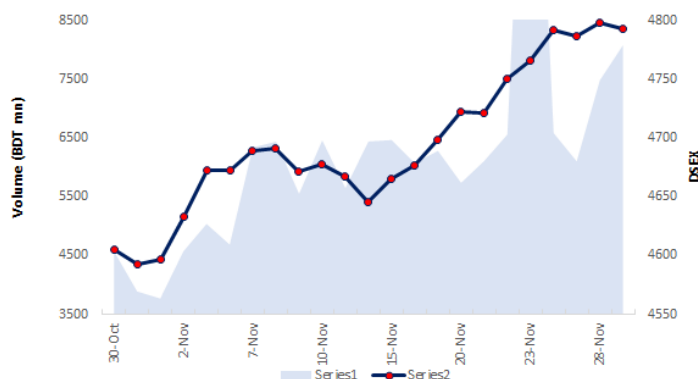
Among the prominent sectors Insurance, Textile, Engineering, Fuel & Power Sector outperformed the market while Cement, Bank, Telecommunication, Textile, Pharma, Food & Allied and NBF underperformed.

Quasem Drycells topped the turnover chart for the; contributing 2.9% of today's turnover and also posting negative 4.5% price return.

Sector Movement in DSE (Nov 29 - Nov 28)



Last 1 Month DSEX





News:

Remitters raise use of informal channels

Expatriates have recently increased the use of informal channels, for sending money back home for higher exchange gains, causing a notable fall in official remittance inflow.

The government has identified this switch as a key reason for the decline in remittance inflow in recent times. Analysts view that the spread between the formal and informal channels widened recently following high demand for the dollar on "different grounds".

They said the demand for the greenback is surging due to informal trade with a neighbouring country and possible rise in capital flight.

The Ministry of Finance in its quarterly review states that the remittance inflow dropped by 15.43 per cent to US\$4.25 billion in July-September period. It was \$5.032 billion during the corresponding period of last fiscal year. It noticed a paradox: overseas employment soared during six months ending June 2016 but remittances stood low.

<http://www.thefinancialexpress-bd.com/2016/11/28/54530/Remitters-raise-use-of-informal-channels>

BB Heist: Bangladesh to seek \$50m compensation from RCBC

Encouraged by the recovery of a fraction of the \$81 million lost in a daring cyber heist earlier this year, a delegation of high-ranking Bangladeshi officials will meet with President Duterte today to press for the return of more missing funds that were laundered in the Philippines.

"Definitely, we would seek for RCBC to release some money," Bangladesh's ambassador to the Philippines John Gomes said in an interview with the Inquirer.

"In the Senate hearing, they had informed [the public] that if RCBC was made liable, they would take it to their board to compensate [Bangladesh] with \$50 million. This amount was very clearly mentioned."

Led by the South Asian nation's minister of law, justice and parliamentary affairs, the officials are also banking on a commitment made by then Rizal Commercial Banking Corp. president and CEO Lorenzo Tan that, if found liable, the bank at the center of the biggest money-laundering scandal to hit the country would voluntarily compensate Bangladesh for its losses.

<http://www.thedailystar.net/business/bb-heist-bangladesh-seek-50m-compensation-rcbc-1321609>

HC summons Chapainawabganj SP for ordering to kill suspected robbers

The High Court on Sunday summoned Chapainawabganj superintendent of police to appear before it on December 4 to explain the legality of his reported order of killing suspected robbers in the district.

It also directed the government and the SP TM Mozahidul Islam to explain by December 4 why action would not be taken against him on charge of instigating people to take law on their own hands by killing suspected robbers extra-judicially.

Other respondents include secretaries of the cabinet division, and ministry of home and law, inspector general of police, Rajshahi range's deputy inspector general of police, Chapainawabganj deputy commissioner and the SP were asked to rule to the rule by December 4.

<http://www.newagebd.net/article/3647/hc-summons-chapainawabganj-sp-for-ordering-to-kill-suspected-robbers#sthash.HERVwKLL.dpuf>