



AT CAPITAL DAILY MARKET UPDATE – June 26, 2016

Overview

The DSEX closed at 4,380.2 points, down by 1.2 points. The total transaction was worth BDT 2.6 bn.

Price of 81 issues appreciated whereas 193 issues declined and 46 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,380.2	(0.03%)	(0.9%)	(5.4%)
DSES	1,080.2	+0.1%	(1.1%)	(2.4%)
DS30	1,714.8	+0.02%	(1.8%)	(2.0%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,506,270.2	2,506,701.5	(0.0%)
	USD MM	31,967.7	31,973.2	(0.0%)
TURNOVER	BDT MM	2,657.5	3,116.1	(14.7%)
	USD MM	33.9	39.7	(14.7%)
VOLUME	MILLION SHARES	86.3	106.7	(19.1%)

Market Commentary:

Following global market fall due to 'Brexit', DSEX started negative but ended flat maintaining its historical low correlation with other stock markets amid reduced participation in the trading floor. Index plunged at the start with a loss of 21 points in 10 minutes which gradually recovered in the mid-session & the form continued till the end that helped index to ultimately end meagerly negative.

Eventually DSEX, the broad based index has down by 0.03% at 4,380.2 points. Turnover, a major indicator decreased down to 2.6bn, 14.7% lower than the previous trading session.

On the Macro economic front, Country's RMG export may face an interruption in the UK due to a possible suspension of duty benefits following 'BREXIT' together with speculation over devaluation of Sterling.

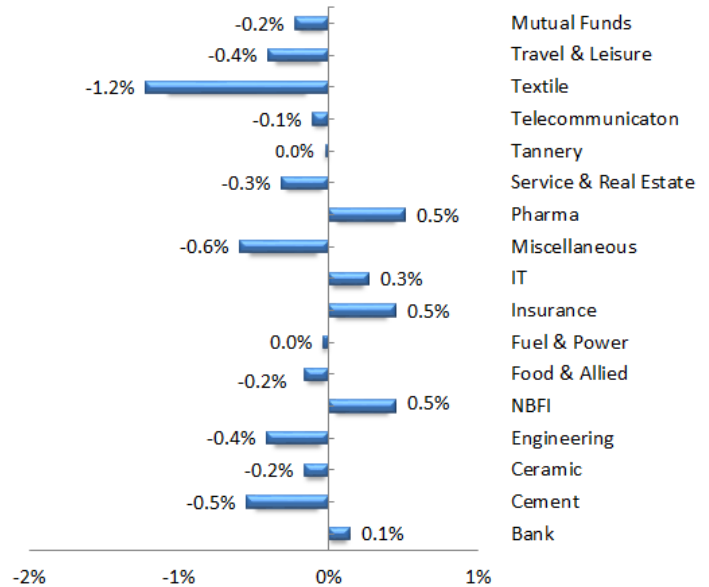
Majority of the sectors have performed negative today. Among the prominent sectors Pharma, NBFI & Bank outperformed the market while the rest underperformed.

OAL was the daily turnover leader contributing 5.3% to the total turnover but posted flat return.

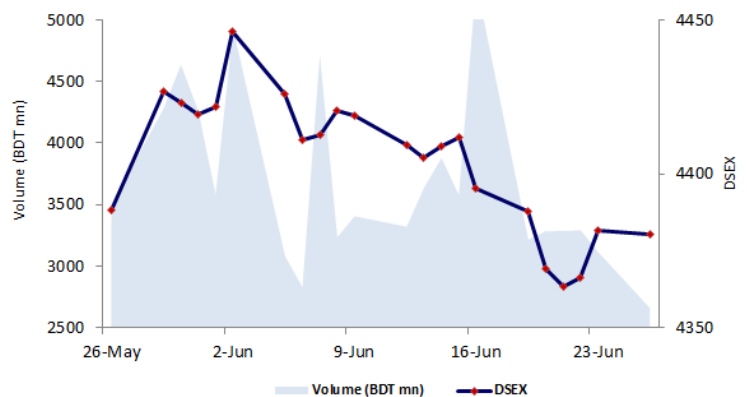
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
PRIMELIFE	62.7	+9.6%	ISNLTD	11.9	(6.3%)
ZEALBANGLA	8.8	+8.6%	SAVAREFR	36.2	(5.2%)
MEGHNALIFE	51	+6.0%	GHCL	39.4	(4.6%)
AGNISYSL	19	+5.0%	APEXSPINN	91.4	(4.6%)
SONARBAINS	13.8	+3.8%	TOSRIFA	25.0	(4.6%)
FUWANGFOOD	14.3	+3.6%	SAMATALETH	25.3	(4.5%)
RUPALILIFE	34.9	+3.6%	BBS	38.1	(4.5%)
STANDARINS	11.7	+3.5%	BDFINANCE	11.2	(4.3%)
CENTRALPHL	17.8	+3.5%	HFL	18.6	(4.1%)
PRIMEINSUR	14.2	+2.9%	EASTERNINS	22.1	(3.9%)

** Top Loser List not adjusted for Right/Cash dividend post record

Sector Movement in DSE (June 26 - June 23)



Last 1 Month DSEX





News:

Exports may face a blow for Brexit: DCCI

Bangladesh's exports to the UK may greatly be affected due to a possible suspension of duty benefits by the British government following Brexit, said a leading chamber.

In a statement yesterday, Dhaka Chamber of Commerce and Industry said it feels anxiety that the jolt from Brexit may affect Bangladesh, undermining the export growth potential under the generalised system of preferences.

Brexit will also have a negative impact on remittance earnings and spill a catastrophic impact on the bilateral trade and investment relationship, said the chamber.

The DCCI expressed concern that Brexit will adversely upset the global financial and capital market because of a depreciating pound sterling against major dominating currencies.

<http://www.thedailystar.net/business/exports-may-face-blow-brexit-dcci-1245844>

Good investment climate will curb capital flight: analysts

An investment-friendly environment with good governance in place could help reduce illicit financial flows from Bangladesh, experts said yesterday.

They made the observations at an expert consultation meeting on illicit financial flows, organised by the Centre for Policy Dialogue at the Brac Centre Inn.

The experts said the gradual opening of capital account convertibility and building effective coordination among different government agencies could also help the country reduce capital flight.

Debapriya Bhattacharya, distinguished fellow of CPD, a civil society think-tank, chaired the discussion, which was attended by top economists, academicians, bankers, businessmen and government officials.

<http://www.thedailystar.net/business/good-investment-climate-will-curb-capital-flight-analysts-1245853>

Police quiz Babul in wife's murder

The alleged detention of police officer Babul Akter in the midnight, his being questioned at the DB office over his wife's murder and subsequent release triggered much hype and rumours yesterday.

The home minister made it clear in the morning saying that the investigators had questioned SP Babul regarding the suspected killers arrested in the sensational case.

After returning home, Babul, also the plaintiff of the case, told the Dhaka Tribune that he had discussions with the investigators to help them identify the killers.

Meanwhile, the home minister and the IGP held meetings with the investigators and senior officers regarding progress in the case on Friday night and yesterday.

<http://www.dhakatribune.com/bangladesh/2016/jun/26/police-quiz-babul-wifes-murder#sthash.U8DbAP1A.dpuf>