



AT CAPITAL DAILY MARKET UPDATE – September 08, 2016

Overview

The DSEX closed at 4,601.1 points, up by 6.4 points. The total transaction was worth BDT 4.8 bn.

Price of 121 issues appreciated whereas 143 issues declined and 58 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,601.1	+0.1%	+1.6%	(0.6%)
DSES	1,108.7	(0.2%)	(0.0%)	+0.1%
DS30	1,759.7	(0.1%)	(0.6%)	+0.5%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,639,292.9	2,636,760.2	+0.1%
	USD MM	33,664.4	33,632.1	+0.1%
TURNOVER	BDT MM	4,807.5	4,986.0	(3.6%)
	USD MM	61.3	63.6	(3.6%)
VOLUME	MILLION SHARES	129.6	130.8	(0.9%)

Market Commentary:

Market ended positive continuing its seven day's winning streak on last day of trading before long Eid-ul-Azha vacation. Index started positive and increased by more than 15 points within first 20 minutes of trading then consolidated to that level for next three hours. At last hour some profit taking caused index to lost most of its initial gain. Eventually, DSEX, the broad market index, ended at 4,601.1 and increase of 0.1% from previous session.

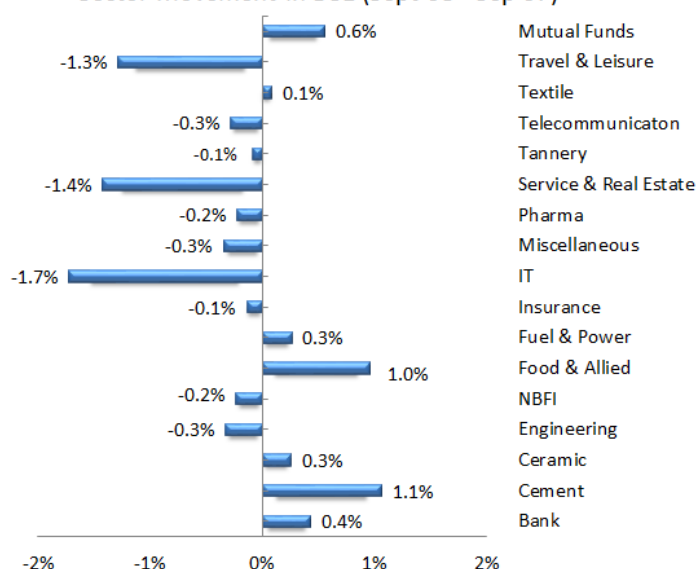
Turnover witnessed a mild decrease from the earlier session to 4.8 bn, some 3.6% decrease from the day before. Turnover concentrated mainly on Engineering followed by Fuel & Power, Pharma, and Banking sectors.

Among the other prominent sectors Cement, Food & Allied, Bank and Fuel & Power outperformed the market while the rest underperformed.

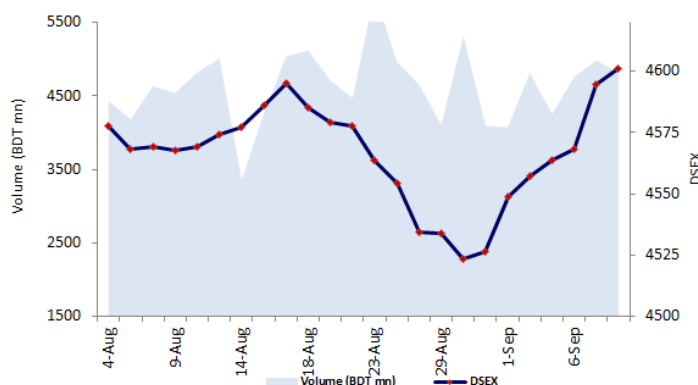
LAFSURCEML was the daily turnover leader, contributing 6.8% to total turnover and also posted 1.8% positive price return.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
SEMILLECMF	10.2	+9.7%	MODERNDYE	30.0	(4.5%)
GEMINISEA	910.5	+7.5%	ISLAMIBANK	56.2	(3.8%)
SAVAREFR	50.8	+7.4%	JUTESPINN	48.0	(3.6%)
BANKASIA	19.1	+6.7%	BDAUTOCA	10.8	(3.6%)
CMCKAMAL	14.4	+6.7%	FEDERALINS	11.2	(3.4%)
MIDASFIN	17.5	+6.1%	KARNAPHULI	12.0	(3.2%)
SONARGAON	8.4	+5.0%	PROVATIINS	51.8	(2.8%)
EXIM1STMF	6.6	+4.8%	ITC	7.1	(2.7%)
DHAKABANK	17.5	+4.2%	DULAMIACOT	11.1	(2.6%)
ASIAINS	13.2	+3.9%	IMAMBUTTON	28.3	(4.4%)

Sector Movement in DSE (Sept 08 - Sep 07)



Last 1 Month DSEX





News:

Bangladesh's growth story impressive

In conversation with The Daily Star, Standard Chartered CEO Bill Winters speaks on both local and global economies

The brutal militant attack on the Holey Artisan Bakery that killed 17 foreign citizens suddenly made Bangladesh a scary place to do business.

The July 1 attack had stoked doubts whether foreigners would keep visiting Bangladesh or working in the country.

Despite a feeling of unease in the air, top officials of foreign companies continued coming to Bangladesh, thanks to stern responses by the government following the attack -- to tackle the rise of militancy.

<http://www.thedailystar.net/business/bangladeshs-growth-story-impressive-1282375>

Foreign investment in stocks trebles

Banks are foreign investors' preferred sector

Net foreign investments in the capital market trebled year-on-year in the first eight months of the year as overseas investors were anticipating a positive market scenario.

Foreign investors bought shares worth Tk 3,051.14 crore and sold shares worth Tk 2,605.44 crore to take their net investment for the January-August period to Tk 445.7 crore. Net investment by foreigners in the first eight months in 2015 stood at Tk 144.26 crore, according to Dhaka Stock Exchange data.

Local investors are hardly making money from stockmarket but foreign investors are doing well as they make investments for the long-term, said Sherief MA Rahman, chief executive officer of Brac-EPL stock brokerage, which provides services to foreign fund managers.

<http://www.thedailystar.net/business/foreign-investment-stocks-trebles-1282360>

BREACHING OATH OF OFFICE: Two ministers need not resign : Anisul

Law minister Anisul Huq on Wednesday said that it was not necessary for food minister Qamrul Islam and liberation war affairs minister AKM Mozammel Huq to resign from their ministerial posts for breaching oath of office as per a recent Supreme Court verdict.

He said disqualifications of a Member of Parliament were spelled out in the Constitution, but what would happen in case of the breach of oath was not mentioned there.

These two ministers in no way were disqualified as per the Constitutional provision nor even the Appellate Division had any direction on the issue in its verdict against them, the law minister told a press conference at the secretariat amidst legal debate whether Qamrul and Mozammel could still hold their posts.

<http://newagebd.net/250654/breaching-oath-office/>