



# AT CAPITAL DAILY MARKET UPDATE –May 17, 2016

## Overview

The DSEX closed at 4326.6 points, up by 37.9 points. The total transaction was worth BDT 3.0 bn.

Price of 185 issues appreciated whereas 79 issues declined and 49 others remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,326.6	+0.9%	+3.1%	(6.5%)
DSES	1,062.0	+0.8%	+3.6%	(4.1%)
DS30	1,689.5	+1.4%	+4.8%	(3.5%)

MARKET STAT	UNIT	TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,470,272.9	2,451,538.9	+0.8%
	USD MM	31,452.4	31,213.9	+0.8%
TURNOVER	BDT MM	3,020.3	2,886.4	+4.6%
	USD MM	38.5	36.8	+4.6%
VOLUME	MILLION SHARES	81.3	98.7	(17.7%)

## Market Commentary:

Market ended green driven by some large cap companies movement following yesterday's favorable move amid increased investor participation. The index started with a sharp increase and went up by 30 points within first hour of trading and then witnessed some minor sell pressure which eventually ended positive caused by enthusiastic action of the investors with an optimistic view.

On the macroeconomic front, BSEC has offered a proposal to Finance ministry to increase the tax-gap between listed & unlisted companies to 100 basis points to inspire companies for enlistment, as a betterment approach for the two bourses.

Eventually DSEX, the broad based index closed at 4326.6, 0.9% higher than the previous session. Turnover went up to BDT 3.0 bn which is 4.6% higher than the last trading session.

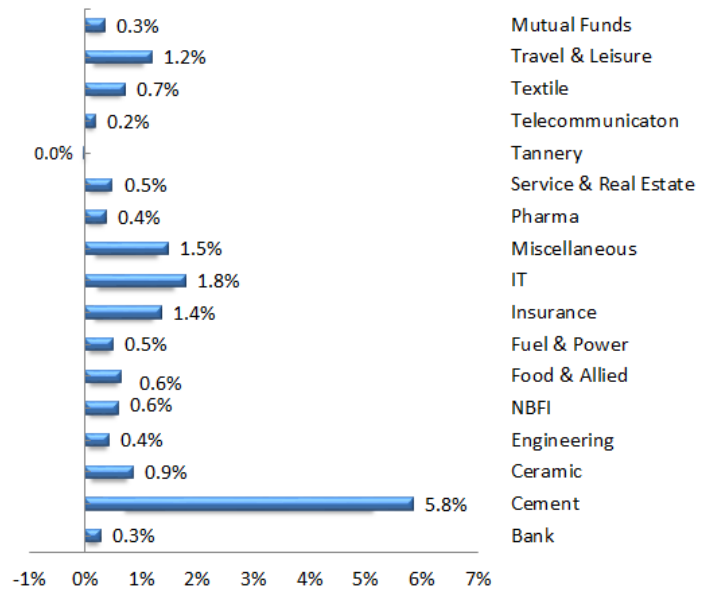
Among the prominent sector Cement, IT and Insurance outperformed the market.

LAFSURCEML was the daily turnover leader contributing 3.6% to the total turnover and also was posting 9.9% price return.

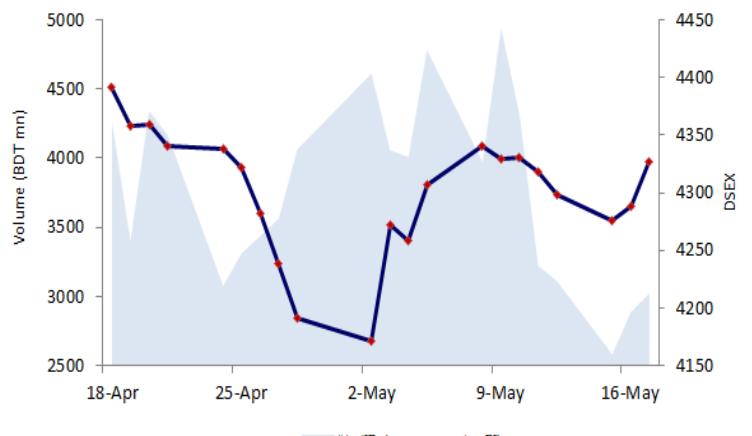
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
MODERNDYE	101.5	+10.0%	SONARBAINS	13.8	(4.8%)
SALVOCHEM	11.1	+9.9%	SHYAMPSUG	6.5	(4.4%)
LAFSURCEML	63.3	+9.9%	MEGCONMILK	6.6	(4.3%)
JANATAINS	9.9	+7.6%	ZEALBANGLA	8.8	(4.3%)
KBPPWBIL	16	+7.4%	MIDASFIN	17.2	(3.9%)
PIONEERINS	29.5	+6.5%	UNITEDAIR	5.4	(3.6%)
RELIANCINS	39.3	+5.9%	UNITEDINS	19.6	(3.4%)
HAKKANIPUL	47.7	+5.5%	ISLAMIBANK	24.1	(3.2%)
AMANFEED	80.2	+5.2%	APEXTANRY	123.9	(2.4%)
CENTRALPHL	14.5	+5.1%	BSC	344.6	(2.3%)

\*\* Top Loser List not adjusted for Right/Cash dividend post record

## Sector Movement in DSE (May 17 - May 16)



## Last 1 Month DSEX





## News:

### **Tax gap between listed, non-listed cos should be 10pc pts, BSEC tells fin min**

The Bangladesh Securities and Exchange Commission has proposed that the finance ministry should increase tax gap between the listed and non-listed companies to 10 percentage points for encouraging more companies to enlist with the country's two bourses and to allow listed companies to issue better dividend.

The capital market regulator made the proposals for the fiscal year 2016-17, BSEC officials said.

Presently, banks and non-banking financial institutions listed with Dhaka and Chittagong stock exchanges pay 37.5 per cent tax while non-listed banks and non-bank financial institutions pay 40 per cent corporate tax.

<http://newagebd.net/230416/tax-gap-between-listed-non-listed-cos-should-be-10pc-pts-bsec-tells-fin-min/>

### **Digital dividends still far off**

WB report highlights digital footprints in Bangladesh

The ICT sector accounts for less than 0.5 percent of total jobs in Bangladesh even though digital technologies have spread rapidly in recent years, according to a new World Bank report.

The rate is close to 1 percent in India and Nigeria and 0.5 percent in Kenya, said the World Development Report 2016: Digital Dividends.

The government has taken a series of steps to transform the country into Digital Bangladesh, but it is still lagging in reaping the benefits of faster internet and penetration of mobile phones.

<http://www.thedailystar.net/business/digital-dividends-still-far-1225039>

### **BNP leader Aslam remanded for 7 days**

BNP leader Aslam A Dhaka court on Monday placed BNP joint secretary general Md Aslam Chowdhury on a seven-day remand in connection with the alleged plot to topple the Bangladesh government with the help of Israel. Metropolitan Magistrate Sarafuzzaman Ansari passed the order after Gulam Robbani, inspector of Detective Branch (DB) of Police, produced him before the court seeking a 10-day remand for interrogation.

Opposing the remand petition, his counsel Md Sanaullah Miah filed a bail petition before the court, but the court rejected the plea after hearing.

Meanwhile, the court also granted seven-day remand for Aslam Chowdhury's aide Asaduzzaman Mia for interrogation in connection with the same allegation.

Earlier the detectives arrested the BNP leader Aslam along with his accomplice from Khilkhet area in the capital around 6pm on Sunday.

<http://newagebd.net/230455/bnp-leader-aslam-remanded-for-7-days/>