



AT CAPITAL DAILY MARKET UPDATE – November 20, 2016

Overview

The DSEX closed at 4,721.9 points, up by 23.4 points. The total transaction was worth BDT 5.7 bn.

Price of 158 issues appreciated whereas 107 issues declined and 46 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,722.0	+0.5%	+2.8%	+2.0%
DSES	1,126.6	+0.3%	+2.4%	+1.8%
DS30	1,763.8	+0.3%	+1.8%	+0.8%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,698,912.9	2,686,036.0	+0.5%
	USD MM	34,424.9	34,260.7	+0.5%
TURNOVER	BDT MM	5,737.1	6,281.6	(8.7%)
	USD MM	73.2	80.1	(8.7%)
VOLUME	MM SHARES	175.6	207.7	(15.5%)

Market Commentary:

Market crossed the 4700 level today after a month with slightly decreased turnover than yesterday. Market opened with a positive tone and continued its rally with some minor sign of intraday profit taking. DSEX eventually ended in the green zone at 4,722 points or 23.4 points higher than yesterday. The broadbased Index is up for four consecutive sessions in a row. Gainers outnumbered Losers by 158 to 107, while 46 issues remained unchanged.

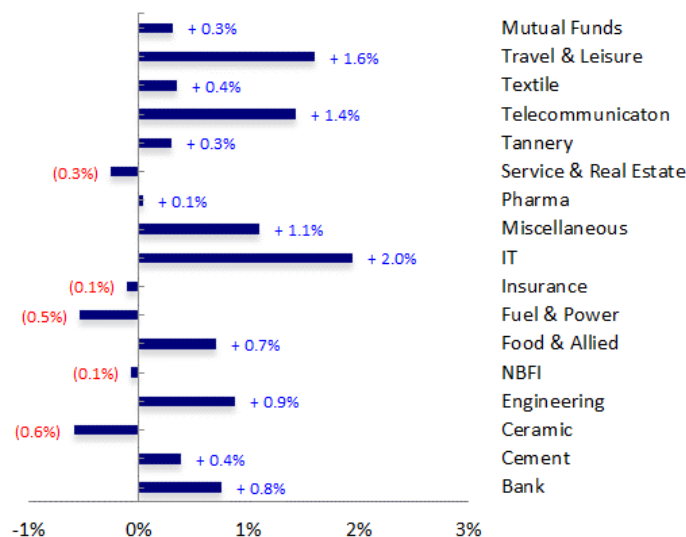
Activities decreased in the market today as Turnover fell by 8.7%. Turnover concentrated mainly on Engineering, Bank, Pharma and Textile sectors.

Majority of the sectors have posted positive return today. Among the prominent sectors Telecommunication, Engineering, Bank and Food & Allied sector have outperformed while NBFI, Insurance and Fuel & Power underperformed.

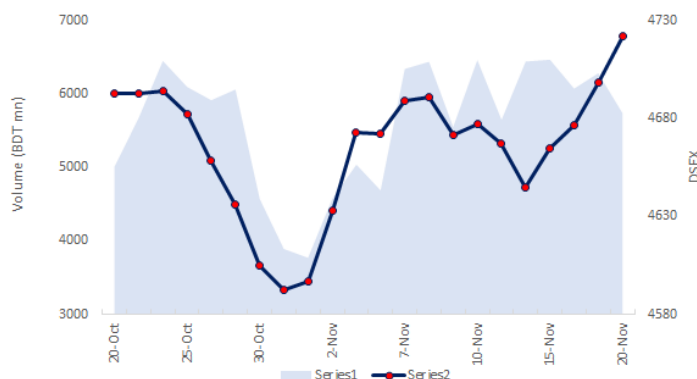
AB Bank led today's turnover chart for the second session a row; contributing 3.9% to the total turnover and also posting 9.3% price return.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
IFADAUTOS	79.3	+10.0%	SAIHAMCOT	13.7	(7.4%)
BANGAS	134	+9.9%	NHFIL	52.2	(4.2%)
RAHIMAFOD	93.3	+9.9%	DOREENPWR	109.2	(4.2%)
HAKKANIPUL	47.8	+9.9%	AZIZPIPES	62.3	(3.9%)
EMERALDOIL	36.9	+9.8%	KAY&QUE	26.6	(3.6%)
MIRACLEIND	41.4	+9.8%	PURABIGEN	15.7	(3.1%)
DSSL	12.4	+9.7%	SHASHADNIM	59.8	(3.1%)
ABBANK	21.2	+9.3%	RUPALILIFE	35.5	(3.0%)
DSHGARME	294.5	+8.7%	EASTLAND	20.0	(2.9%)
NORTHERN	238.1	+8.7%	ARGONDENIM	27.4	(2.8%)

Sector Movement in DSE (Nov 20 - Nov 17)



Last 1 Month DSEX





News:

Loans historically cheap, but not many takers

Loans in many categories have now come down to a historical low of single digits, playing into businesses' hands and yet the demand for credit and investment is not picking up.

Be it term loan, corporate loan, home loan or working capital, all can be availed by a good client within single digit interest rate.

"Interest rate goes down to as low as 8 percent for good corporate customers whose loan payment record is regular," said Shafiqul Alam, managing director of Jamuna Bank.

Fervent competition among banks is reducing the rates further, said Mashrur Arefin, additional managing director of City Bank. There are 57 banks and nearly three dozen non-bank financial institutions in Bangladesh. All the lenders compete with each other to net customers from a \$220 billion economy.

City is offering home loans at 8.75 percent -- which is 9 percent for most of the banks -- down from 11 percent a year ago. The interest rate for auto loan costs 10-11 percent, which was 14-15 percent last year.

"No banks will take the risk of losing good clients," said Arefin, who is also the chief communications officer of the bank.

<http://www.thedailystar.net/business/loans-historically-cheap-not-many-takers-1317472>

Taka weakening against dollar on import rise, poor remittance

The US dollar has appreciated against Bangladeshi currency taka over the last few weeks as the country's import demand picked up remarkably in the first quarter of the current fiscal year 2016-17 and at the same time the inflow of inward remittances decreased.

Bangladesh Bank data showed that the dollar had almost appreciated every day in the banking channel since the last week of October as it was quoted (buy-sales) at Tk 78.57–Tk 78.58 on November 16, up from Tk 78.40–Tk 78.42 on October 27 this year.

Besides, on the curb market the rate of dollar also shot up to Tk 83 in recent days because of a rise in the exchange rate in the banking sector and the recent ban by the Indian government on Rs 500 and Rs 1,000 denomination notes that forced Bangladeshi travellers intending to go to India to buy dollars.

The global trend of rising rate of the dollar against all the major currencies following the victory of conservative Donald Trump in the US elections also has a psychological impact on the Bangladesh money market, said a BB official.

<http://www.newagebd.net/article/3161/taka-weakening-against-dollar-on-import-rise-poor-remittance#sthash.ToKUvNQZ.dpuf>

BNP proposals on Election commission: Initiate talks, tweets Khaleda

Bangladesh Nationalist Party chairperson Khaleda Zia on Saturday claimed that discussion should be initiated immediately based on her party's recent proposals on Election Commission for holding a fair general election.

'I've presented a plan for an effective EC. For truly fair polls talks on this basis can be initiated. The government can also use this option,' Khaleda tweeted at about 5:30pm

<http://www.newagebd.net/article/3137/bnp-proposals-on-election-commission-initiate-talks-tweets-khaleda#sthash.lFrj65fu.dpuf>