



AT CAPITAL DAILY MARKET UPDATE – August 14, 2016

Overview

The DSEX closed at 4,577.1 points, up by 2.7 points. The total transaction was worth BDT 3.4 bn.

Price of 123 issues appreciated whereas 143 issues declined and 57 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,577.1	+0.1%	+1.1%	(1.1%)
DSES	1,122.0	(0.1%)	+1.2%	+1.3%
DS30	1,776.4	(0.3%)	+0.3%	+1.5%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,617,560.4	2,619,192.4	(0.1%)
	USD MM	33,387.3	33,408.1	(0.1%)
TURNOVER	BDT MM	3,359.2	5,009.5	(32.9%)
	USD MM	42.8	63.9	(32.9%)
VOLUME	MILLION SHARES	86.3	117.8	(26.8%)

Market Commentary:

Market inched marginally up amid range bound trade. Session started with moderate increase but then fall back and moved into sideways as both buyers & sellers remained equally active. Eventually Index levelled off at 4,577.1, an increase by 2.7 points. Losers outperformed the Gainers by 143 to 123; indicating an increase of large cap stocks.

Turnover, a major indicator dropped notably by 32.9% to 3.4 bn; showing investors' reluctance to make a fresh new investment following a buoyant move in the last week. Engineering sector showed the highest turnover followed by Pharma, Fuel & Power and Textile Sectors.

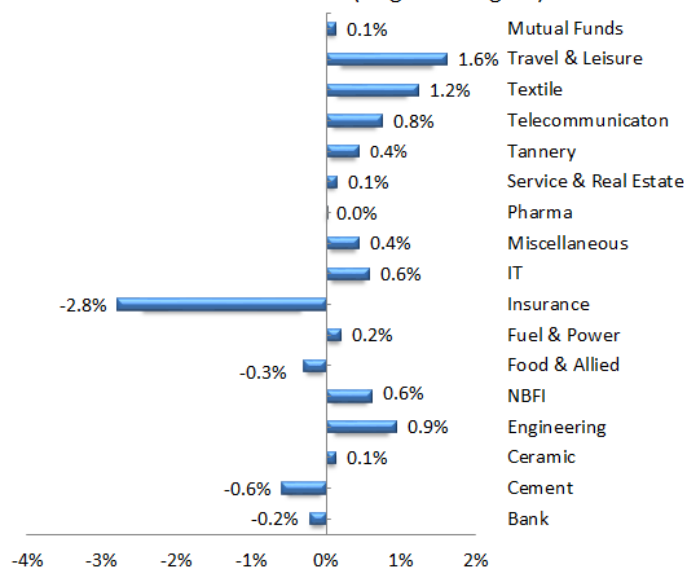
On the macroeconomic front, Private sector credit growth stands at 16.56% which is highest in four years.

Textile sector performed particularly well today. Among the other prominent sectors Engineering, Telecommunication, NBFi and Fuel & Power have outperformed the market today while the rest underperformed.

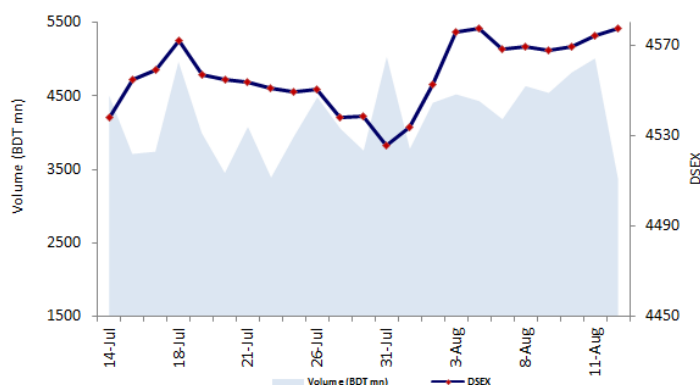
ENVOYTEX was the daily turnover leader contributing 3.1% to total turnover and also posting 3.4% price return, following the announcement of commercial operation of spinning project due to be started from 16 August, 2016.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
SONARGAON	10.2	+9.7%	IMAMBUTTON	12.2	(9.6%)
BEACHHATCH	11.6	+9.4%	DULAMIACOT	8.0	(9.1%)
MODERNDYE	182.4	+8.8%	SHYAMPSUG	16.2	(8.0%)
SEMLLECMF	8.7	+8.7%	MEGCONMILK	8.5	(7.6%)
AMBEEPHA	472.4	+8.7%	RENWICKJA	706.7	(6.9%)
STYLECRAFT	1186.5	+6.1%	VAMLBDMF1	8.7	(6.5%)
BDWELDING	11.2	+5.7%	ZEALBANGLA	22.0	(6.4%)
SUNLIFEINS	18	+5.3%	PRAGATIINS	23.0	(5.3%)
PRIMETEX	20.4	+5.2%	KPPL	9.5	(4.0%)
BENGALWTL	47.7	+5.1%	SAMATALETH	28.3	(4.4%)

Sector Movement in DSE (Aug 14 - Aug 11)



Last 1 Month DSEX





News:

Bangladesh's five-year PPI investment stands at \$2.7bn under IDA funds

Bangladesh had the third highest level of Private Participation in Infrastructure (PPI) investments at \$2.7 billion from 2011 to 2015, says a new World Bank report

During the period, the number of PPI projects in Bangladesh was 24, accounting for 17% of total IDA projects, according to a report titled "PPI in IDA countries, 2011-2015" released by the World Bank recently.

It said the Munshiganj Mawa Orion-Long King coal-fired plant, a green field (Build-Own-Operate) project is the largest deal at \$579 million. This project reached financial closure in 2012 and it aims to generate 522MW of energy to help address the country's power shortage problem.

<http://www.dhakatribune.com/business/2016/08/14/bangladeshs-five-year-ppi-investment-stands-2-7bn-ida-funds/>

Guidelines on commercial papers soon: BB to bar banks from issuing guarantees

The central bank is set to bar banks from giving guarantee for commercial papers (CPs) to avert possible risks involving such money-market hotcakes.

Officials said the Bangladesh Bank (BB) is preparing to put such restrictions by issuing guidelines on the CP shortly as a safeguard against risks the banks may get in.

However, the commercial banks may be allowed to invest in the CPs for enhancing credits to CP-issuers by acting as an issuing and paying agent (IPA). IPA means a bank that delivers CPs to the investors against the proof of payment and at maturity repays the investors after receiving funds from the issuer.

<http://www.thefinancialexpress-bd.com/2016/08/13/41890/BB-to-bar-banks-from-issuing-guarantees>

BNP criticises Nasim for comparing Zia, Khaleda with Mostaq, Ershad

Bangladesh Nationalist Party on Saturday came down hard on ruling Awami League leader Mohammad Nasim for comparing late president Ziaur Rahman and BNP chairperson Khaleda Zia with late president Khondaker Mostaq Ahmad and former autocrat, HM Ershad. He said it is improper to brand Ziaur Rahman and Khaleda Zia that they acted against the interest of Bangladesh as done by Khondaker Mostaq Ahmad and HM Ershad.

BNP joint secretary general Syed Moazzem Hossain Alal at a news briefing at the party's central office said Mostaq was a creation of Awami League while Ershad has been their present and past ally.

<http://newagebd.net/246143/bnp-criticises-nasim-comparing-zia-khaleda-mostaq-ershad/>