



AT CAPITAL DAILY MARKET UPDATE – October 30, 2016

Overview

The DSEX closed at 4,605.1 points, down by 31.1 points. The total transaction was worth BDT 4.6 bn.

Price of 91 issues appreciated whereas 191 issues declined and 42 others remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
FINEFOODS	15.1	+25.8%	SINOBANGLA	23.6	(23.9%)
GHAIL	26.6	+10.4%	GOLDENSON	16.9	(16.3%)
RAHIMAFOD	92.9	+9.9%	KPPL	7.7	(11.5%)
FORTUNE	47.7	+9.2%	KBPPWBIL	17.1	(11.4%)
PENINSULA	18.8	+8.7%	ARAMITCEM	31.4	(11.3%)
BEACHHATCH	9.6	+7.9%	RUPALIBANK	25.2	(10.0%)
BEACONPHAR	19.6	+7.7%	KDSALTD	68.2	(9.9%)
JMISMDL	203.7	+6.9%	DESHBANDHU	8.2	(9.9%)
PTL	20.3	+6.8%	LEGACYFOOT	26.1	(9.7%)
GSPFINANCE	19.3	+6.6%	JUTESPINN	54.2	(8.6%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,605.1	(0.7%)	(1.9%)	(0.5%)
DSES	1,100.7	(0.8%)	(2.2%)	(0.6%)
DS30	1,734.9	(0.9%)	(2.5%)	(0.9%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,649,053.6	2,661,611.8	(0.5%)
	USD MM	33,788.9	33,949.1	(0.5%)
TURNOVER	BDT MM	4,571.7	6,059.3	(24.6%)
	USD MM	58.3	77.3	(24.6%)
VOLUME	MM SHARES	128.7	176.8	(27.2%)

Market Commentary:

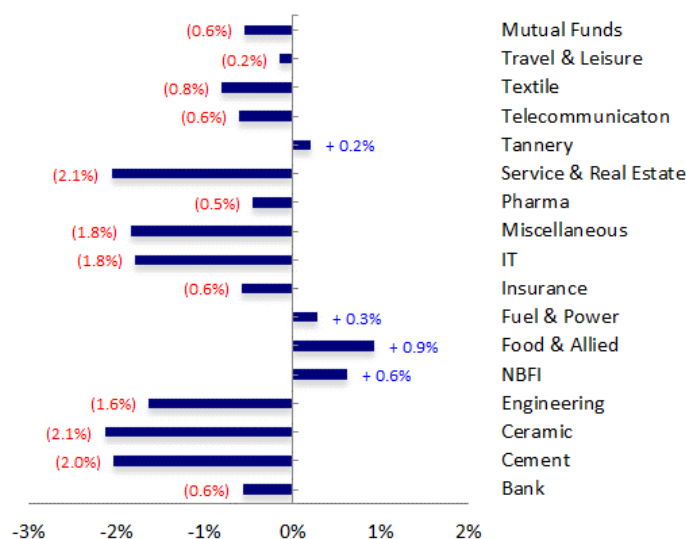
Market have witnessed a sharp correction today, for fourth session in a row and also losing ~31 points on the starting session of the week. As many as 61 scripts declared their earnings today which is triggering risk averse investors to remain in the safe side & take some quick profit. Index dropped down by 0.7% to 4,605.1, lowest in last 30 sessions. Losers outperformed the Gainers by 191 to 91, reflecting a bearish market sentiment.

Activities decreased in the market today as both Turnover & volume decreased down by 24.6% & 27.4% respectively. Turnover dropped down to 4.6bn, concentrating mainly on Fuel & Power, Engineering, Textile and Pharma sectors.

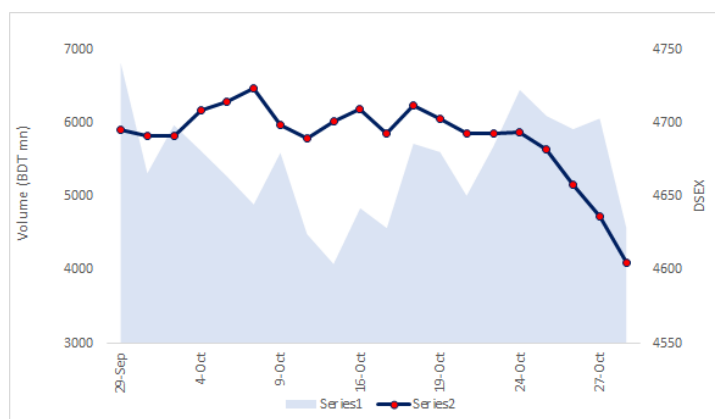
Among Major Sectors Food & Allied, NBFI, Fuel & Power, Telecommunication, Bank, Pharma, Telecommunication, Insurance and Bank outperformed the market while the remaining underperformed. All the Financial Sector's market (Bank, Insurance & NBFI) have outperformed the market today.

DOREENPWR was the daily turnover leader for fourth consecutive day today; contributing 8.2% to the total turnover but posting no price return from the last trading day.

Sector Movement in DSE (Oct 30 - Oct 27)



Last 1 Month DSEX





News:

Bangladesh imports 67 per cent from 10 countries with China on top of them, 67pc imports from 10 states

The country's 67 per cent imports are now coming from top 10 source countries, according to the latest statistics of Bangladesh Bank.

In the last fiscal year (FY16), total exports were valued at \$36.75 billion, exclusive of that of the Export Processing Zones.

The actual import payments, in free on board value, stood at 39.71 billion in FY16, according to the central bank statistics.

China is the largest source of imports followed by India.

In the last fiscal year, imports from China stood at \$9.64 billion which was \$8.23 billion in FY15. Thus, China's share in total imports stood at 26 per cent.

Bangladesh's imports from India, however, came down to \$5.45 billion in the last fiscal year which was \$5.82 billion in FY15.

Nevertheless, it accounts for 15 per cent share in the country's imports from across the world.

Singapore is the third largest import source.

<http://www.thedailystar.net/business/tax-payment-still-complicated-wb-1304911>

IFC signs \$350m trade finance deal with StanChart

The IFC and Standard Chartered Bangladesh have signed a risk-sharing deal worth \$350 million, which will make more trade finance available to the bank and importers and exporters of commodities in Bangladesh.

The deal was signed between the two parties in Dhaka on Tuesday, said IFC, the private sector arm of the World Bank Group.

This is the first and largest corporate risk participation programme on a funded basis launched in Bangladesh which includes 50 percent coverage from IFC.

The agreement was signed under the IFC's Critical Commodities Finance Programme or CCFP that shares risk with banks as they expand their emerging market commodities trade portfolios.

The programme finances the exports and imports of agricultural commodities and inputs globally, and imports of energy into the world's poorest countries. Through this partnership, IFC will maintain credit for traders and intermediaries that move food and agricultural products in and out of low-income countries.

<http://www.thedailystar.net/business/banking/ifc-signs-350m-trade-finance-deal-stanchart-1306432>

Reconstitute EC with opinions from all: Shamsul Huda

Former chief election commissioner ATM Shamsul Huda on Saturday called for initiating a process right now for the reconstitution of a strong Election Commission on the basis of opinions of all political parties.

'The tenure of present Election Commission will expire in mid-February next. It's essential to initiate the process of reconstitution of the EC right now if we want to form a strong one,' he said addressing a 'public parliament' in the city.

<http://www.newagebd.net/article/1709/reconstitute-ec-with-opinions-from-all-shamsul-huda>