



AT CAPITAL DAILY MARKET UPDATE – October 02, 2016

Overview

The DSEX closed at 4,690.9 points, down by 4.3 points. The total transaction was worth BDT 5.3 bn.

Price of 137 issues appreciated whereas 139 issues declined and 46 others remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
PTL	20.8	+9.5%	SHYAMPSUG	45.3	(6.0%)
CONTININS	18	+9.1%	NHFIL	23.0	(5.7%)
MEGHNAPET	6.1	+8.9%	SIMTEX	104.9	(5.1%)
PRIMEINSUR	18.5	+8.8%	DBH	19.8	(4.8%)
UNIONCAP	14.9	+8.8%	GSPFINANCE	19.9	(4.8%)
NORTHRNINS	18.5	+8.2%	NFML	6.3	(4.5%)
FIRSTFIN	7.3	+7.4%	FBFIF	210.9	(4.4%)
PENINSULA	17.5	+6.7%	MODERNDYE	48.9	(4.1%)
GENNEXT	7.4	+5.7%	GREENDELT	15.3	(3.8%)
DSSL	11.2	+5.7%	ISLAMICFIN	28.3	(4.4%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,690.9	(0.1%)	(0.1%)	+1.3%
DSES	1,123.5	(0.2%)	(0.2%)	+1.5%
DS30	1,776.5	(0.1%)	(0.1%)	+1.5%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,684,863.4	2,686,624.2	(0.1%)
	USD MM	34,245.7	34,268.2	(0.1%)
TURNOVER	BDT MM	5,312.4	6,816.0	(22.1%)
	USD MM	67.8	86.9	(22.1%)
VOLUME	MILLION SHARES	188.4	195.3	(3.6%)

Market Commentary:

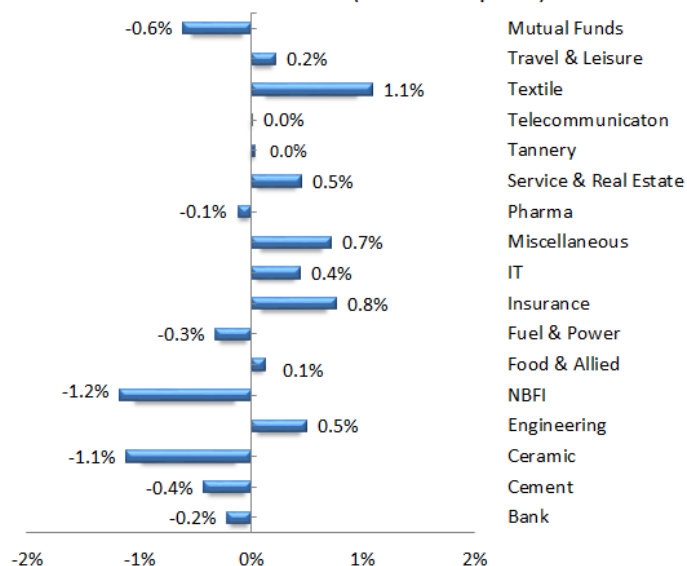
Market ended posting meager loss on the opening session of this week following some profit booking of the investors. Session started with an uptrend that remained unchanged till 12 o'clock, which corrected as far as 20 points afterwards and wiped off the earlier gains. At the end, index closed at negative territory at 4,690.9, 4.3 points down from the last trading session. Gainers and Losers remained almost head to head at 137:139.

Turnover decreased reasonably by 22.1 % to 5.3bn. Turnover concentrated mainly on Engineering followed by Financial Institutions, Fuel & Power and Textile sectors.

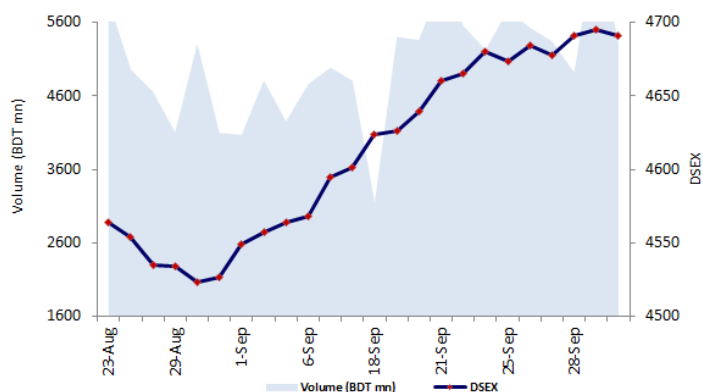
Textile sector performed relatively well today. Among the other prominent sectors Insurance, Engineering and Food & Allied and Telecommunication outperformed the market while the rest underperformed.

MJLBD was the daily turnover leader for today contributing 4.5% to the total turnover and also posted negative 4.6% price return.

Sector Movement in DSE (Oct 02 - Sept 29)



Last 1 Month DSEX





News:

ADB to raise lending to Bangladesh

The Asian Development Bank plans to increase its lending to Bangladesh in the next five years by 60 percent to \$8 billion, to help the country build infrastructure and strengthen trade links within the region.

The Bangladesh country partnership strategy (CPS) for 2016-2020, endorsed by the ADB board of directors, envisages an enhanced partnership between Bangladesh and the bank.

“Bangladesh halved poverty as targeted under the millennium development goals, and reached middle-income status following decade-long strong economic growth,” said Kazuhiko Higuchi, country director of ADB’s Bangladesh office.

“Our new CPS is aligned with the government’s goals of creating new sources of growth, generating employment, and supporting rural development for regionally balanced growth.”

<http://www.thedailystar.net/business/adb-raise-lending-bangladesh-1291711>

ADP off to a slow start

The ministries and divisions put to use 3.86 percent of their total outlay in the first two months of the fiscal year, up from 3 percent they managed a year earlier.

The slight increase would come as a setback to the government, which has taken a host of initiatives over the last two to three years to bump up development spending.

Between July and August, Tk 4,756 crore was spent from the annual development programme allocation, in contrast to Tk 3,348 crore a year earlier.

ADP spending in the first two months has been declining since fiscal 2013-14. In fiscal 2012-13 the spending was Tk 4,539 crore, which came down to Tk 4,250 crore in fiscal 2013-14 and Tk 3,994 crore the year after.

From that perspective, the ADP implementation snapped out of a declining trend this fiscal year.

This year, the ADP outlay is Tk 123,346 crore, which includes the development allocation for state-owned enterprises.

Of the amount, the government will provide Tk 110,700 crore. About 4 percent of the government’s own fund was spent in the first two months. The implementation rate from the government’s own fund stood at 3 percent a year earlier. On the other hand, the project aid implementation rate stood at 3.25 percent, which was 4 percent during the same period last fiscal year.

Some 10 large ministries and divisions got 73 percent of the allocation this year.

<http://www.thedailystar.net/business/adp-slow-start-1292860>

BNP to stage demo against Tarique’s arrest warrant tomorrow

BNP will stage demonstrations across the country tomorrow, protesting the issuance of a warrant for the arrest of its Senior Vice Chairman Tarique Rahman in a sedition case

BNP Vice Chairman Shamsuzzaman Dudu announced the programme at a press briefing at the party’s Nayapaltan central office.

Dudu said their party’s all units of metropolitan cities and district towns will observe the programme tomorrow.

The BNP leader urged the government to revoke the arrest warrant and withdraw the case filed against Tarique.

<http://www.dhakatribune.com/bangladesh/politics/2016/10/01/bnp-stage-countrywide-demo-monday/>