



# AT CAPITAL DAILY MARKET UPDATE – December 11, 2016

## Overview

The DSEX closed at 4,861.1 points, down by 31.7 points. The total transaction was worth BDT 8.24 bn.

Price of 81 issues appreciated whereas 204 issues declined and 40 others remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,861.1	(0.6%)	+1.2%	+5.0%
DSES	1,154.6	(0.6%)	+1.2%	+4.3%
DS30	1,784.2	(0.6%)	+0.5%	+1.9%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,742,614.1	2,759,958.1	(0.6%)
	USD MM	34,982.3	35,203.5	(0.6%)
TURNOVER	BDT MM	8,236.4	11,498.3	(28.4%)
	USD MM	105.1	146.7	(28.4%)
VOLUME	MM SHARES	293.3	334.2	(12.2%)

Market hit the negative territory on the first trading day of the week after four gaining spells amid lower investors' participation.

Session started upbeat which continued for the first hour touching days high 4,916.9 points and then investors profit taking sentiment came into play and dragged the index downward till the mid of today's session losing all the initial gains. Then the buying enthusiasm tried to pull back DSEX however failed to sustain as sell-offs on the overheated stocks remained dominant throughout the rest of the session closing the benchmark index at 4,861.1 points, down by 31.7 points.

Loser to Gainer ratio was 2.5:1, reflecting that broad based sentiment largely bearish.

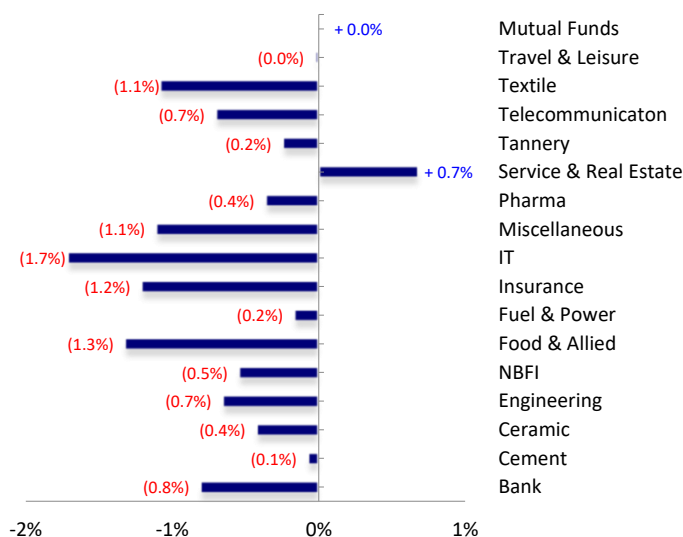
Turnover fell by 28.4% from yesterday to 8.24 bn and mainly concentrated in the Engineering sector followed by Textile, Pharma and Fuel & Power respectively.

Among the prominent sectors Cement, Fuel & Power and Phamra outperformed the market while the rests underperformed.

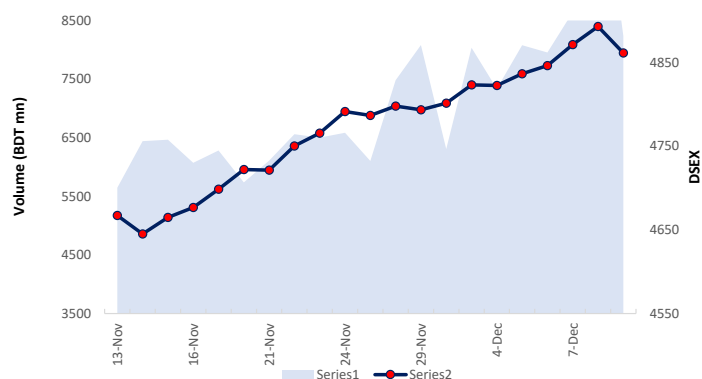
SAPORTL topped today's turnover chart contributing 2.8% to the total turnover and posted 2.9% price return.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
WATACHEM	172.3	+7.0%	ZEALBANGLA	29.3	(9.8%)
PADMALIFE	27.5	+7.0%	SHYAMPSUG	15.8	(9.7%)
AFCAGRO	52.3	+6.5%	ARGONDENIM	31.8	(7.0%)
PLFSL	8.3	+6.4%	MIDASFIN	21.7	(6.5%)
RAHIMAFOOD	141.2	+5.9%	SONARGAON	9.2	(6.1%)
NLTUBES	132	+5.3%	FORTUNE	54.4	(5.1%)
ANLIMAYARN	29.4	+5.0%	AAMRATECH	32.9	(4.9%)
IMAMBUTTON	13.4	+4.7%	GHAIL	45.1	(4.7%)
WMSHIPYARD	30.1	+4.5%	BANGAS	118.2	(4.6%)
GHCL	40.1	+4.4%	PENINSULA	25.7	(4.5%)

Sector Movement in DSE (Dec 11 - Dec 08)



Last 1 Month DSEX





## News:

### **Germany overtakes US as Bangladesh's largest export market in July-Nov**

Germany has overtaken the US as the Bangladesh's largest export market in five months of the current fiscal year because of a huge rise in export earnings from the EU country against a slowdown in the elections-gripped US market. Export earnings boost from major EU countries, including Germany, helped the country heal the bruises it suffered from the downward trend in the US and the Brexit-hit UK markets in the July-November period of the FY 2016-2017. Although the US remained the Bangladesh's largest export destination until September this year, Germany from October started to overtake the North American country, buoyed by solid economic activities in Europe against stagnancy in demand in the US amid a bitter election campaign, said exporters and economists.

Export earnings from Germany in the July-November period of FY17 stood at \$2.31 billion against the earnings from the US — \$ 2.29 billion — in the period. The US market faced a bump during the period as earnings fell by 6.68 per cent against that of the July-November period of FY16, whereas earnings from Germany grew by 23.29 per cent year-on-year in the July-November period of FY17.

<http://www.newagebd.net/article/4610/germany-overtakes-us-as-bangladeshs-largest-export-market-in-july-nov#sthash.jJoyw9MR.dpuf>

### **Foreign funds in stocks jump nine times**

Net foreign investment in the capital market soared almost nine times in the first 11 months of the year, as overseas investors continue to pour funds into Bangladesh's stockmarket seen as a frontier and emerging market by many.

Foreign investors bought shares worth Tk 4,376.27 crore and sold shares worth Tk 3,421.02 crore to take their net investment for the January-November period to Tk 955.25 crore.

A year earlier, the net investment by foreigners stood at Tk 106.53 crore, according to data from Dhaka Stock Exchange. Positive macroeconomic indicators, including stable exchange rate and a steady political scenario, boosted the foreign investors' confidence, analysts said.

Also, the recent trend of pulling funds out of the neighbouring stockmarkets including India created an opportunity for Bangladesh to receive more investment as a frontier and emerging market. Foreign investors have pulled out around \$5 billion from the Indian capital markets in November amid concerns over the impact of demonetisation coupled with fears of rate hike by the US Federal Reserve, according to media reports.

<http://www.thedailystar.net/business/foreign-funds-stocks-jump-nine-times-1328452>

### **Fakhrul: Deploy army for fair Narayanganj City Corporation election**

The BNP has demanded deploying army in the upcoming Narayanganj City Corporation election to ensure free and fair balloting.

BNP Secretary General Mirza Fakhrul Islam Alamgir went to the city to campaign for party candidate Shakhawat Hossain on Saturday.

"Nobody is safe under this government which has infringed democracy and basic rights," Fakhrul told the media. "The people are being denied the right to vote... The future of the national election is riding on this [NCC] election."

Narayanganj is slated to go to polls on December 22.

Last week, NCC mayoral candidates sought army deployment during a discussion with Election Commissioner Javed Ali, for a fair election.

Meanwhile, after meeting law enforcement agencies on Saturday, Chief Election Commissioner Kazi Rakibuddin Ahmad said there was no need to deploy the army in the NCC polls.

<http://www.dhakatribune.com/bangladesh/politics/2016/12/10/fakhrul-deploy-army-fair-narayanganj-city-corporation-election/>