



# AT CAPITAL DAILY MARKET UPDATE – August 31, 2016

## Overview

The DSEX closed at 4,526.6 points, up by 2.9 points. The total transaction was worth BDT 4.1 bn.

Price of 133 issues appreciated whereas 115 issues declined and 63 others remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,526.6	+0.1%	+0.0%	(2.2%)
DSES	1,097.5	(0.1%)	(1.0%)	(0.9%)
DS30	1,735.4	+0.0%	(2.0%)	(0.9%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,598,907.1	2,597,223.5	+0.1%
	USD MM	33,149.3	33,127.9	+0.1%
TURNOVER	BDT MM	4,093.9	5,311.3	(22.9%)
	USD MM	52.2	67.7	(22.9%)
VOLUME	MILLION SHARES	101.9	127.0	(19.8%)

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
AGRANINS	14.6	+9.8%	SHYAMPSUG	54.8	(9.3%)
MERCINS	12.7	+9.5%	JUTESPINN	16.4	(8.4%)
STANDARINS	14.4	+9.1%	ZEALBANGLA	5.8	(4.9%)
CONTININS	17.3	+8.8%	MEGHNA PET	295.4	(4.2%)
REPUBLIC	14.5	+8.2%	MODERN DYE	26.7	(4.0%)
GLOBALINS	12.2	+8.0%	FARCHEM	647.9	(3.7%)
DHAKAINS	16.7	+7.7%	RENWICKJA	17.0	(2.9%)
PRIMEINSUR	14.3	+7.5%	SUNLIFEINS	243.9	(2.7%)
KARNAPHULI	11.5	+7.5%	CVOPRL	7.7	(2.5%)
CITYGENINS	13.2	+7.3%	BIFC	28.3	(4.4%)

## Market Commentary:

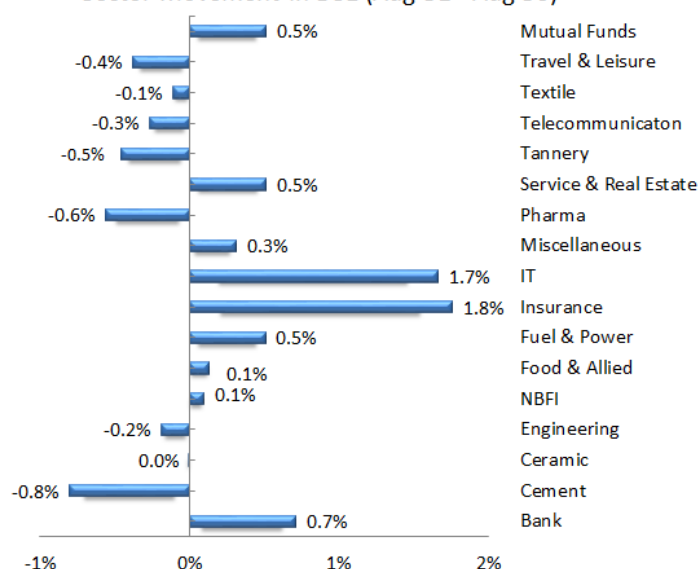
Index ended positive breaking eight days long losing streak amid buying spree in the latter half of the session. Session started with mixed activity which dipped down at 4,510 level at one point which came back strongly in the final moment and helped the index to close positive. Eventually DSEX ended green at 4526.6, a slight increase of 2.9 points from the day before. Gainers outperformed the Losers by 133 to 115.

Turnover have dropped down to 4.1bn, decreased by 22.9% from the earlier session. Turnover concentrated mainly on Pharma followed by Engineering, Fuel & Power and Financial Institution sectors.

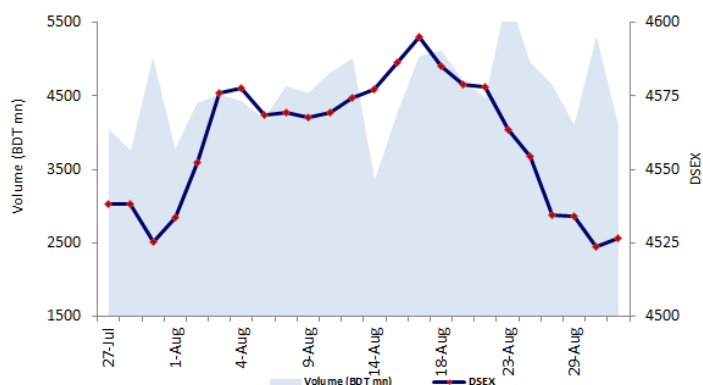
Insurance performed relatively well today as, sector market cap increased by 1.8%. Among the other prominent sectors Bank, Mutual Funds and Fuel & Power outperformed the market while the rest underperformed. On the other side, sector market cap of Cement has gone down by more than 0.8% today.

OLYMPIC was the daily turnover leader, contributing 5.9% to total turnover and also posted 0.6% price return.

Sector Movement in DSE (Aug 31 - Aug 30)



Last 1 Month DSEX





## News:

### US taking fresh GSP petitions

The US government is accepting applications from countries for trade benefits to the American market, in what is a stroke of good fortune for Bangladesh.

Bangladesh has been lobbying hard with the US government for the reinstatement of its Generalized System of Preferences scheme, which was suspended in June 2013 on grounds of serious shortcomings in workplace safety and labor rights.

Bangladesh has since submitted its progress report on workplace safety upgrades twice to the United States Trade Representative, the chief trade negotiation body for the American government, but they were deemed insufficient.

Now, Bangladesh has the opportunity to present its case once again. The USTR will receive applications until October 4, according to a notice of the trade representative.

Under the GSP programme, about 5,000 products from 122 developing countries and territories, including 43 least-developed countries, get duty-free access to the US market.

<http://www.thedailystar.net/business/us-taking-fresh-gsp-petitions-1278280>

### BB profits drop by 25pc in FY16

The net operating profit of Bangladesh Bank decreased by 25.63 per cent to Tk 772.51 crore in the financial year 2015-16 although the central bank had avoided keeping provision against IS\$ 81 million stolen from its reserve. The BB's operating profits dropped in FY16 because of increase in interest payment against investment by banks in Reverse Repo and Bangladesh Bank Bill and implementation of new pay scale, said BB officials.

The profit of the BB in FY 2014-15 was Tk 1,038.80 crore.

BB officials said that the central bank's profit would have slumped to around Tk 132 crore in FY16 if BB had kept provision of Tk 632 crore against US\$ 81 million stolen from its reserve with New York Federal Reserve Bank in February. The BB board of directors at a meeting on Monday exempted the central bank from keeping provision against the stolen fund by showing it as 'other receivable asset'.

According to the central bank's financial balance sheet, the net operating profit of the BB declined as the central bank had to pay an interest amount of Tk 614.59 crore in FY16 to the scheduled banks against their investment in Reverse Repo and Bangladesh Bank Bill.

<http://newagebd.net/249382/bb-profits-drop-25pc-fy16/>

### SC clears way of Mir Quasem's execution

The Supreme Court on Tuesday dismissed the review appeal filed by Jamaat-e-Islami leader Mir Quasem Ali over an earlier verdict that upheld his death penalty for crimes against humanity in 1971 Liberation war.

The dismissal cleared the way of war crimes convict Mir Quasem Ali's execution.

The Appellate Division earlier on Sunday heard the review petition of war crime death-row inmate Mir Quasem Ali and said it would give the decision on Tuesday.

A five-judge bench chaired by Chief Justice SK Sinha set the schedule after hearing both the sides for over two hours.

<http://newagebd.net/249271/sc-clears-way-of-mir-quasems-execution/>