



AT CAPITAL DAILY MARKET UPDATE – October 18, 2016

Overview

The DSEX closed at 4,711.9 points, up by 18.9 points. The total transaction was worth BDT 5.7 bn.

Price of 177 issues appreciated whereas 98 issues declined and 48 others remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
RAHIMAFOD	72.2	+9.9%	MODERN DYE	30.3	(3.8%)
YPL	31.5	+9.8%	DAFODILCOM	44.4	(3.7%)
STANDARINS	17.1	+9.6%	GHCL	567.5	(3.5%)
SHYAMPSUG	13	+9.2%	MONNOSTAF	75.2	(3.3%)
PARAMOUNT	15.7	+8.3%	BXPHERMA	25.2	(2.7%)
ITC	51.6	+8.2%	SAMATALETH	159.3	(2.7%)
STANCERAM	70.3	+8.2%	SONALIANSH	663.5	(2.3%)
DSHGARME	295	+8.0%	RENWICKJA	21.1	(2.3%)
MERCINS	14.4	+6.7%	TOSRIFA	38.2	(2.3%)
NITOLINS	22.6	+6.6%	BBS	28.3	(4.4%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,711.9	+0.4%	+0.4%	+1.8%
DSES	1,117.8	+0.2%	(0.7%)	+1.0%
DS30	1,755.2	+0.0%	(1.3%)	+0.3%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,688,850.7	2,675,292.3	+0.5%
	USD MM	34,296.6	34,123.6	+0.5%
TURNOVER	BDT MM	5,715.9	4,567.2	+25.2%
	USD MM	72.9	58.3	+25.2%
VOLUME	MM SHARES	207.1	162.0	+27.8%

Market Commentary:

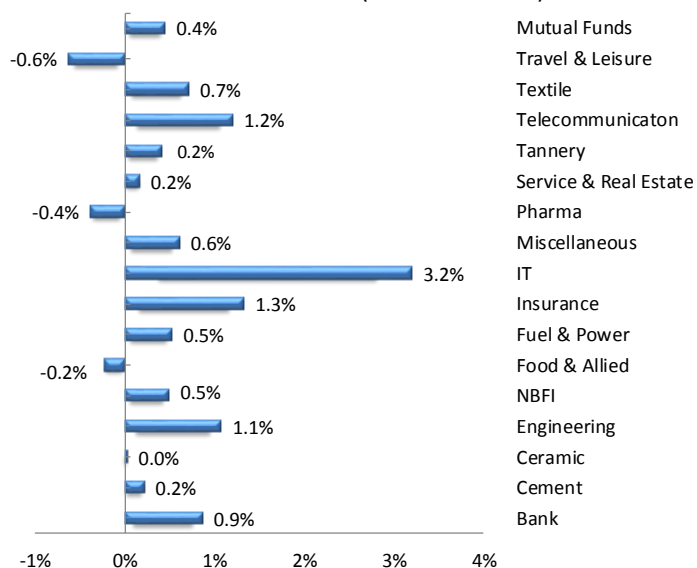
Market has been testing the 4700 level for the last couple of weeks. Today the market opened with positive note and continued the uptrend throughout the day with higher turnover compared to last trading session. The investors were injecting money after yesterday's profit booking and at the end the index closed at 4711.9 points, up by 18.9 points. Gainers outnumbered the Losers by 177 to 98; reflecting a slightly bullish market sentiment.

Turnover increased by 25.2% to 5.7 bn. Turnover concentrated mainly on Banks, Fuel & Power, Financial Institutions and pharmaceutical sectors.

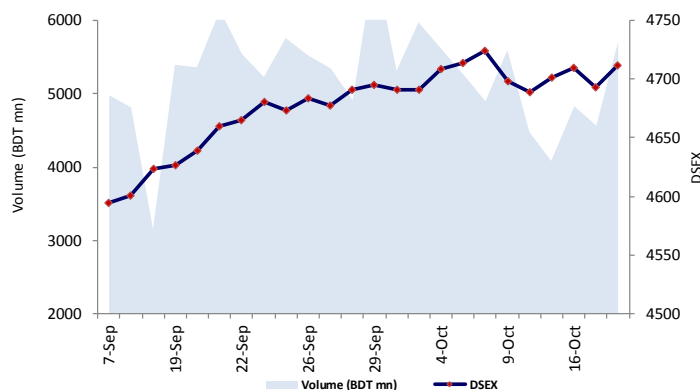
Among Major sectors, Telecommunication performed very well. Telecommunication sector went up by 1.2% driven mainly by Grameenphone. Grameenphone is expected to announce their Q3 earnings this afternoon. Among the other prominent sectors Engineering, Insurance, Banks, Textile, NBF and Fuel & Power Outperformed the market while Cement, Tannery, Food & Allied and Pharma Underperformed the market.

DOREENPWR was the daily turnover leader for today; contributing 2.8% to the total turnover and posted 1.4% price return.

Sector Movement in DSE (Oct 18 - Oct 17)



Last 1 Month DSEX





News:

Bangladesh is a model for poverty reduction: WB chief

World Bank President Jim Yong Kim yesterday heaped praises upon Bangladesh, its people and leadership for becoming a model for poverty reduction despite being saddled with a long list of hardships. "Bangladesh has shown the world that a long list of hardships can be overcome," Kim said at a discussion at Osmani Memorial Auditorium in Dhaka.

The Economic Relations Division and the WB jointly organised the discussion titled -- "End Global Poverty by 2030: Sharing Bangladesh's Experience". "In fact, its people have shown that innovation, commitment, setting goals and visionary leadership can accomplish feats that few dared to imagine. I believe that Bangladesh can continue to build on this record and can end extreme poverty by 2030." Kim affirmed the multilateral lender's strong commitment to Bangladesh. "We will work with you to get to the future, no matter what it may bring."

Bangladesh has already invested much in people -- way ahead of everyone else. "You have taught us how to keep children from dying of diarrhoea, how to treat tuberculosis and how to improve women's healthcare." "If you take that foundation and invest more in your people, no matter what comes at you in the future, you would be ready for it."

See more at: <http://bit.ly/2epxUuS>

Beximco, Meghna tie up with Chinese investors for power

Local business giants Beximco and Meghna signed agreements with Chinese companies to produce a total of 3,500 megawatts of electricity in five years. The deals were part of the 13 agreements, worth \$13.6 billion, that were signed during Chinese President Xi Jinping's two-day visit to Dhaka. Beximco Group would produce 2,180MW, of which 1,980MW would come from coal-fired plants and 200MW from a solar power plant, according to its Executive Director M Rafiqul Islam. Beximco and its Chinese partners will invest a total of \$3.2 billion to produce the power.

The construction of the solar power plant will begin first: from March next year in Gaibandha. "I hope we can supply the electricity to the national grid from early 2019." For the solar power plant, Beximco signed the agreement with TBEA, a Chinese private power producer. Beximco will have an 80 percent stake in the plant and TBEA 20 percent. Beximco signed an agreement with Chinese state-owned company Power China Resource to build two units of 660MW of coal-fired power plant at Banshkhali and Boalkhali in Chittagong.

See more at: <http://bit.ly/2eqozVR>

NBR intel to probe tax-related money laundering issues

The Central Intelligence Cell (CIC) of the National Board of Revenue (NBR) from now on will investigate tax-related money laundering cases as per provision of the Money Laundering Prevention (Amendment) Act, 2015.

The NBR, in a recent special board meeting held on October 02, took the decision to empower the CIC as 'investigating agency' under the provision of the law.

The Board has issued an order to the cell to start working formally on the matter.

The CIC investigates income tax, customs and VAT related tax evasion cases. A group of officials drawn from three wings of the NBR is working in the cell.

See more at: <http://bit.ly/2dXpWJW>