



AT CAPITAL DAILY MARKET UPDATE – April 11, 2016

Overview

The DSEX closed at 4401.8 points, down by 29.3 points. The total transaction was worth BDT 4.2 bn.

Price of 79 issues appreciated whereas 206 issues declined and 36 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,401.8	(0.7%)	+1.0%	(4.9%)
DSES	1,064.6	(0.5%)	+1.2%	(3.8%)
DS30	1,673.9	(0.4%)	+1.5%	(4.4%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,470,563.1	2,483,737.2	(0.5%)
	USD MM	31,456.1	31,623.8	(0.5%)
TURNOVER	BDT MM	4,185.3	4,637.1	(9.7%)
	USD MM	53.3	59.0	(9.7%)
VOLUME	MILLION SHARES	112.1	119.0	(5.8%)

Market Commentary:

Market prolonged its correction spell with lower investor participation. Heavy sell pressure from the very beginning made the index red which was continued throughout the session steadily with no major sign of potential reversal. Eventually, major bourse DSEX ended at 4401.8 which is 0.7% lower than the previous session. Turnover stood at BDT 4.2bn which is 9.7% lower than the last trading session.

On the macroeconomic front, revenue deficit & slow ADP implementation is resulting the Govt. in to cut current budget down. Whereas, Private sector credit growth displayed a sharp increase to 15.11 pc in February.

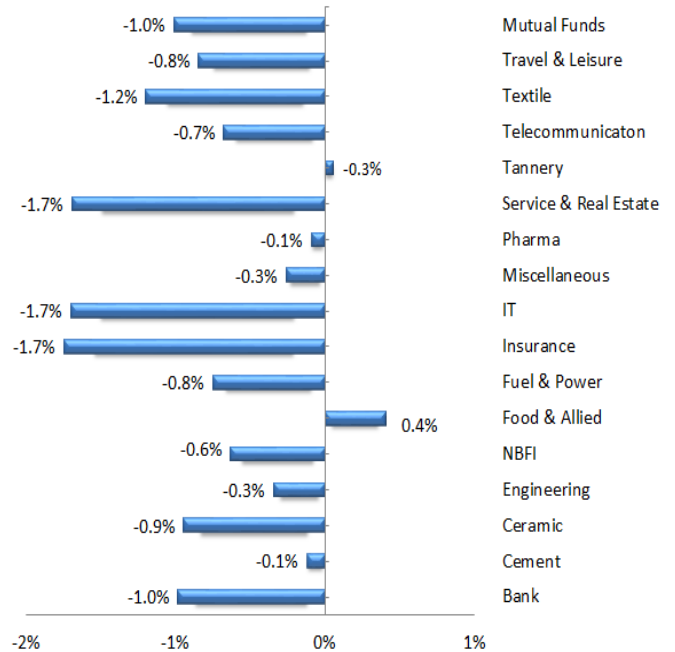
Among the prominent sectors Food & Allied, Pharma, Cement, Engineering and NBFi outperformed the market while the rest underperformed.

LANKABAFIN was the daily turnover leader contributing 4.9% to the total turnover posting 2.8% price return.

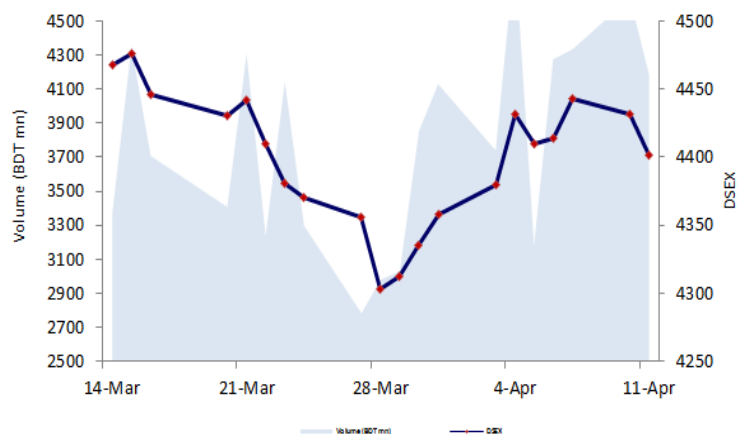
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
ARAMIT	420	+8.7%	KEYACOSMET	13.2	(9.6%)
ECABLES	119.2	+6.0%	ALARABANK	12.6	(8.8%)
BDLAMP	181.1	+5.9%	DULAMICOT	6.5	(8.5%)
EXIMBANK	9.1	+4.6%	NHFIL	31.8	(8.4%)
EBL1STMF	4.6	+4.5%	NITOLINS	22.7	(7.7%)
NPOLYMAR	76.3	+4.4%	RDFOOD	12.7	(7.3%)
SHASHADNIM	38.7	+4.3%	ISNLTD	13.6	(6.2%)
NLTUBES	84.3	+3.9%	ZAHINTEX	19.9	(6.1%)
AL-HAJTEX	88.1	+3.5%	BDWELDING	14.0	(6.0%)
CVOPRL	273	+3.3%	CENTRALINS	14.8	(5.7%)

** Top Loser List not adjusted for Right/stock dividend post record

Sector Movement in DSE (April 11 - March 10)



Last 1 Month DSEX





News:

Govt. cuts current budget over 10pc

Revenue shortfall, slow ADP force trimming Govt. cuts current budget over 10pc. The government has cut down the current national budget over 10 per cent to Tk 2.65 trillion as revenue receipts may finally stand far below the mark. Another factor taken into account is slow execution of the annual development programme (ADP). A high-level meeting Sunday did the final trimming of the budget for the outgoing financial year (FY), 2015-16, and also drew an outline for the next one with main indicators of the country's economic health. The tax revenue for the current FY is now feared to come down to Tk 1.5 trillion from the original target of Tk 1.76 trillion. But the government expects to enhance the amount to Tk 1.77 trillion in the next fiscal year, beginning July 2016. The government envisages Tk 2.43 trillion as total tax and non-tax revenue for the next fiscal year, 2016-17. The total budget outlay is estimated at Tk 3.4 trillion, as forecast already.

<http://www.thefinancialexpress-bd.com/2016/04/11/25602/Govt-cuts-current-budget-over-10pc>

Pvt. sector credit growth soars to 15.11pc in Feb

The country's private sector credit growth posted a steep climb of 15.11 per cent in February, exceeding even the 14.80 per cent growth ceiling set for June 2016 in the monetary policy statement for January-June of the current year. The growth spike is attributed to banks handing out large amounts of consumer and farm loans at low interest rates to ensure their profitability.

The private sector credit growth in January this year also surpassed the 14.19 per cent three-year-high achieved in December 2015, rising to 14.82 per cent. Overburdened with excess liquidity, most of the banks are now paying out consumer loans at 12.50 to 14 per cent interest rate, said a Bangladesh Bank official.

Credit flow to the private sector stood at Tk 6,27,960.50 crore in February 2016 against Tk 5,45,534.50 crore in the same month of 2015. It was Tk 6,22,199.80 crore in January 2016 compared to Tk 5,41,881.90 crore in January 2015..

<http://newagebd.net/219626/pvt-sector-credit-growth-soars-to-15-11pc-in-feb/>

SC dismisses Maya's review petition

The Appellate Division on Sunday dismissed a petition of relief and disaster management minister Mofazzal Hossain Chowdhury Maya seeking review of its order that scrapped his acquittal in a corruption case.

A four-member bench headed by the chief justice SK Sinha passed the order after Maya's counsel Abdul Baset Majumder informed the court that he was instructed not to proceed with the petition.

With the dismissal of the petition, the high court would hold further hearing to dispose the appeal filed by Maya challenging the lower court judgment against him. In 2007, the Anti-Corruption Commission filed the case against the Senior Awami League leader with Sutrapur Police Station accusing him of amassing wealth beyond his known source of income and concealing information about his wealth worth Tk 29 lakh.

<http://newagebd.net/219262bnp-names--7jsg--8os/>