



# AT CAPITAL DAILY MARKET UPDATE – February 29, 2016

## Overview

The DSEX closed at 4512.0 points, down by 24.8 points. The total transaction was worth BDT 4.6 bn.

Price of 97 issues appreciated whereas 173 issues declined and 48 others remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,512.0	(0.5%)	(0.6%)	(2.5%)
DSES	1,099.8	(0.8%)	+0.4%	(0.7%)
DS30	1,722.9	(0.8%)	+0.2%	(1.6%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,535,168.6	2,547,568.0	(0.5%)
	USD MM	32,278.7	32,436.6	(0.5%)
TURNOVER	BDT MM	4,629.3	4,243.4	+9.1%
	USD MM	58.9	54.0	+9.1%
VOLUME	MILLION SHARES	130.5	124.2	+5.0%

## Market Commentary:

Market continued its bearish spell as selling spree continues amid higher investor participation. Though market started flat but after first half an hour market started its downtrend which continued until DSEX touched its 3 month's support line at 4510 level. Eventually, major bourse DSEX ended at 4512.0 which is 0.5% lower than the previous session. Turnover stood at BDT 4.6bn which is 9.1% higher than the last trading session.

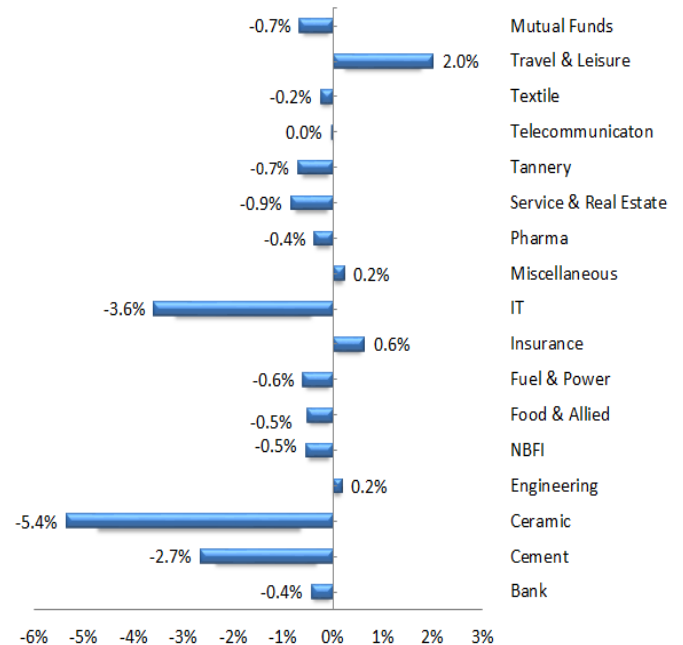
Among the prominent sectors Insurance, Engineering, Telecommunication, Textile and Bank outperformed the market while the rest underperformed.

LANKABAFIN was the daily turnover leader contributing 8.2% to the total turnover.

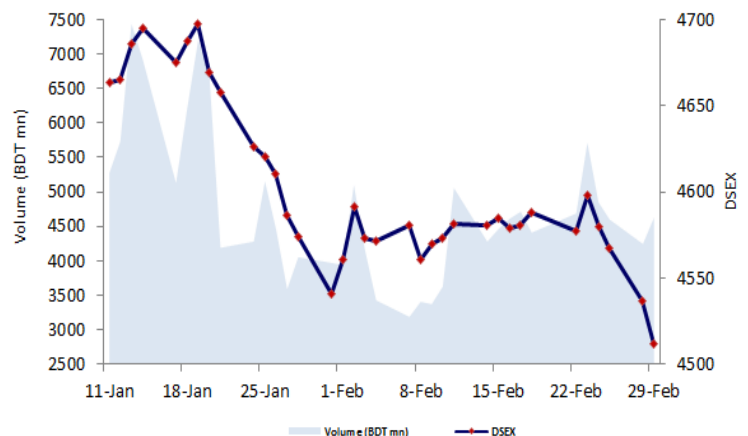
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
WATACHEM	174.3	+10.0%	RAKCERAMIC	66.7	(6.2%)
ORIONPHARM	39.3	+9.8%	LRGLOBMF1	4.7	(6.0%)
SHYAMPSUG	6.5	+8.3%	LIBRAINFU	411.5	(5.7%)
LANKABAFIN	40.8	+6.8%	ITC	48.9	(5.4%)
ZAHEENSPIN	25.2	+6.8%	DAFODILCOM	23.4	(5.3%)
SAIHAMCOT	13.7	+5.4%	OAL	33.8	(5.1%)
UNITEDINS	27	+5.1%	SINOBANGLA	37.6	(5.1%)
BSRMLTD	204.3	+4.7%	QSMDDRYCELL	106.7	(5.0%)
ORIONINFU	56.4	+4.3%	EASTRN LUB	564.4	(4.7%)
MEGCONMILK	7.7	+4.1%	KDSALTD	68	(4.5%)

\*\* Top Loser List not adjusted for Right/stock dividend post record

Sector Movement in DSE (February 29 - February 28)



## Last 1 Month DSEX





## News:

### Small loans surge

Banks' lending to small and cottage firms rises 70pc, while it drops 8pc for big companies year-on-year in Jul-Sept

Term loans to large companies dropped in the first quarter of the fiscal year, while disbursement of credit among small and medium enterprises soared.

"It is a good sign. If this trend continues employment will increase, financial inclusion will deepen," said a high official of Bangladesh Bank.

Term loan is a loan from a bank for a specific amount that has a specified repayment schedule and a variable interest rate. They almost always mature between one and ten years.

<http://www.thedailystar.net/business/small-loans-surge-783754>

### Banks put more funds in T-bonds

Banks floating in excess liquidity invested more in treasury bonds in 2015 than in treasury bills (T-bills). Higher yield rates on long-term securities provided the lure, bankers said. However, the yield rates of both the securities saw a substantial decline during 2015 over those of the previous year. Aggregate investment in the treasury bonds -- officially known as Bangladesh Government Treasury Bonds (BGTBs) -- increased more than 8.0 per cent to Tk 1218.73 billion in the last calendar year from Tk 1124.81 billion a year before, according to the central bank latest statistics. On the other hand, the banks' investment in the T-bills dropped by 30.45 per cent to Tk 292.28 billion in 2015 from Tk 420.23 billion in the previous year. "It's a portfolio transformation of the banks," a senior official of the Bangladesh Bank (BB) told the FE Sunday about the switch of sides by the bankers.

<http://www.thefinancialexpress-bd.com/2016/02/29/18450>

### JAN 11 CHANGEOVER: MPs for probe commission

Lawmakers of the ruling Awami League and its coalition partners on Sunday demanded that a commission should be formed to investigate the January

11, 2007 political changeover and the actors of the behind the changeover should be tried.

Taking part in the discussion on the president's speech in parliament, they also underscored the need for forming a commission to unmask the masterminds behind the torture of politicians during the 2007-08 emergency regime.

'A commission should be constituted to unveil the history and to unmask the culprits of January 11 political changeover and they should be tried,' health minister Mohammad Nasim said.

<http://newagebd.net/207135/mps-demand-commission-investigate-jan-11-changeover/>