



# AT CAPITAL DAILY MARKET UPDATE – November 22, 2016

## Overview

The DSEX closed at 4,750.2 points, up by 28.8 points. The total transaction was worth BDT 6.6 bn.

Price of 176 issues appreciated whereas 97 issues declined and 46 others remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,750.2	+0.6%	+3.4%	+2.6%
DSES	1,129.7	+0.2%	+2.7%	+2.0%
DS30	1,764.2	(0.1%)	+1.8%	+0.8%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,709,295.3	2,694,277.4	+0.6%
	USD MM	34,557.3	34,365.8	+0.6%
TURNOVER	BDT MM	6,559.6	6,108.8	+7.4%
	USD MM	83.7	77.9	+7.4%
VOLUME	MM SHARES	232.2	177.7	+30.7%

## Market Commentary:

Index was on the charge on Tuesday and surged through to the highest level in more than a year time. Session started with a sharp gain which remained almost unchanged up till the closure in continuation of prevailing upbeat trend of the market following earnings declaration season ends. Gainer to Loser ratio was close to 2:1 indicating that broad based sentiment was bullish.

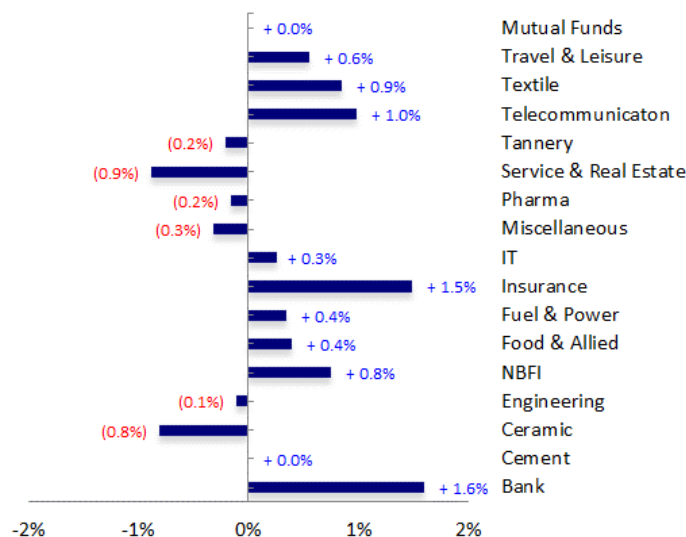
Activities increased in the market today as Turnover hits last 36 sessions highest to 6.6 bn, also 7.4% up from yesterday.

Majority of the sectors posted positive price return today where Financial Sectors (i.e. – Bank, Insurance, NBFi) did relatively well. Among the other prominent sectors Telecommunication and Textile outperformed the market while Food & Allied, Fuel & Power, Engineering, Pharma outperformed.

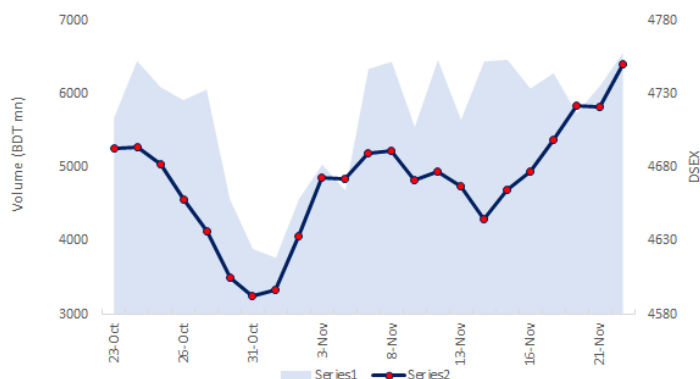
BATBC led the turnover chart today, in continuation of yesterday contributed 2.9% to the total turnover and also posted 0.5% price return.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
PARAMOUNT	21.2	+12.3%	PTL	19.6	(9.7%)
DSSL	13.4	+9.8%	FINEFOODS	17.9	(5.9%)
CMCKAMAL	16.2	+9.5%	SAVAREFR	45.6	(4.8%)
FUWANGCER	15	+7.9%	EMERALDOIL	37.2	(4.4%)
ABBANK	22.6	+7.6%	DSHGARME	301.5	(3.8%)
SALVOCHEM	14.2	+7.6%	HAKKANIPUL	47.0	(3.7%)
UNITEDAIR	4.9	+6.5%	PRIMETEX	21.8	(3.1%)
REGENTEX	13.5	+6.3%	FARCHEM	20.3	(2.9%)
JMISMDL	166.3	+6.3%	LIBRAINFU	480.5	(2.9%)
GSPFINANCE	21.3	+5.4%	TAKAFULINS	18.0	(2.7%)

Sector Movement in DSE (Nov 22 - Nov 21)



Last 1 Month DSEX





## News:

### **Bangladesh remittances total \$4.25b in July-Oct**

Someone crore (10 million) Bangladeshis living overseas in the first four months of the current 2016-17 fiscal year (July 2016-June 2017) remitted home 4.25 billion US dollars, a central bank official said Sunday, reports Xinhua.

The Bangladesh Bank (BB) official who preferred to be unnamed said the figure for the same period last year was 5.0 billion US dollars.

In the 2015-2016 fiscal year ending June, the inflow of remittances, one of the key sources of foreign exchange for the nation, reached a record high of 14.93 billion US dollars, the BB data showed.

Most of the income came from Saudi Arabia, the United Arab Emirates, the United States, Kuwait, Britain, Malaysia, Oman, Qatar, Singapore, Bahrain, Italy and Australia, according to the bank.

[http://www.thefinancialexpress-bd.com/2016/11/20/53668/Bangladesh-remittances-total-\\$4.25b-in-July-Oct](http://www.thefinancialexpress-bd.com/2016/11/20/53668/Bangladesh-remittances-total-$4.25b-in-July-Oct)

### **BB asks new banks to stop 'aggressive' lending**

Advises appointing independent directors. The central bank warned nine new private commercial banks (PCBs) against 'aggressive lending' for the sake of discipline in the country's banking sector.

Officials said the PCBs in question at a meeting Monday were also asked to cut down volumes of their classified loans through expediting recovery drives across the country.

The instructions were given at the review meeting with chief executive officers (CEOs) and managing directors (MDs) of the banks in the central bank headquarters in the capital. Bangladesh Bank (BB) Governor Fazle Kabir presided.

The regulatory warnings came in the wake of a rising trend in non-performing loans (NPLs) in the new banks in the recent months despite close monitoring by the central bank.

The aggregate amount of classified loans of the nine banks jumped 43 per cent or by Tk 1.69 billion to Tk 5.61 billion in the third quarter (Q3) of the current calendar year. The figure was Tk 3.92 billion three months ago and Tk 444 million as on December 31, 2015.

<http://www.thefinancialexpress-bd.com/2016/11/21/53867/BB-asks-new-banks-to-stop-'aggressive'-lending>

### **Refusal of Khaleda's proposals AL's blunder: Moudud**

Bangladesh Nationalist Party senior leader Moudud Ahmed on Monday said Awami League has made a political blunder by turning down BNP chairperson's proposals on strengthening the Election Commission.

'The ruling party gave reaction to Khaleda Zia's proposals within an hour without examining those, saying those are hollow. It's an unfair manner. Awami League has manifested its undemocratic and fascist attitude through it,' he said.

Speaking at a discussion, the BNP leader further said, 'They did it as they don't believe in democracy and don't want a fair election. I think Awami League has made a political blunder through it.'

<http://www.newagebd.net/article/3279/refusal-of-khaledas-proposals-als-blunder-moudud#sthash.M1ZbKz5y.dpuf>