



AT CAPITAL DAILY MARKET UPDATE – June 21, 2016

Overview

The DSEX closed at 4,363.1 points, down by 5.9 points. The total transaction was worth BDT 3.3 bn.

Price of 123 issues appreciated whereas 138 issues declined and 57 others remained unchanged.

Index Movements:

| INDEX | VALUE | DAY CH(%) | MTD(%) | YTD(%) |
|-------|---------|-----------|--------|--------|
| DSEX | 4,363.1 | (0.1%) | (1.3%) | (5.8%) |
| DSES | 1,075.2 | (0.1%) | (1.5%) | (2.9%) |
| DS30 | 1,710.2 | (0.2%) | (2.0%) | (2.3%) |

| MARKET STAT | | TODAY | LAST DAY | CHANGE(%) |
|-----------------|----------------|-------------|-------------|-----------|
| MARKET CAP (Eq) | BDT MM | 2,497,151.1 | 2,502,097.0 | (0.2%) |
| | USD MM | 31,851.4 | 31,914.5 | (0.2%) |
| TURNOVER | BDT MM | 3,284.3 | 3,283.5 | +0.02% |
| | USD MM | 41.9 | 41.9 | +0.02% |
| VOLUME | MILLION SHARES | 110.0 | 81.0 | +35.9% |

Market Commentary:

The market continued through enduring rear mode & ended posting meager negative return amid slightly increased investors' participation. Market witnessed uptrend in early hour and reached day's high 4379 points but then lost its track which wiped out majority of the initial gains as investors were reluctant to make any fresh new investments & ultimately index levelled off.

Eventually DSEX, the broad based index closed at 4,363.1 which is 0.1% lower than the previous session. Turnover, a major indicator increased to 3.3bn which is 0.02% higher than the last trading session.

On the regulatory front, Bangladesh Securities and Exchange Commission (BSEC) has strongly differed with the revenue board over taking into account the accumulated profit as dividend on determining absolute income from liquidated closed-end mutual funds (MFs).

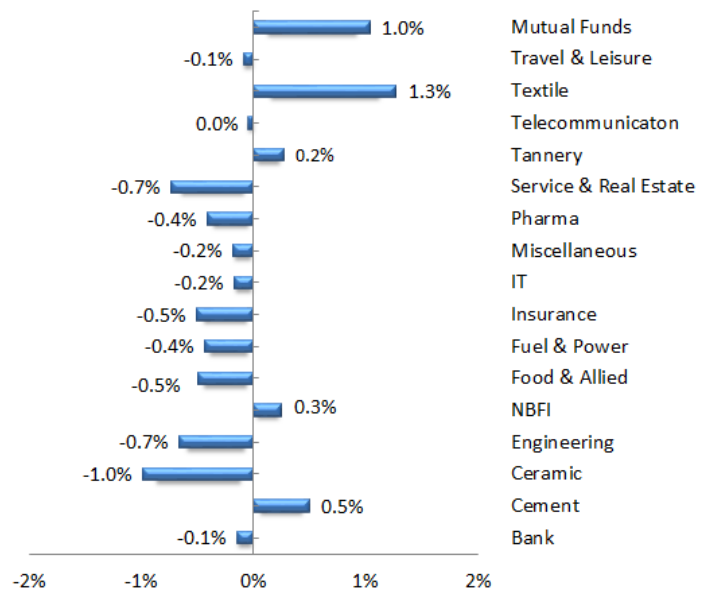
Majority of the sectors have performed negatively today. Among the prominent Textile, Cement, NBFIs and Telecommunication outperformed the market while the rest underperformed.

NFML was the daily turnover leader contributing 4.9% to the total turnover and also posted negative 3.1% price return.

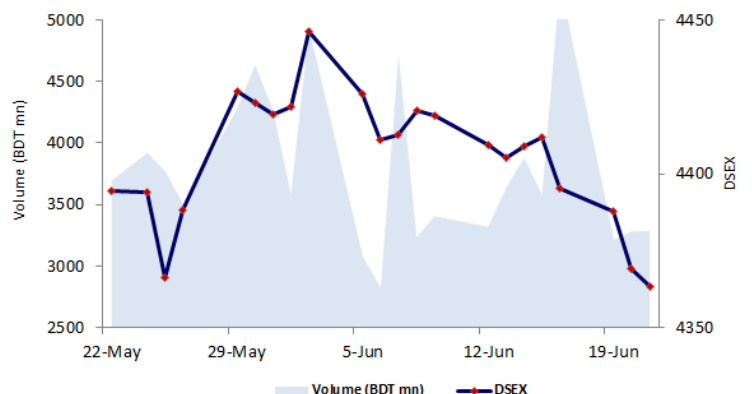
| TOP 10 GAINERS | | | TOP 10 LOSERS | | |
|----------------|--------|---------|---------------|--------|---------|
| TRADING CODE | CLOSEP | %CHANGE | TRADING CODE | CLOSEP | %CHANGE |
| NFML | 22 | +10.0% | BDTHAI | 32.1 | (9.8%) |
| APEXSPINN | 97.6 | +9.9% | ISNLTD | 12.2 | (9.6%) |
| DSSL | 11.8 | +9.3% | DULAMIACOT | 6.3 | (4.5%) |
| SALVOCHEM | 12.1 | +8.0% | PROVATIINS | 10.5 | (4.5%) |
| REGENTTEX | 14.1 | +7.6% | CONTININS | 11.3 | (4.2%) |
| HFL | 19.4 | +7.2% | AFCAGRO | 58.4 | (3.2%) |
| SAVAREFR | 40 | +6.7% | 7THICB | 109.0 | (3.1%) |
| ZEALBANGLA | 8.8 | +6.0% | RELIANCINS | 38.7 | (3.0%) |
| CENTRALPHL | 16.4 | +5.8% | ANWARGALV | 65.1 | (3.0%) |
| DESHBANDHU | 11 | +5.8% | SONARBAINS | 13.3 | (2.9%) |

** Top Loser List not adjusted for Right/Cash dividend post record

Sector Movement in DSE (June 21 - June 20)



Last 1 Month DSEX





News:

BSEC, NBR at loggerheads over fixation of tax

Deducting tax at source from unit-holders' absolute income from liquidated closed-end mutual funds (MFs) got caught in an impasse as the revenue authorities took the face value of the units as cost price in taxing, sources said.

The Large Taxpayers Unit (LTU) of the National Board of Revenue (NBR) has also said the unit-holders' accumulated profits that came from the liquidated MFs will also be treated as 'dividend'.

But Bangladesh Securities and Exchange Commission (BSEC) has strongly differed with the revenue board over taking into account the accumulated profit as dividend.

The situation evolves after the liquidation of two closed-end MFs -- AIMS First Guaranteed MF and the First Scheme of Grameen MF One.

<http://www.thefinancialexpress-bd.com/2016/06/21/35076/BSEC,-NBR-at-loggerheads-over-fixation-of-tax>

B'desh products enjoy duty-free access to 52 countries, Tofail tells JS

Bangladesh is now enjoying duty-free access for its products to 52 countries across the world, including 28 European nations.

Commerce Minister Tofail Ahmed Monday said this in the Jatiya Sangsad while replying to a written starred query from treasury bench member AKM Rahmatullah, reports BSS.

Tofail said the US has allowed duty-free access for 8,620 Bangladeshi products, South Korea 8,778 products, China 4,788 products, Thailand 6,999 products and Malaysia 297 products

<http://www.thefinancialexpress-bd.com/2016/06/20/35040/B'desh-products-enjoy-duty-free-access-to-52-countries,-Tofail-tells-JS>

BNP leader Aslam sent to jail in loan default case

Aslam came to the spotlight after his alleged meeting with an agent of Mossad

A Chittagong court sent Aslam Chowdhury, joint secretary general of BNP, after police produced him before the court showing arrested in eight loan default cases.

Additional Deputy Commissioner (ADC) (Prosecution) of Chittagong Metropolitan Police (CMP) Nirmalendu Bikash Chakrabarty told Dhaka Tribune, "The court of Metropolitan Magistrate Abdul Kader sent the BNP leader to jail after police produced him before the court showing arrested in eight cases filed with Kotwali Police Station over Tk36 crore 5 lakh loan default."

<http://www.dhakatribune.com/politics/2016/jun/21/bnp-leader-aslam-sent-jail-loan-default-case#sthash.DgJk955.dpuf>