



AT CAPITAL DAILY MARKET UPDATE – January 02, 2017

Overview

The DSEX closed at 5,119.6 points, up by 35.7 points. The total transaction was worth BDT 14.5 bn.

Price of 190 issues appreciated whereas 114 issues declined and 22 others remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
ICB	122.1	+10.0%	ZEALBANGLA	37.0	(10.0%)
ALLTEX	13.3	+9.9%	BIFC	10.7	(6.1%)
MEGHNAPET	11.1	+9.9%	SHYAMPSUG	25.9	(5.8%)
ARAMITCEM	44.9	+9.8%	SHURWID	13.7	(4.9%)
PENINSULA	36.2	+9.7%	MHSML	21.2	(4.5%)
RUPALILIFE	40.9	+9.7%	FASFIN	14.3	(4.0%)
CONTININS	20.5	+9.6%	RAHIMAFood	127.9	(3.9%)
SAMORITA	79	+9.6%	FAREASTFIN	12.3	(3.9%)
GHAIL	57.3	+9.4%	EXIM1STMF	7.9	(3.7%)
ASIAPACINS	20.7	+8.4%	FIRSTSBANK	13.2	(3.6%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,119.6	+0.7%	+1.7%	+1.7%
DSES	1,209.7	+0.8%	+1.5%	+1.5%
DS30	1,841.6	+1.1%	+1.7%	+1.7%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,856,723.9	2,830,579.1	+0.9%
	USD MM	36,437.8	36,104.3	+0.9%
TURNOVER	BDT MM	14,481.5	9,937.0	+45.7%
	USD MM	184.7	126.7	+45.7%
VOLUME	MM SHARES	472.4	388.2	+21.7%

Market surged through to 5,100 points level in the second session of the year amid increase in the turnover.

Index went straight up at the start of the session which remained upbeat over the course of the session with no sign of reversal. Backed by the increase of majority of the large cap stocks, the prime bourse, DSEX finished at 5,119.6 points or 35.7 points up from yesterday.

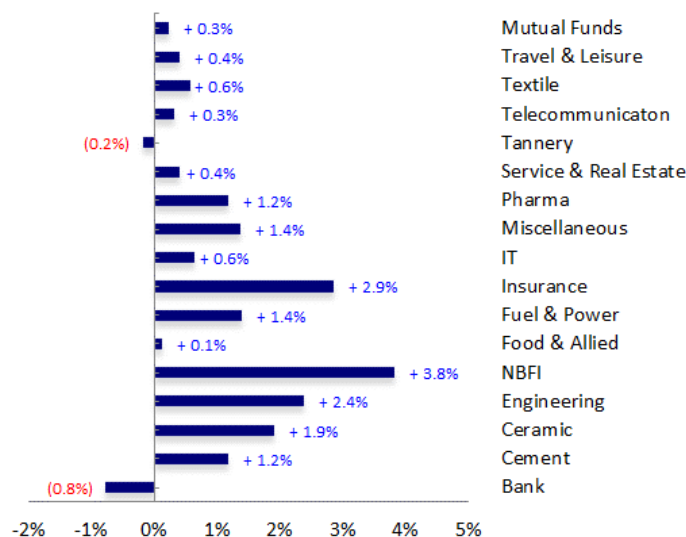
Gainers overtook the Losers ratio by 190 to 114, indicating that broad based sentiment was bullish.

Turnover increased sharply by to BDT 14.5 bn; among which only BDT 163.3 bn accounted for the Block Transactions. Turnover largely concentrated on the Engineering sector (20.23 %) followed by Pharmaceuticals sector (13.42 %).

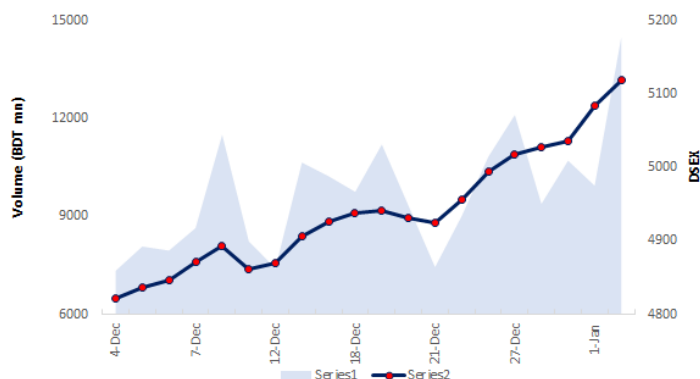
Except for Tannery and Bank sector all other sectors have posted positive price return today.

Bangladesh building Systems led topped the turnover board, contributing 4.0% of the total turnover and posted 8.1% return.

Sector Movement in DSE (Jan 02 - Jan 01)



Last 1 Month DSEX





News:

Moving forward beyond 2017

GLOBALLY, 2016 has been an unprecedented year. Brexit, Trump, rise of populism, refugee crisis and terrorism will continue to define the political and economic scenario of the world in 2017. Inside the country, a number of positive as well as challenging developments will shape the dynamics of Bangladesh's journey in 2017. As most big economies are still struggling to recover from slow growth, Bangladesh's major economic boost will have to come from within the country.

Stability in Bangladesh, both economically and politically was strong in 2016. This has helped in achieving higher growth of gross domestic product that crossed 7 percent in fiscal year 2016. Industry played the main role in higher GDP followed by the services sector. Low petroleum prices in the global market helped inflation rates to stay low since Bangladesh spends a significant amount on petroleum products. Export earnings increased at a higher rate than imports and export-GDP ratio increased in FY2016 while import-GDP ratio declined. Higher export of readymade garments contributed to this growth. Bangladesh is eyeing at earning USD 50 billion through RMG exports by 2021. Given the potential of the sector and the compliance measures being undertaken for the last two years following the Rana Plaza incident, the sector can meet the target easily. Surely, improved infrastructural facilities, technological upgradation, skills development will facilitate the growth process of the sector.

<http://www.thedailystar.net/opinion/macro-mirror/moving-forward-beyond-2017-1338796>

Govt sets plans to improve doing business ranking

The government has set a plan to bring down the country's position in doing business ranking to below 100 from the existing 176 within fiscal year 2019-20 (FY20), the end year of the implementation of the 7th five year plan (FY 2015-16 to FY2019-20), reports BSS.

"Bangladesh has advanced two notches to 176th, among 189 countries, from the revised 178th position of Doing Business-2017 of the World Bank Group," Cabinet Secretary Mohammad Shafiul Alam told journalists at a briefing at the secretariat's cabinet division after a meeting with different ministries and organisations. During the meeting, Shafiul Alam said they discussed taking up possible programmes for implementation of ten sub matrix of the ease of doing business to create an investment friendly environment in the country to boost overall investment.

<http://www.thefinancialexpress-bd.com/2017/01/01/58004/Govt-sets-plans-to-improve-doing-business-ranking>

CAB estimates 6.7pc hike in living expense in 2016

The Consumer's Association of Bangladesh (CAB) estimates that living expenditure in the capital city increased by 6.7 per cent in the just concluded year (2016). At the same time, cost of products and services increased by 5.81 per cent, according to the estimation released by the CAB on Sunday (Jan 01, 2017). The association reviewed the price trend of 114 food items, 22 essentials and 14 services as well as overall price trend of 15 markets. The living expenditure estimation, however, doesn't estimate the costs of education, health and transports.

<http://www.thefinancialexpress-bd.com/2017/01/01/57976/CAB-estimates-6.7pc-hike-in-living-expense-in-2016>