



AT CAPITAL DAILY MARKET UPDATE – April 19, 2016

Overview

The DSEX closed at 4357.6 points, down by 33.8 points. The total transaction was worth BDT 3.4 bn.

Price of 72 issues appreciated whereas 216 issues declined and 33 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,357.6	(0.8%)	+0.0%	(5.9%)
DSES	1,056.0	(0.7%)	+0.4%	(4.6%)
DS30	1,662.4	(0.6%)	+0.8%	(5.0%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,463,865.2	2,475,081.1	(0.5%)
	USD MM	31,370.8	31,513.6	(0.5%)
TURNOVER	BDT MM	3,399.6	4,258.0	(20.2%)
	USD MM	43.3	54.2	(20.2%)
VOLUME	MILLION SHARES	82.9	118.2	(29.9%)

Market Commentary:

Market ended red following sell pressure amid lower investor confidence. The market opened higher for a brief period, but started to dive till close of the session on intense selling pressure. Eventually, major bourse DSEX ended at 4357.6 which is 0.8% lower than the previous session. Turnover stood at BDT 3.4bn which is 20.2% lower than the last trading session.

On the macroeconomic front, top business leaders proposing to increase tax-free ceiling for individual taxpayers whereas, lower the high rates in the upcoming fiscal budget. Moreover, Mobile phone operators in Bangladesh have lost more than 2.8 million subscribers in preceding four months, giving BTRC numbers.

From a technical standpoint, market is neutral to slightly bearish.

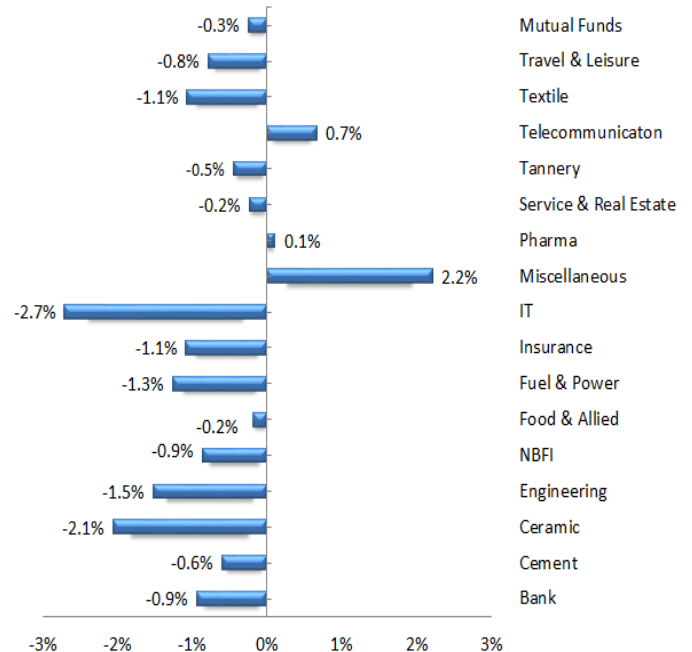
Among the prominent sectors Telecommunication, Pharma, Food & Allied and cement outperformed the market while the rest underperformed.

ACI was the daily turnover leader contributing 6.6% to the total turnover posting 2.3% price return.

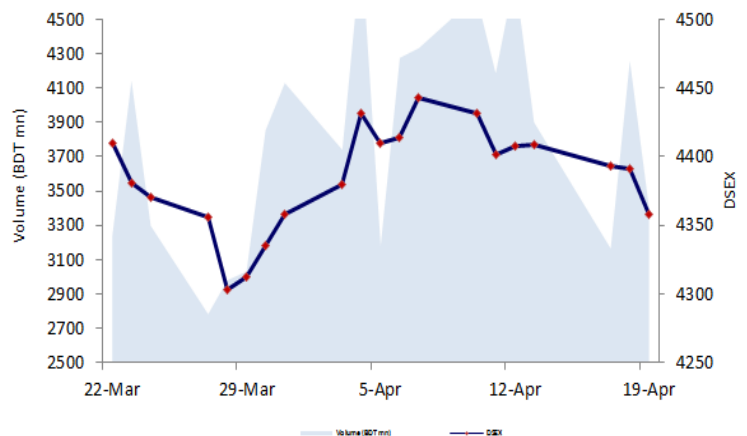
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
AZIZPIPES	38.4	+9.7%	ISNLTD	12.2	(9.6%)
ZEALBANGLA	6.8	+9.7%	UNITEDINS	21.5	(7.1%)
KAY&QUE	21	+8.8%	ARAMIT	477.3	(6.8%)
BDLAMP	209.5	+7.8%	SPCERAMICS	9.3	(6.1%)
SHYAMPUSUG	6.1	+7.0%	SAMATALETH	23.5	(5.6%)
BERGERPBL	2030.8	+6.2%	SHURWID	10.1	(5.6%)
PRAGATILIF	158.3	+6.0%	AMBEEPHA	327.4	(5.0%)
GQBALLPEN	70.4	+5.7%	SONARBAINS	13.6	(4.9%)
HWAWELLTEX	29.9	+5.3%	CMCKAMAL	17.5	(4.9%)
IDLC	56.6	+5.0%	RNSPIN	23.8	(4.8%)

** Top Loser List not adjusted for Right/Cash dividend post record

Sector Movement in DSE (April 19 - March 18)



Last 1 Month DSEX





News:

Businesses for raising tax-free ceiling, rates cut

Top business leaders of the country proposed Sunday that the government raise the tax-free ceiling for individual taxpayers and lower the high rates of the tax in the budget for fiscal 2016-17.

They also sought a cut in corporate tax and tax waiver on income of the chamber bodies.

Leaders of Dhaka Chamber of Commerce and Industry (DCCI), Bangladesh Chamber of Industries (BCI) and Metropolitan Chamber of Commerce and Industry (MCCI) made the proposals in three separate pre-budget meetings with the National Board of Revenue (NBR) on its premises.

<http://www.thefinancialexpress-bd.com/2016/04/18/26600/Businesses-for-raising-tax-free-ceiling,-rates-cut>

Mobile operators lose 2.8m subscribers in 4 months

Mobile phone operators in Bangladesh have lost more than 2.8 million subscribers in last four months, according to BTRC statistics.

The country had 133.72 million subscribers at the end of December 2015. But in March 2016 the amount stands at 130.88 million, says BTRC.

In January 2016, the country had 131.95 million subscribers that dropped to 131.08 million in February, indicating a steady drop every month in this quarter.

Mobile phone operators think that government's insistence on biometric registration and re-registration of SIM cards is responsible for this sharp drop in their subscriber base.

<http://www.thefinancialexpress-bd.com/2016/04/18/26720/Mobile-operators-lose-2.8m-subscribers-in-4-months>

BNP names more 21 members on new committee

BNP nearly after one month of council session, Bangladesh Nationalist Party on Monday announced names of one organizing secretary and 20 assistant organizing secretaries of party's new national executive committee.

BNP's national council was held on March 19.

BNP senior joint secretary general RuhulKabirRizvi at a news briefing at the party's central office announced the names after party chairperson Khaleda Zia appointed them to the positions.

Rizvi declared that AnwarulAzim was made new organising secretary for Comilla division.

All except two new faces were inducted for the posts of assistant organising secretaries.

<http://newagebd.net/222095/bnp-names-more-21-members-on-new-committee/>