



AT CAPITAL DAILY MARKET UPDATE – January 25, 2017

Overview

The DSEX closed at 5,621.3 points, down by 87.0 points. The total transaction was worth BDT 15.25 bn.

Price of 89 issues appreciated whereas 228 issues declined and 11 others remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
STANDARINS	20.2	+9.2%	PREMIERBAN	13.4	(7.6%)
IDLC	71.9	+8.9%	JAMUNABANK	18.8	(7.4%)
PROGRESLIF	60.8	+8.4%	KAY&QUE	40.8	(7.3%)
POPULARLIF	85.7	+7.1%	SHASHADNIM	77.9	(7.0%)
FEDERALINS	15.8	+6.8%	SAMATALETH	27.4	(6.5%)
CITYGENINS	20.8	+6.7%	UNITEDFIN	26.0	(6.1%)
FINEFOODS	25	+6.4%	PENINSULA	31.1	(6.0%)
JANATAINS	16.2	+5.9%	UNITEDAIR	6.8	(5.6%)
EASTERNINS	35.9	+5.3%	GHAIL	48.6	(5.3%)
CENTRALINS	24.4	+5.2%	1STPRIMFMF	14.6	(5.2%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,621.3	(1.5%)	+11.6%	+11.6%
DSES	1,287.6	(1.1%)	+8.0%	+8.0%
DS30	2,028.1	(0.6%)	+12.0%	+12.0%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,117,412.6	3,159,789.4	(1.3%)
	USD MM	39,762.9	40,303.4	(1.3%)
TURNOVER	BDT MM	15,249.4	20,134.5	(24.3%)
	USD MM	194.5	256.8	(24.3%)
VOLUME	MM SHARES	489.7	682.8	(28.3%)

Market faced a major correction today, breaking three sessions sharp rally, as short-term investors booked quick-profit across the board.

Today's session began with a bearish tone as DSEX kept moving within the range of 5,730-5,700 level in the first sixty minutes. Index began sliding soon after that as investors preferred to take profit on stocks that saw significant gain in recent upsurge. Finally the board based index closed at 5,621.3 points, down by 87.0 points from yesterday.

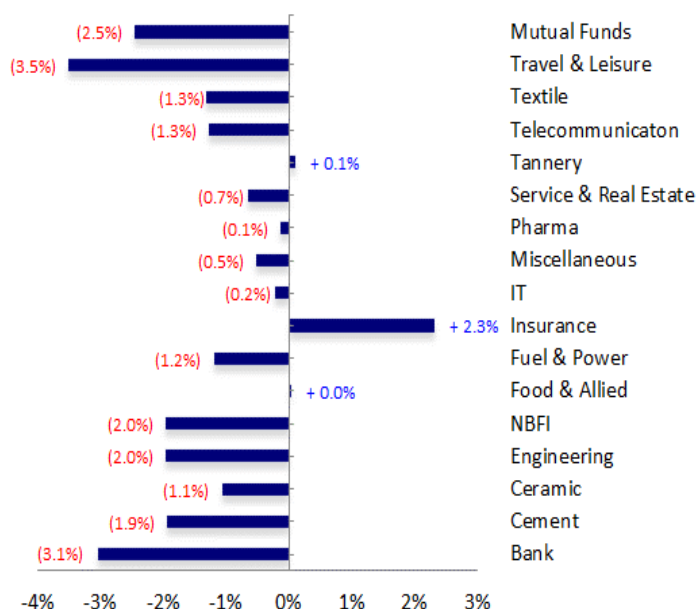
The benchmark index DSEX corrected 1.5% whereas the Shariah index DSES faced 1.1% of correction, which represents that the correction took place majority in the stocks of Bank, NBFi sectors and mid-cap stocks.

Market turnover stood at BDT 15.25 billion, 24.3% drop from yesterday. Loser to Gainer ratio was 2.5:1, indicative of largely bearish market sentiment.

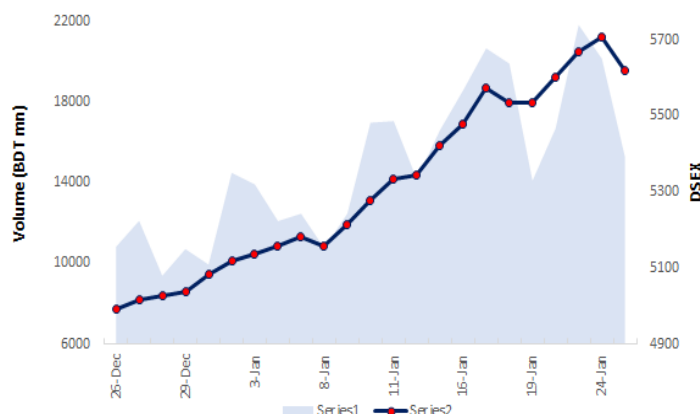
Else than Insurance all the sectors posted negative return today. Among the prominent sectors Pharma, Insurance and Fuel & Power outperformed that market while Bank, NBFi, Cement and Engineering underperformed.

ISLAMIBANK topped the turnover board for second consecutive day as it was today's top traded stock with shares trading worth of BDT 641 million accounting for 4.2% of day's total turnover.

Sector Movement in DSE (Jan 25 - Jan 24)



Last 1 Month DSEX





News:

Move on to raise output of govt's LPG plant

The government has moved to increase production capacity of state-run LP Gas Ltd's annual LPG (liquefied petroleum gas) six-fold to 120,000 tonnes (mt) from existing 20,000 mt to cater to the mounting demand of the fuel, said officials. The LP Gas Ltd, a wholly-owned subsidiary of state-owned Bangladesh Petroleum Corporation (BPC), has floated an international tender seeking expression of interests (EOIs) from interested firms for selecting a joint venture partner for construction and operation of import-based LPG storage, bottling and distribution plant at Mongla in southern Bagerhat district, said a senior BPC official. The plant will have storage tanks of 8,000mt capacity, 5,000 deadweight tonnage (DWT) jetty, facility to fill up 2,880 domestic LPG cylinders per hour, large filling cylinders filling system etc, he said. The minimum annual production capacity of the plant should be 100,000 mt. The EOI submission deadline is February 16. The LP Gas Ltd would short-list interested firms and issue request for proposal (RfP) documents to submit final bid, he added. The demand for LPG in Bangladesh soared last year owing to its use as an auto fuel. This trend is expected to gather more pace as the government has suspended fresh supply of piped natural gas to several types of consumers forcing them to turn to LPG.

<http://print.thefinancialexpress-bd.com/2017/01/25/162976>

BSEC not in favour of 'frequent intervention'

The securities' regulator is not in favour of intervening in the capital market frequently. The chairman of the Bangladesh Securities and Exchange Commission (BSEC) Professor M Khairul Hossain said this while speaking on the regulatory stance for recent capital market. "We should not control the see-saw movement of the index. The market's movement based on its own force should not be intervened," Khairul told the FE, while stressing on ensuring proper compliance. He said the regulator's responsibility is to look into compliances which are mandatory for the stakeholders. "We are conducting investigations and watching market movements. But day to day intervention is not the job of the securities' regulator," the BSEC chairman said.

He mentioned that the investors will have to assess possible risks while investing in the securities. "The BSEC will not mention the P/E (price-earning) ratios which may be safe or not for investment. We will not also say whether investors will take loans or not," BSEC chairman said, adding that investors will have to abide by existing rules and regulations. Meanwhile, on Monday night the BSEC chairman Khairul said that the outcome of positive measures so far taken by the government and the securities' regulator are visible in the capital market.

"It is important to keep the Investors' confidence afloat to raise contribution of the capital market to the country's economy," Khairul said at a programme arranged by the Dhaka Stock Exchange (DSE). In his speech, the BSEC chairman said in 2010 the market capitalisation of the premier bourse was more than half of the size of the country's gross domestic products (GDP). Later, the size of the GDP increased, although the market capitalisation did not increase accordingly, Khairul said. "The present market capitalisation is less than 22 per cent of the size of total GDP. The ratio of market capitalisation to GDP should be at least 50 per cent considering same ratio of other countries including India." The BSEC chairman said the regulator is in favour of long term plans instead of taking measures hurriedly. "The country's capital market will stand on a desired base in 2020 to meet up the demand of capital for the companies of manufacturing and service sectors."

<http://www.newagebd.net/article/7648/jute-packaging-made-mandatory-for-11-more-products#sthash.7QZdUkZI.dpuf>