



AT CAPITAL DAILY MARKET UPDATE – June 12, 2016

Overview

The DSEX closed at 4,409.4 points, down by 9.6 points. The total transaction was worth BDT 3.3 bn.

Price of 90 issues appreciated whereas 169 issues declined and 57 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,409.4	(0.2%)	(0.2%)	(4.8%)
DSES	1,083.5	+0.1%	(0.8%)	(2.1%)
DS30	1,737.4	(0.0%)	(0.5%)	(0.8%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,524,510.4	2,528,952.4	(0.2%)
	USD MM	32,200.4	32,257.0	(0.2%)
TURNOVER	BDT MM	3,319.8	3,404.9	(2.5%)
	USD MM	42.3	43.4	(2.5%)
VOLUME	MILLION SHARES	80.7	86.2	(6.5%)

Market Commentary:

Week started with negative trend following lower investor participation as investor kept themselves refrain from making new investment in second week of Ramadan. Market started positive but within first hour of trading downtrend initiated which continued throughout the session.

Eventually DSEX, the broad based index closed at 4,409.4 which is 0.2% lower than the previous session. Turnover, a major indicator decreased to 3.3bn which is 2.5% lower than the last trading session.

On the macroeconomic front, FBCCI, the apex chamber yesterday demanded revision of the government's budget proposal on value added tax.

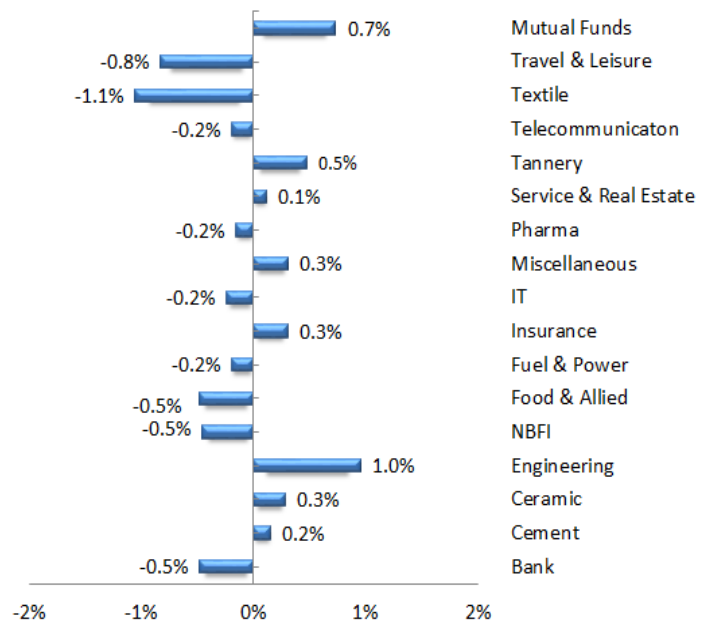
Among the prominent sectors Engineering, Insurance and Cement outperformed the market & the rest underperformed.

Newly listed, ACME LAB was the daily turnover leader contributing 11.4% to the total turnover and also posting 1.2% price return from its offering price.

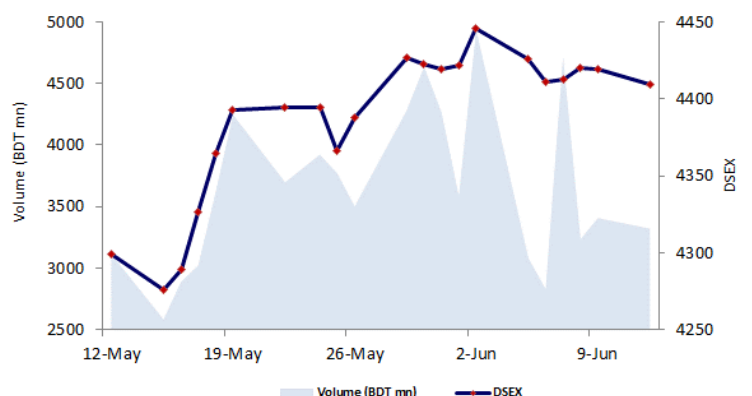
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
EXIM1STMF	5.6	+9.8%	REGENTTEX	13.2	(5.7%)
SHYAMPSUG	6.5	+8.3%	HFL	17.2	(4.4%)
DULAMIACOT	6.9	+7.8%	MODERNDYE	99.9	(4.3%)
PADMALIFE	29.1	+7.8%	ANLIMAYARN	28.9	(4.3%)
QSM DRYCELL	74	+7.1%	MIDASFIN	16.3	(4.1%)
ZEALBANGLA	9.3	+4.5%	BEACHHATCH	9.5	(4.0%)
SINOBANGLA	29.4	+4.3%	EASTLAND	17.3	(3.9%)
PROGRESLIF	55.3	+4.1%	SHURWID	10.0	(3.8%)
SAIFPOWER	53.1	+3.3%	SAFKOSPINN	12.6	(3.8%)
8THICB	70.3	+3.2%	PRIMETEX	18.2	(3.7%)

** Top Loser List not adjusted for Right/Cash dividend post record

Sector Movement in DSE (June 12 - June 09)



Last 1 Month DSEX





News:

Rewrite VAT rules for retailers, small businesses: FBCCI

The apex chamber yesterday demanded revision of the government's budget proposal on value added tax, particularly for retailers and micro, small and medium industries, to make the VAT system simple and business-friendly.

The Federation of Bangladesh Chambers of Commerce and Industry called for fixing 0.5 percent package VAT on retailers and small shops and 3 percent turnover tax on businesses with a turnover between Tk 36 lakh and Tk 1.5 crore. It also said businesses in the manufacturing and services sectors, who fail to get input tax rebate, should be charged 15 percent VAT on their 26.67 percent value addition, which will result in 4 percent VAT in the end.

<http://www.thedailystar.net/business/rewrite-vat-rules-retailers-small-businesses-fbcci-1238329>

Capital market refinancing scheme: Govt moves to slash interest rate by 1.0pc

Against the backdrop of poor response from small investors to get loan under the capital market refinancing scheme, the government has taken a move to reduce the interest rate by 1.0 per cent, officials said.

At present, the interest rate is 9.0 per cent which small investors find high in comparison with the interest rate of available loans in the market, they said.

As a result, some Tk 2.281 billion out of Tk 9.0 billion 'stock market affected small-investors assistance fund' remained undisbursed. Executive Director of Bangladesh Securities and Exchange Commission (BSEC) Saifur Rahman in a recent letter to the Ministry of Finance (MoF) expressed doubt about disbursement of the remaining fund unless the interest rate is reduced.

<http://www.thefinancialexpress-bd.com/2016/06/10/33578/Govt-moves-to-slash-interest-rate-by-1.0pc>

BNP finds crackdown mere 'arrest business' for police

BNP logo flagBNP on Saturday alleged the government has given law enforcers a chance to indulge in 'arrest business' as their 'Eid tips' in the name of on-going crackdown on militants.

Speaking at a press briefing at BNP's Nayapaltan central office, BNP senior joint secretary general Ruhul Kabir Rizvi also said the law enforcers are mainly arresting common people and opposition activists during their drive having failed to track down militants.

'Law enforcers have arrested over 1,200 people since the operation to tackle secret killings was launched. The leaders and activists of BNP and other opposition parties are being detained though it was called a drive to suppress militants,' he said, reports United News of Bangladesh.

<http://newagebd.net/234926/bnp-finds-crackdown-mere-arrest-business-police/>