



AT CAPITAL DAILY MARKET UPDATE – December 05, 2016

Overview

The DSEX closed at 4,836.3 points, up by 14 points. The total transaction was worth BDT 8.1 bn.

Price of 146 issues appreciated whereas 129 issues declined and 46 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,836.3	+0.3%	+0.7%	+4.5%
DSES	1,151.6	+0.2%	+1.0%	+4.0%
DS30	1,784.4	+0.1%	+0.5%	+1.9%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET	BDT MM	2,739,871.6	2,733,159.2	+0.2%
	USD MM	34,947.3	34,861.7	+0.2%
TURNOV	BDT MM	8,077.9	7,334.0	+10.1%
	USD MM	103.0	93.5	+10.1%
VOLUME	MM SHARES	269.8	227.6	+18.6%

Market Commentary:

Market returned to positive trajectory today following yesterday's mild correction amid increase in turnover.

DSEX opened with a bullish trend that continued for an hour. Rest of the session experienced range bound trading as investors continued profit booking, whereas fresh capital was injected at the same time. Eventually the benchmark index closed at 4,836.3 points, the peak point in 14 months' time, 14 points above than yesterday.

Gainers beat Losers by 146 to 129, depicting investors' positive sentiment regarding the market.

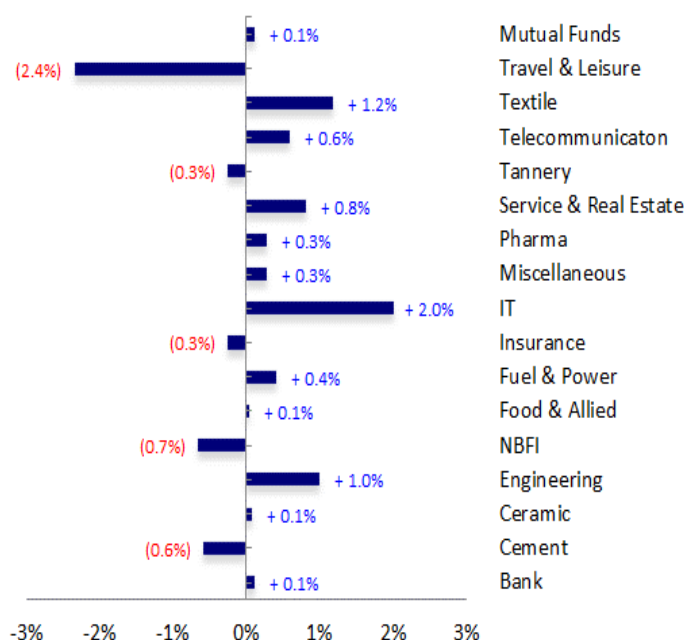
Turnover surged significantly to 8.1 bn, up by 10.1% than yesterday.

Among the prominent sectors Textile, Telecommunication, Pharma, Fuel & Power, Engineering and Bank outperformed the market while cement, NBFI and Insurance underperformed.

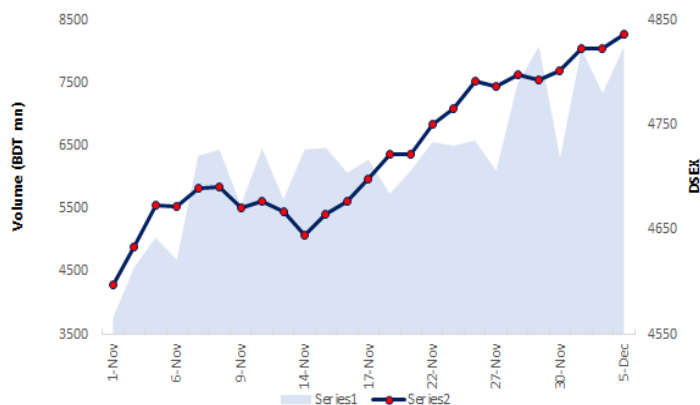
SHASHADNIM topped the turnover chart, contributing 4.0% of today's turnover and posted 5.7% price return as well.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
SHYAMPSUG	17.6	+10.0%	PARAMOUNT	19.4	(6.3%)
MEGCONMILK	7.7	+10.0%	EBLNRBMF	5.3	(5.4%)
RAHIMAFOD	135.6	+10.0%	DSSL	14.6	(5.2%)
IMAMBUTTON	12.2	+9.9%	RAHIMTEXT	250.7	(4.9%)
ZEALBANGLA	30	+9.9%	BBS	43.1	(4.4%)
CENTRALPHL	16.1	+9.5%	REPUBLIC	19.5	(4.4%)
TOSRIFA	20	+9.3%	WATACHEM	160.7	(4.3%)
BDAUTOCA	88.5	+9.1%	RECKITBEN	1,479.8	(4.0%)
MEGHNAPEP	6.3	+8.6%	SONARBAINS	17.0	(4.0%)
DAFODILCOM	40.3	+8.3%	AGRANINS	20.0	(3.8%)

Sector Movement in DSE (Dec 05 - Dec 04)



Last 1 Month DSEX





News:

Service sector export earnings target set at \$3.28 billion

The commerce ministry has recently set the export earnings target from service sector at \$3.28 billion for the financial year 2016-17, envisaging over 2-per cent growth in the period. The export earnings target from the service sector was \$3.21 billion in the FY16.

Earlier, the Export Promotion Bureau took an initiative to include the service sector export earnings in the export data and accordingly started publishing the data from October. Following the EPB initiative the commerce ministry made a decision to set an export earnings target from the service sector. With the decision, now the data of earnings from computer service which is included in the export performance data of goods will be included in the service sector data, a commerce ministry official told New Age recently.

In the beginning of the current financial year, the commerce ministry set the export earnings target at \$37 billion for the FY17 with 8.06 per cent growth. The target was set based on a commendable performance by the readymade garment sector and the RMG export target was set at \$30.37 billion for the FY17. Earnings from the computer service were included in the export earnings target for the FY17. According to the EPB data, the commerce ministry set export earnings target from computer service at \$160 million for the FY17.

An EPB official said that earnings from 12 sectors including service, merchandising and goods procured in ports had been included in the export earnings data. At the end of the year the earnings from the service sector will be added with the export performance of goods, he said.

<http://www.newagebd.net/article/4138/service-sector-export-earnings-target-set-at-328-billion>

Forex reserves fall from record high in Nov

Bangladesh's foreign exchange reserves edged down to \$31.37 billion at the end of November from a record high of \$31.90 billion the previous month, but were up 14 per cent from a year earlier, the central bank said on Thursday, reports Reuters.

The monthly drop was fuelled by a rise in imports, a senior central bank official said, adding that the reserves were sufficient to cover about nine months' worth of imports. Last month, Bangladesh's central bank retrieved just under a fifth of the \$81 million looted in February from its account at the New York Federal Reserve, which then went missing in Manila, after one of the biggest bank frauds ever.

Steady garment exports and remittances from Bangladesh nationals working overseas, the key drivers of a more than \$200 billion economy, have helped build reserves in recent years.

<http://www.thefinancialexpress-bd.com/2016/12/01/54954/Forex-reserves-fall-from-record-high-in-Nov>